

~~When Recorded Return to:~~

Credit-Based Asset Servicing and Securitization LLC, a Delaware limited liability company
200 North Loraine, 9th Floor
Midland, TX 79701
LLS# 5031547

7

2001-3

STATE OF ALABAMA

COUNTY OF SHELBY

When recorded mail to:

First American Title Insurance

3 First American Way

Santa Ana, CA 92707

Attn: Cinthia McElhaney (M)

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That for a valuable consideration, in hand paid the undersigned Credit-Based Asset Servicing and Securitization LLC, a Delaware limited liability company, does sell, transfer, set over, assign and convey unto ~~THE CHASE MANHATTAN BANK~~ that certain Mortgage from Frank K. Howell and wife Michelle Howell to Richard J. Euler and Richard J. Euler II, dated February 19, 1997, and recorded in Instrument No. 1997-07711, in the office of the Judge of Probate Shelby County, Alabama, describing lands therein as:

PROPERTY ADDRESS: 1315 5th AVE., CALERA, AL 35040

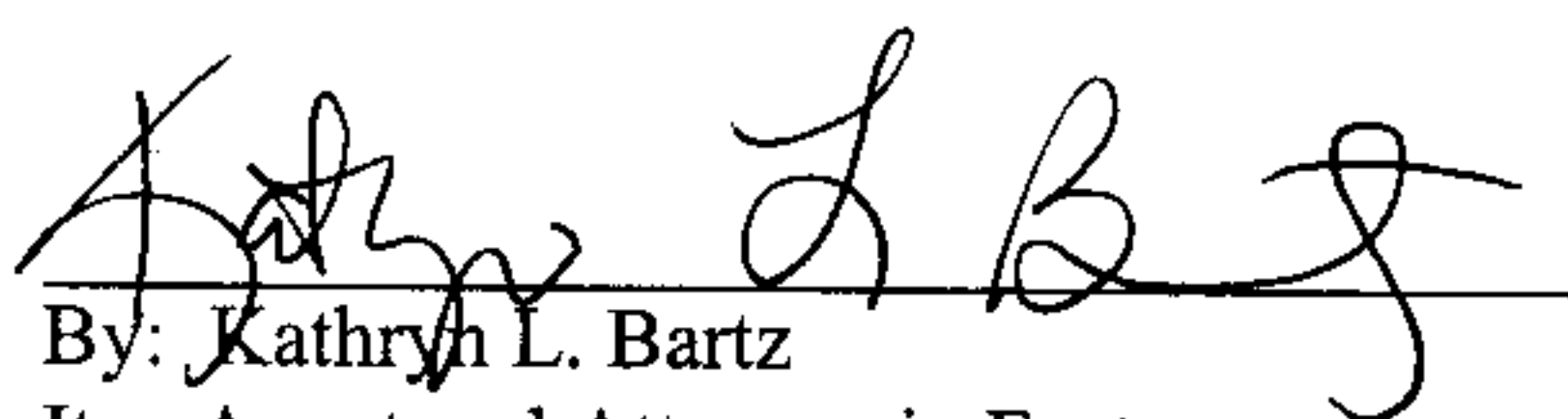
Lot 1A, according to a Resurvey of Lots One and Two, Block 80 of Dunstons Map of Calera, recorded in Map Book 20, Page 119 in the Probate Office of Shelby County, Alabama.

AND FOR THE SAID SAME CONSIDERATION, the Undersigned does sell, transfer, set over, assign and convey the balance of indebtedness secured by said mortgage, the note or notes evidencing same, and the property described therein. It is understood that the undersigned warrants that it has a good right to sell and convey said mortgage. **Loan Amt. \$51,000**

***450 West 33rd Street, New York, New York 10001**

***ASSIGNEE:** The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of August 1, 2001, among Credit-Based Asset Servicing and Securitization LLC, Residential Asset Funding Corporation, Litton Loan Servicing LP and The Chase Manhattan Bank, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2001-CB3, without recourse

Credit-Based Asset Servicing and Securitization LLC, a Delaware limited liability company


By: Kathryn L. Bartz

Its: Agent and Attorney in Fact

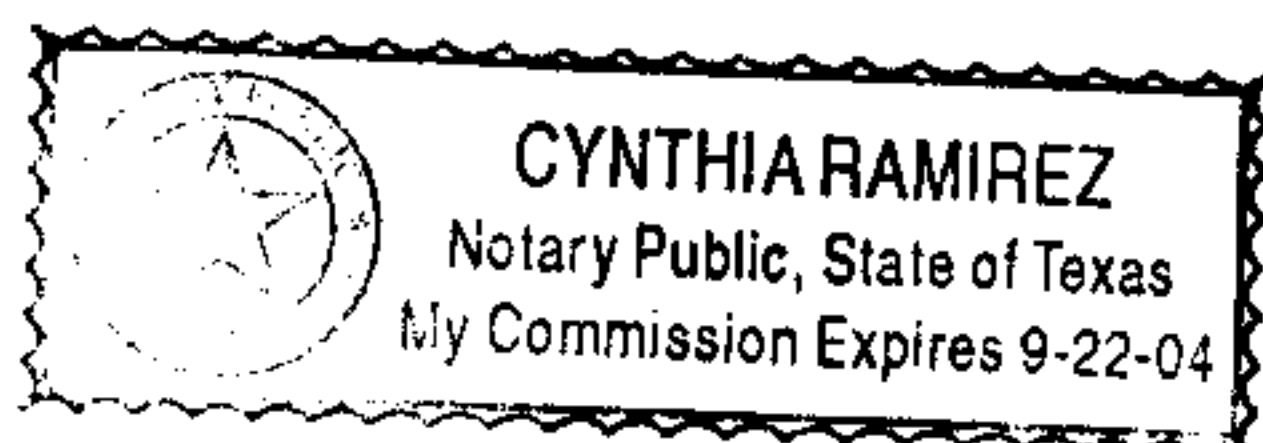
**PREPARED BY:
LITTON LOAN SERVICING LP
5373 W. ALABAMA, SUITE 600
HOUSTON, TX 77056**

Corporate Acknowledgment

STATE OF TEXAS

COUNTY OF MIDLAND

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Kathryn L. Bartz, whose name as Agent and Attorney in Fact of Credit-Based Asset Servicing and Securitization LLC, a Delaware limited liability company, a Corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal this 18th day of April, 2000.




Notary Public – State of Texas
My Commission expires:

Inst. # 2002-00093

01/02/2002-00093
10:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CH 11.00