This document prepared by:
Heyward C. Hosch, Esq.

Walston, Wells, Anderson & Bains, LLP 505 North 20<sup>th</sup> Street, Suite 500 Birmingham, AL 35203 205-251-9600

STATE OF ALABAMA
SHELBY COUNTY

inst \* 2002-00820

#### DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid to the undersigned Yolanda Panattoni, Carl D. Panttoni, Leonard Panattoni, Christine Kowalski, and Elaine Schaeder, as co-trustees of the P-GST Trust dated December 26, 1989 (collectively the "Grantors"), by Panattoni/Van Valkenburg Joint Venture, a California general partnership (the "Grantee"), the receipt and sufficiency of which is hereby acknowledged, the Grantors do hereby grant, bargain, sell and convey to the Grantee the real estate situated in Shelby County, Alabama described on Exhibit A hereto (the "Property");

TOGETHER WITH all the rights, tenements, hereditaments and appurtenances thereto belonging or in any way appertaining;

# SUBJECT AND SUBORDINATE TO:

- 1. All easements, restrictions and encumbrances of record.
- 2. Ad valorem taxes due and payable on October 1, 2002 and for all subsequent years.

No part of the Property is the homestead of any of the Grantors.

This instrument is executed by the Grantors solely in their representative capacity as cotrustees of the P-GST Trust dated December 26, 1989 and neither this instrument nor anything herein contained shall operate or be construed to create any liability or obligation of the Grantors in any individual capacity and the Grantors hereby expressly limit the liability and obligation thereof hereunder to the property now or hereafter held by the Grantors in the representative capacity herein stated.

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O1:03 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
157.00

TO HAVE TO HOLD unto the Grantee, its successors and assigns, forever.

IN WITNESS WHEREOF the Grantors and the Grantee have executed this instrument as of the 30th day of September, 2001.

#### **GRANTORS:**

P-GST TRUST

By Yolanda Panattoni as co-trustee of the P-GST Trust dated December 26, 1989

By Molanda Panattoni as such co-trustee

By Carl D. Panattoni as co-trustee of the P-GST Trust dated December 26, 1989

Carl D. Panattoni as such co-trustee

By Leonard Panattoni as co-trustee of the R-GST Trust dated December 26, 1989

Leonard Ranattoni as such co-trustee

By Christine Kowalski as co-trustee of the P-GST Trust dated December 26, 1989

Christine Kowalski as such co-trustee

By Elaine Schaedler as co-trustee of the P-GST Trust dated December 26, 1989

Elaine Schaedler as such co-trustee

# STATE OF <u>California</u>

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Yolanda Panattoni, whose name as co-trustee of the P-GST Trust dated December 26, 1989, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, (s)he executed the same voluntarily on the day the same bears date.

Given my hand and seal this the  $\frac{4}{9}$  day of 000 day, 2001.

Notary Public

NOTARIAL SEAL

STATE OF Californic )

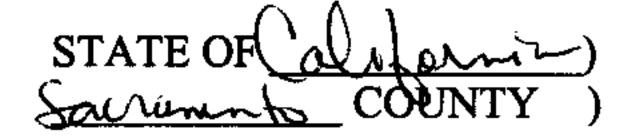
I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Carl D. Panattoni, whose name as co-trustee of the P-GST Trust dated December 26, 1989, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, (s)he executed the same voluntarily on the day the same bears date.

Given my hand and seal this the 13<sup>th</sup> day of 1000ember, 2001.

**Notary Public** 

**NOTARIAL SEAL** 

My commission expires: WAY 21, 2003



I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Leonard Panattoni, whose name as co-trustee of the P-GST Trust dated December 26, 1989, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, (s) he executed the same voluntarily on the day the same bears date.

Given my hand and seal this the 5 day of November, 2001.

Notary Public

**NOTARIAL SEAL** 

My commission expires: Sume 11, 2005

STATE OF California)
Sacramalo COUNTY

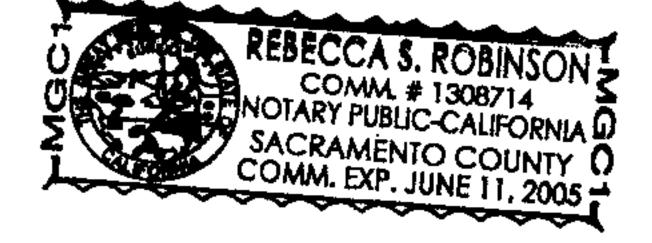
I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Christine Kowalski, whose name as co-trustee of the P-GST Trust dated December 26, 1989, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, (s) he executed the same voluntarily on the day the same bears date.

Given my hand and seal this the day of November, 2001.

To becal Cobinson

Notary Public

**NOTARIAL SEAL** 



# STATE OF California) Sacramento COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Elaine Schaedler, whose name as co-trustee of the P-GST Trust dated December 26, 1989, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, (s)he executed the same voluntarily on the day the same bears date.

Given my hand and seal this the day of Vous 2, 2001.

Notary Public

**NOTARIAL SEAL** 

My commission expires: Que 11, 2005

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Northeast corner of the Southwest quarter of Section 31, Township 19 South, Range 2 West; thence run in a Westerly direction along the North line of said quarter section for a distance of 301.28 feet to the POINT OF BEGINNING; from the point of beginning thus obtained; thence turn a deflection angle to the left of 51° 49' 38" and run in a Southwesterly direction a distance of 524.87 feet to a point; thence turn an interior angle of 195° 42' 53" and run to the right in a Southwesterly direction a distance of 15.00 feet to a point; thence turn an interior angle of 77° 49' 02" and run to the left in a Southeasterly direction a distance of 195.60 feet to a point; thence turn an interior angle of 193° 53' 06" and run to the right in a Southeasterly direction a distance of 185.50 feet to a point; thence turn an interior angle of 183° 06' 00" and run to the right in a Southeasterly direction a distance of 201.40 feet to a point; thence turn an interior angle of 183° 14' 59" and run to the right in a Southeasterly direction a distance of 584.59 feet to a point; thence turn an interior angle of 86° 27' 28" and run to the left in a Northeasterly direction a distance of 406.08 feet to a point; thence turn an interior angle of 91° 53' 48" and run to the left in a Northwesterly direction a distance of 60.00 feet to a point; thence turn an interior angle of 268° 06' 12" and run to the right in a Northeasterly direction a distance of 60.04 feet to a point; thence turn an interior angle of 91° 53' 48" and run to the left in a Northwesterly direction a distance of 445.73 feet to a point; thence turn an interior angle of 268° 06' 12" and run to the right in a Northeasterly direction a distance of 517.09 feet to a point; thence turn an interior angle of 91° 53' 48" and run to the left in a Northwesterly direction a distance of 624.14 feet along the Southeast boundary line of Block 1 of Cahaba Valley Park North to a point; thence turn an interior angle of 119° 45' 59" and run to the left along said boundary line of Block 1 in a Westerly direction a distance of 571.50 feet to a point; thence turn an interior angle of 89° 56' 23" and run to the left in a Southerly direction a distance of 104.61 feet to the POINT OF BEGINNING.

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Northeast corner of the Southwest quarter of Section 31, Township 19 South, Range 2 West; thence run in a Westerly direction along the North line of said quarter section for a distance of 301.28 feet to the POINT OF BEGINNING; from the point of beginning thus obtained, thence turn a deflection angle to the right of 90° 00′ 00″ and run in a Northeasterly direction a distance of 104.61 feet to a point; thence turn an interior angle of 90° 03′ 37″ and run to the left along the Southerly boundary line of Block 1 of Cahaba Valley Park North in a Westerly direction a distance of 548.79 feet to a point; thence turn an interior angle of 86° 30′ 35″ and run to the left in a Southerly direction a distance of 105.38 feet (SEE ATTACHED CONTINUATION PAGE)

to a point in the North line of the Southwest quarter of said section; thence turn an interior angle of 93° 25′ 48" and run to the left in an Easterly direction along said quarter line a distance of 542.49 feet to the POINT OF BEGINNING.

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Northeast corner of the Southwest quarter of Section 31, Township 19 South, Range 2 West; thence run in a Westerly direction along the North line of said quarter section for a distance of 301.28 feet to a point; thence turn a deflection angle to the left of 51° 49' 38" and run in a Southwesterly direction a distance of 524.87 feet to a point; thence turn a deflection angle to the right of 15° 42' 53" and run in a Southwesterly direction a distance of 15.00 feet to a point; thence turn a deflection angle to the left of 102° 10' 58" and run in a Southeasterly direction a distance of 195.60 feet to a point; thence turn a deflection angle to the right of 13° 53' 06" and run in a Southeasterly direction a distance of 185.50 feet to a point; thence turn a deflection angle to the right of 3° 06' 00" and run in a Southeasterly direction a distance of 201.40 feet to a point; thence turn a deflection angle to the right 59° 14' 59" and run in a Southeasterly direction a distance of 584.59 feet to a point; thence turn a deflection angle to the left of 93° 32' 32" and run in a Northeasterly direction a distance of 466.12 feet to the POINT OF BEGINNING; from the point of beginning thus obtained; thence continue along last described course in a Northeasterly direction a distance of 517.09 feet to a point; thence turn an interior angle of 91° 53' 48" and run to the left in a Northwesterly direction along the Southeasterly boundary of Cahaba Valley Park North a distance of 505.73 feet to a point; thence turn an interior angle of 88° 06' 12" and run to the left in a Southwesterly direction a distance of 517.09 feet to a point; thence turn an interior angle of 91° 53' 48" and run to the left in a Southeasterly direction a distance of 505.73 feet to the POINT OF BEGINNING.

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Northeast corner of the Southwest quarter of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama; thence run in a Westerly direction along the North line of said quarter section a distance of 301.28 feet to the POINT OF BEGINNING of the herein described parcel; thence turn a deflection angle of 50° 49' 28" to the left in a Southwesterly direction a distance of 150.00 feet to a point; thence turn an interior angle of 88° 49' 39" and run to the right in a Northwesterly direction a distance of 186.00 feet to a point on the North line of said Southwest quarter; thence turn an interior angle of 39° 20' 43" and run to the right in an Easterly direction along the North line of said Southwest quarter a distance of 236.55 feet to the POINT OF BEGINNING.

#### LESS AND EXCEPT:

Commence at the Northwest corner of the Southeast quarter of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama and run in an Easterly direction along the North line of said section a distance of 329.55 feet to a point, said point lying on the Southwesterly boundary line of Cahaba Valley Park North, as recorded in Map Book 13, pages 140a and 140b, in the Office of the Judge of Probate of Shelby County, Alabama; thence turn a deflection angle of 60° 17' 38" to the right and run in a Southeasterly direction along said boundary line of Cahaba Valley Park North a distance of 841.51 feet to a point, being the POINT OF BEGINNING of the herein described parcel; thence continue along last described course in a Southeasterly direction a distance of 168.58 feet to a point; said point being an iron pin found at the Northeast corner of the real property described under Instrument Number 1994-08119 and recorded in the Office of the Judge of Probate of Shelby County, Alabama; thence turn an interior angle of 91° 53' 48" and run to the right in a Southwesterly direction on a line that is 250 feet Northwest of the Northwesterly right of way of Alabama Highway #119 a distance of 517.09 feet to a point; thence turn an interior angle of 88° 06' 12" and run to the right in a Northwesterly direction a distance of 168.58 feet to a point; thence turn an interior angle of 91° 53' 48" and run to the right in a Northeasterly direction a distance of 517.09 feet to the POINT OF BEGINNING.

#### LESS AND EXCEPT:

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Southeast corner of the Northwest quarter of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama; thence run in a Westerly direction along the South line of said Northwest quarter a distance of 711.77 feet to the POINT OF BEGINNING of the herein described parcel; thence continue in the same direction of the last described course, in a Westerly direction, a distance of 132.00 feet to a point; thence turn an interior angle of 93° 25′ 28″ and run to the right in a Northerly direction a distance of 105.38 feet to a point on the Southerly boundary of Cahaba Valley Park North as recorded in Map Book 13, pages 140a and 140b; thence turn an interior angle of 86° 30′ 35″ and run to the right in an Easterly direction along the South line of said subdivision a distance of 133.58 feet to a point; thence turn a interior angle of 92° 38′ 17″ and run to the right in a Southerly direction a distance of 105.16 feet to the POINT OF BEGINNING.

# LESS AND EXCEPT:

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Northeast corner of the said Southwest quarter of said Section 31;

thence run in a Westerly direction along the North line of said Southwest quarter for a distance of 301.28 feet to a point; thence turn a deflection angle to the left of 51° 49' 38" and run in a Southwesterly direction a distance of 180.00 feet to a point, said point being the point of beginning of the parcel herein described; thence turn a deflection angle to the left of 57' 00' 00" and run in a Southeasterly direction a distance of 395.80 feet to a point, said point being on the Northwest right of way of proposed and soon to be dedicated Southgate Drive; thence turn an interior angle of 90° 00' 00" and run to the right in a Southwesterly direction along said right of way a distance of 168.14 feet to a point; said point being the beginning of a curve to the right; thence run along the arc of said curve, having a central angle of 60° 31' 55" and a radius of 35.00 feet, in a Southwesterly to Westerly to Northwesterly direction a distance of 36.98 feet to a point, said point being a point on the East side of Allen Road, being a road of possible prescriptive right of way; thence continue tangent to last described curve in a Northwesterly direction and along Allen Road a distance of 213.33 feet to a point; thence turn an interior angle of 77° 49' 03" and run to the right in a Northeasterly direction a distance of 15.00 feet to a point, said point being a 1 inch crimped iron found; thence turn an interior angle of 195° 42' 53" and run to the left in a Northeasterly direction a distance of 344.87 feet to the point of beginning.

# LESS AND EXCEPT:

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Northwest corner of the Southeast quarter of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and run in an Easterly direction along the North line of said section a distance of 329.55 feet to a point said point lying on the Southwesterly boundary line of Cahaba Valley Park North, as recorded in Map Book 13, pages 140a and 140b in the Office of the Judge of Probate of Shelby County, Alabama; thence turn a deflection angle of 60° 17' 38" to the right and run in a Southeasterly direction along said boundary line of Cahaba Valley Park North a distance of 1010.09 feet to a point being an iron pin found at the Northeast corner of the real property that is described in Instrument Number 1994-08119 as recorded in the Office of the Judge of Probate of Shelby County, Alabama; thence turn a deflection angle of 88° 06' 12" and run to the right in a Southwesterly direction on a line that is 250 feet Northwest of the Northwesterly right of way of Alabama Highway No. 119, a distance of 577.12 feet to a point, said point being the point of beginning of the parcel herein described; thence continue along last described course in a Southwesterly direction 406.08 feet to a point; thence turn an interior angle of 86° 27' 28" and run to the right in a Northwesterly direction a distance of 135.00 feet to a point; thence turn an interior angle of 93° 32' 32" and run to the right in a Northeasterly direction a distance of 402.20 feet to a point on the Southwesterly right of way of Southgate Drive, as recorded in M.B. 20, page 98, Shelby County, Probate Office; thence turn an interior angle of 88° 06' 12" and run to the right in a Southeasterly direction along said right of way, a distance of 134.81 feet to the point of beginning.

#### LESS AND EXCEPT:

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Northwest corner of the Southeast quarter of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama and run in an Easterly direction along the north line of said section a distance of 329.55 feet to a point, said point lying on the Southwesterly boundary line of Cahaba Valley Park North, as recorded in Map Book 13, page 140a and 140b, in the Office of the Judge of Probate of Shelby County, Alabama; thence turn a deflection angle of 60° 17' 38" to the right and run in a Southeasterly direction along said boundary line of Cahaba Valley Park North a distance of 1010.09 feet to a point, said point being an iron pin found at the Northeast corner of the real property that is described under Instrument Number 1994-08119 as recorded in the Probate Office of Shelby County, Alabama; thence turn a deflection angle of 88° 06' 12" and run to the right in a Southwesterly direction on a line that is 250 feet Northwest of the Northwesterly right of way line of Alabama Highway #119, a distance of 983.20 feet to a point; thence turn a deflection angle to the right of 93° 32' 32" and run in a Northwesterly direction a distance of 135.00 feet to a point, said point being the point of beginning of the parcel herein described; thence continue along last described course in a Northwesterly direction 144.20 feet to a point; thence turn an interior angle of 93° 32' 32" and run to the right in a Northeasterly direction a distance of 398.06 feet to a point, said point being on the Southwesterly right of way line of Southgate Drive, as recorded in Map Book 20, page 98, at the Office of the Judge of Probate of Shelby County, Alabama; thence turn an interior angle of 88° 06' 12" and run to the right, in a Southeasterly direction, along said right of way, a distance of 144.00 feet to a point; thence turn an interior angle of 91° 53' 48" and run to the right, in a Southwesterly direction a distance of 402.20 feet to the point of beginning.

## LESS AND EXCEPT:

Commence at the Northwest corner of the Southeast quarter of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and run in an Easterly direction along the North line of said Section a distance of 329.55 feet to a point, said point lying on the Southwesterly boundary line of Cahaba Valley Park North, as recorded in Map Book 13, pages 140a and 140b, in the Office of the Judge of Probate of Shelby County, Alabama; thence turn a deflection angle of 60° 17′ 38" to the right and run in a Southeasterly direction along said boundary line of Cahaba Valley Park North a distance of 1010.09 feet to a point, said point being an iron pin found at the Northeast corner of the real property that is described in Instrument Number 1994-08119, as recorded in the Probate Office of Shelby County, Alabama; thence turn a deflection angle of 88° 06′ 12" and run to the right in a Southwesterly direction on a line that is 250 feet Northwest of the

Northwesterly right of way line of Alabama Highway No. 119, a distance of 983.20 feet to a point; thence turn a deflection angle to the right of 93° 32′ 32" and run to the right in a Northwesterly direction a distance of 279.20 feet to a point, said point being the Point of Beginning of the parcel herein described; thence continue along last described course in a Northwesterly direction 110.21 feet to a point; thence turn an interior angle of 93° 32′ 32" and run to the right in a Northeasterly direction a distance of 394.89 feet to a point, said point being on the Southwesterly right of way line of Southgate Drive, as recorded in Map Book 20, page 98, in the Office of the Judge of Probate of Shelby County, Alabama; thence turn an interior angle of 88° 06′ 12" and run to the right in a Southeasterly direction along said right of way, a distance of 110.06 feet to a point; thence turn an interior angle of 91° 53′ 48" and run to the right in a Southwesterly direction a distance of 398.06 feet to the Point of Beginning.

#### LESS AND EXCEPT:

Commence at the Northwest corner of the Southeast quarter of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and run in an Easterly direction along the North line of said section a distance of 329.55 feet to a point, said point lying on the Southwesterly boundary line of Cahaba Valley Park North, as recorded in Map Book 13, pages 140a and 140b in the Office of the Judge of Probate of Shelby County, Alabama; thence turn a deflection angle of 60° 17' 38" to the right and run in a Southeasterly direction along said boundary line of Cahaba Valley Park North a distance of 536.13 feet to a point, being the POINT OF BEGINNING of the herein described parcel; thence continue along last described course in a Southeasterly direction a distance of 125.07 feet to a point, said point being an iron pin found; thence turn an interior angle of 91° 53' 48" and run to the right in a Southwesterly direction a distance of 517.09 feet to a point, said point being on the Easterly right of way line of Southgate Drive, as recorded in Map Book 22, page 91, in the Probate Office of Shelby County; thence turn an interior angle of 88° 06' 12" and run to the right in a Northwesterly direction along the Easterly right of way line of said Southgate Drive a distance of 125.07 feet to a point; thence turn an interior angle of 91° 53' 48" and leaving said right of way, run to the right in a Northeasterly direction a distance of 517.09 feet to the POINT OF BEGINNING.

### LESS AND EXCEPT:

A parcel of land located in Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Commence at the Northwest corner of the Southeast quarter of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, and run in an Easterly direction along the North line of said quarter section a distance of 329.55 feet to a point, said point lying on the Southwesterly boundary line of Cahaba Valley Park North, as recorded in Map Book 13, pages 140a and 140b, in the Office of the Judge of Probate of Shelby County, Alabama; thence turn a deflection angle of 60° 17′ 38" to the (SEE ATTACHED CONTINUATION PAGE)

right and run in a Southeasterly direction along said boundary line of Cahaba Valley Park North a distance of 841.35 feet to a point; thence turn a deflection angle of 88° 06' 12" and run to the right in a Southwesterly direction a distance of 577.12 feet to a point, said point being on the Westerly right of way line of Southgate Drive, as recorded in Map Book 22, page 91, in the Probate Office of Shelby County; thence turn an deflection angle of 91° 53' 48" and run to the right in a Northwesterly direction along the Westerly right of way line of said Southgate Drive a distance of 385.48 feet to the POINT OF BEGINNING of the parcel herein described; thence continue in the same direction as the last described course, in a Northwesterly direction, along said right of way a distance of 47.60 feet to a point and the beginning of a curve to the left; thence continue along said right of way in a Northwesterly direction and along the arc of said curve, having a radius of 220.00 feet and a central angle of 79° 07' 16", a arc distance of 303.80 feet to a point; thence continue along said right of way, tangent to last described curve, in a Westerly direction a distance of 181.50 feet to a point and the beginning of a curve to the left; thence, leaving said right of way, run in a Southwesterly to Southeasterly direction, along the arc of said curve, having a radius of 35.00 feet and a central angle of 105° 34' 59" an arc distance of 64.50 feet to a point; thence continue in a Southeasterly direction, tangent to last described curve, a distance of 42.63 feet to a point; thence turn an interior angle of 183° 06' 00" and run to the right in a Southeasterly direction a distance of 201.40 feet to a point; thence turn an interior angle of 183° 14' 59" an run to the right in a Southeasterly direction a distance of 29.77 feet to a point; thence turn an interior angle of 86° 27' 28" and run to the left in a Northeasterly direction a distance of 390.14 feet to the point of beginning.

Less and except any part of subject property included in Map Book 20, page 98, and in Map Book 22, page 91, as recorded in the Office of the Judge of Probate of Shelby County, Alabama.

Inst # 2002-00820

O1/O4/2002-00820
O1:03 PM CERTIFIED

AMEZBY COUNTY JUDGE OF PROBATE

012 CH 157.00