

STATE OF ALABAMA)

JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

Inst # 2001-54650

THIS AGREEMENT is made and entered into on this _____ day of November, 2001 by The Chase Manhattan Bank as Trustee for the CSFB Mortgage Pass-Through certificates, Series 2001-S6

(hereinafter referred to as the "Mortgagee") in favor of CASTLE MORTGAGE CORPORATION, its successors and assigns (hereinafter referred to as "CASTLE").

WITNESSETH

WHEREAS, Mortgagee did loan to RICHARD W. LASSETER AND KATHEY E. LASSETER ("Borrowers") the sum of \$ 22,900.00, which loan is evidenced by a promissory note dated JULY 31, 2000, executed by Borrower in favor of Mortgagee, and is secured by a mortgage of even date therewith (the "Mortgage") covering the property described therein and recorded in INSTRUMENT #2000-25861 of the real property records in the Office of the Judge of Probate of SHELBY County, Alabama; and said Equity Line to be reduced to reflect a maximum loan of \$16,500.00.

WHEREAS, Borrower has requested that CASTLE lend to it the sum of ONE HUNDRED THIRTY TWO THOUSAND AND NO/100 DOLLARS (the "Loan"), such loan to be evidenced by a promissory note dated NOVEMBER 30, 2001, executed by Borrower in favor of CASTLE and secured by a mortgage of even date therewith (the "New Mortgage") covering in whole or in part the property covered by the Mortgage; and

WHEREAS, CASTLE has agreed to make the Loan to the Borrower, if, but only if, the New Mortgage shall be and remain a lien or charge upon the property covered thereby proper and superior to the lien or charge of the Mortgage and provided that the Mortgagee will specifically and unconditionally subordinate the lien or charge of the Mortgage to the lien or charge of the New Mortgage of CASTLE:

NOW, THEREFORE, in consideration of one dollar and in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, and in order to induce CASTLE to make the Loan above referred to, Mortgagee agrees as follows:

1. The New Mortgage and the note secured thereby and the debt evidenced by such note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions shall be and remain at all times a lien or charge on the property covered by the New Mortgage, prior and superior to the lien or charge of the Mortgage in favor of Mortgagee.

2. Mortgagee acknowledges that it intentionally waives, relinquishes, and subordinates the priority and superiority of the lien or charge of the Mortgage in favor of the lien or charge of the New Mortgage in favor of CASTLE, and that it understands that in reliance upon and in consideration of this waiver, relinquishment, and subordination specific loans and advances are being and will be made, and as part and parcel thereof specific monetary and other obligations are being and will be entered into by CASTLE which would not be made or entered into but for such reliance upon this waiver, relinquishment, and subordination.

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3. This agreement contains the entire agreement between the parties hereto as to the loan secured by the Mortgage and the Loan secured by the New Mortgage, and the property thereof, and there are no agreements, written or oral, outside or separate from this agreement, and all prior negotiations are merged into this agreement.

4. This agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties.

MORTGAGEE:

The Chase Manhattan Bank as Trustee
for the CSFB Mortgage Pass-Through
Certificates, Series 2001-S6 by
Wilshire Credit Corporation, its
Attorney in Fact

BY: _____

Heidi Peterson

ITS: Asst Vice President

STATE OF OREGON)
) SS
County of Multnomah)

On November 27, 2001, before me, Ann L. Singer, personally appeared Heidi Peterson, Assistant Vice President of Wilshire Credit Corporation., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that be her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary Public for the state of Oregon



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