

STATE OF ALABAMA  
SHELBY COUNTY

GENERAL SUBORDINATION AGREEMENT

WHEREAS, Terry Holloway and wife, Dorothy K. Holloway, (hereinafter referred to as the "Borrower, whether one or more) has applied to Federal Land Bank, FLCA, its successors and/or assigns, for a loan in the amount of \$880,000.00, to be secured by a mortgage on the property described as follows:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION.

WHEREAS, First Commercial Bank has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said Federal Land Bank, FLCA, and

WHEREAS, said Federal Land Bank, FLCA is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said Federal Land Bank, FLCA.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce said Federal Land Bank, FLCA, to make the requested loan to the Borrower, the undersigned, First Commercial Bank, hereby agrees as follows:


First Commercial Bank hereby subordinates to the mortgage to be executed by the Borrower to Federal Land Bank, FLCA, its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in Shelby County, Alabama, to-wit:

All rights under Home Equity Line of Credit Mortgage recorded in Instrument #2000-33551, dated 14th day of September, 2000, on the above described property, which is recorded in the Probate Office of Shelby County, Alabama.

including, without limitation, any lien which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this 20<sup>th</sup> day of December, 2001.

FIRST COMMERCIAL BANK

  
BY: Hamp H. Greene, IV, Its Vice President

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared Hamp H. Greene, IV, whose name as Vice President of First Commercial Bank is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date. Given under my hand and official seal, this 20<sup>th</sup> day of December, 2001.

  
Notary Public

My commission expires: 1-13-04

Inst # 2001-56902

12/27/2001-56902  
11:01 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MSB 14.00

EXHIBIT "A"  
LEGAL DESCRIPTION

From a 1/2 inch rebar at the Northeast corner of Section 11, Township 20 South, Range 2 East, being the point of beginning of herein described parcel of land, run thence West along the North boundary of said Section 11 a distance of 1296.26 feet to a 1/2 inch rebar on a fence line; thence turn 89 degrees 39 minutes 32 seconds left and run 37.85 feet to a 1/2 inch rebar at a fence corner; thence turn 88 degrees 14 minutes 28 seconds right and run 1049.80 feet along a fence line to a 1/2 inch rebar; thence turn 00 degrees 02 minutes 25 seconds left and run 241.74 feet along a fence line to a 1/2-inch rebar; thence turn 00 degrees 10 minutes 59 seconds left and run 42.23 feet along a fence line to a 1/2 inch rebar on the West boundary of the Northwest quarter of said Section 11, that is 71.19 feet South of the Northwest corner of said Northwest quarter of Northeast quarter; thence turn 88 degrees 32 minutes 22 seconds left and run 1259.31 feet to a 1/2 inch rebar at the Northwest corner of the Southwest quarter of Northeast quarter of said Section 11; thence continue along said course a distance of 1330.48 feet to a 1/2 inch rebar at the Southwest corner of said Southwest quarter of Northeast quarter; thence turn 90 degrees 11 minutes 04 seconds right and run 276.09 feet to a 1/2 inch rebar on the East boundary of Shelby County Highway 79 (60 feet R.O.W.) thence turn 122 degrees 15 minutes 15 seconds left and run 69.95 feet along said highway boundary to a 1/2 inch rebar; thence turn 57 degrees 32 minutes 37 seconds left and run 238.95 feet to a 1/2 inch rebar on the West boundary of the Northwest quarter of Southeast quarter of said Section 11, thence turn 18 degrees 36 minutes 00 seconds left and run 105.27 feet along the fence line to a 1/2 inch rebar; thence turn 18 degrees 37 minutes 28 seconds right and run 1222.25 feet along said fence line to a 1/2 inch rebar on the West boundary of the Northeast quarter of Southeast quarter of said Section 11; thence turn 90 degrees 33 minutes 52 seconds left and run 31.61 feet to a 1/2 inch rebar at the Southwest corner of the Southeast quarter of Northeast quarter of said Section 11; thence turn 90 degrees 20 minutes 16 seconds right and run 1322.14 feet to a 1/2 inch rebar at the Southwest corner of the Southwest quarter of Northwest quarter of Section 12, Township 20 South, Range 2 East; thence turn 00 degrees 42 minutes 31 seconds left and run 1331.58 feet along a fence line to a 1/2 inch rebar at the Southeast corner of said Southwest quarter of Northwest quarter; thence turn 89 degrees 34 minutes 31 seconds left and run 1329.99 feet to a 1/2 inch rebar at the Southeast corner of the northwest quarter of Northwest quarter of said Section 12; thence continue along said course a distance of 1314.18 feet to a 1/2 inch rebar that is 15.80 feet South of the Northeast corner of said Northwest quarter of Northwest quarter; thence turn 90 degrees 06 minutes 30 seconds left and run 475.65 feet along the fence line to a 2 inch pipe; thence turn 00 degrees 11 minutes 47 seconds right and run 494.37 feet along a fence line to a 2 inch pipe; thence turn 01 degrees 02 minutes 31 seconds right and run 371.20 feet along a fence line to the point of beginning of herein described parcel of land containing 242.00 acres, situated in the Northeast quarter of Southwest quarter and the Northwest quarter of Southeast quarter and the Northeast quarter of Section 11, Township 20 South, Range 2 East and the West one half of Northwest quarter of Section 12, Township 20 South, Range 2 East, Shelby County, Alabama.

Inst # 2001-56902

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