

Send Tax Notice To:
Al Knight Investments, LLC
760 Paradise Cove Lane
Wilsonville, AL 35186

This Instrument Prepared By:
John G. Lowther, Attorney
3500 Independence Drive
Birmingham, AL 35209

STATUTORY DEED

**STATE OF ALABAMA
COUNTY OF SHELBY**

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Three Hundred Forty Thousand and No/100 (\$340,000.00) Dollars and other good and valuable consideration to the undersigned National Bank of Commerce of Birmingham, a National Banking Association, (hereinafter referred to as "Grantor") in hand paid by Al Knight Investments, LLC, (hereinafter referred to as "Grantee"), the receipt whereof is hereby acknowledged, the said Grantor does grant and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

Parcel I

Tract A, according to the Survey of Double Oak Mountain, L.L.C., Timber Tract Survey #3, as recorded in Map Book 20, Page 1 A, B and C, in the Probate Office of Shelby County, Alabama, less and except the survey of Balentree Lake, First Addition, as recorded in Map Book 22, page 80, in the Probate Office of Shelby County, Alabama.

Parcel II:

Lots 2, 15, 16, 18 and 99, according to the Survey of Balentree Lake, First Addition, as recorded in Map Book 22, page 80, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Parcel III

Lot 1, according to the Survey of Balentree Lake, First Addition, as recorded in Map Book 22, page 80, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Parcel IV

Lot 101, according to the Survey of Balentree Lake, First Addition, as recorded in Map Book 22, page 80, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

The entire purchase price was paid from the proceeds of a mortgage recorded herewith.

THIS CONVEYANCE IS SUBJECT TO THE FOLLOWING:

1. The property conveyed herein is conveyed in its AS-IS condition.
2. General and special taxes and assessments for the year 2002, and subsequent years, which are not yet due and payable. Tax information has been based on the present assessment roles, but is subject to any future adjustments that may be made by either the Tax Assessor or the Board of Equalization of Shelby County, Alabama.
3. Encroachments, overlaps, boundary line disputes, or other matters which would be disclosed by an accurate survey or inspection of the property.
4. Rights of parties in possession, building set back lines, encroachments, overlaps, overhangs, unrecorded and recorded easements, and restrictive covenants.
5. Any prior reservation or conveyance, together with release of damages of minerals of every kind and character, including, but not limited to gas, oil, sand, and gravel in, on and under the property.
6. Right of Way granted to Alabama Power Company by instrument recorded in Deed Book 299 page 370 in the Probate Office. (Parcels I, II, III and IV)
7. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 244 page 539 and Deed Book 244 page 587 in the Probate Office. (Parcels I, II, III and IV)
8. Easement for road as shown on Map Book 20 page 1 and rights of others thereto. (Parcels I, II, III and IV)
9. Less and except any portion of subject land within road right of way. (Parcel I)
10. Restrictions, covenants and conditions as set out in instruments recorded in Inst. #1997-13493, Inst. # 1998-6509 and Inst. #1999-25578 in the Probate Office. (Parcels II, III and IV)
11. Easement to Alabama Power Company as set out in Inst. #1999-12054. (Parcels II, III and IV)
12. Easement for road as shown on Map Book 20 page 1. (Parcels II, III and IV)

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns.

No word, words, or provisions of this instrument are intended to operate as to imply covenants of warranty except the following: Grantor does hereby specially warrant the title to said property, except as herein above limited, against lawful claims of all persons claiming by, through or under the Grantor.

IN WITNESS WHEREOF, the said Grantor has caused this instrument to be executed by its duly authorized officer on this 12 day of December, 2001.

Grantor:

National Bank of Commerce of Birmingham, a
National Banking Association

By: [Signature]
Robert B. Aland, Executive Vice President

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for said County and State, hereby certify that Robert B. Aland, whose name as Executive Vice President of National Bank of Commerce of Birmingham, a National Banking Association, is signed to the foregoing statutory deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the deed, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Bank.

Given under my hand and official seal this 12 day of December, 2001.

[Signature]
Notary Public
My Commission Expires: 1/3/03

Inst # 2001-56167

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12/21/2001-56167
10:10 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CH 18.00