

This Instrument Prepared By:
Andrew J. Tapscott, Esquire
HUNTON & WILLIAMS
951 East Byrd Street
Richmond, Virginia 23219

Inst # 2001-54294
12/11/2001-54294
02:28 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DO3 HEL 17.00

State of Alabama]

PARTIAL RELEASE OF RECORDED LIEN

County of Shelby]

KNOW ALL MEN BY THESE PRESENTS, that **SOUTHERN INDIANA PROPERTIES, INC. ("SIPI")**, is owner and holder of the following documents, each dated March 4, 1999, from **GREYSTONE DEVELOPMENT COMPANY, LLC** and **GREYSTONE GOLF CLUB, INC.** (collectively, the "Security Documents"):

1. That certain Mortgage and Security Agreement from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12265 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6715 in the Office of the Judge of Probate of Jefferson County, Alabama;

2. The certain Assignment of Rents and Leases from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12266 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6716 in the Office of the Judge of Probate of Jefferson County, Alabama;

3. That certain Assignment and Security Agreement from Greystone Development Company, LLC in favor of SIPI, dated March 4, 1999, and recorded as Instrument No. 1999-12267 in the Office of the Judge of Probate of Shelby County, Alabama;

4. That certain UCC-1 Financing Statement naming Greystone Development Company, LLC and Greystone Golf Club, Inc., as debtors, and SIPI, as secured party, dated March 4, 1999, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, as Instrument No. 1999-12268.

NOW, THEREFORE, in consideration of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SIPI does hereby release from the lien of each of the above Security Documents the property more particularly described on **Exhibit A** attached hereto and incorporated herein by reference.

This is a **PARTIAL RELEASE** only, and the lien and effect of each of the Security Documents shall remain in full force and effect as to all property encumbered by the Security Documents other than the Subject Lot and any other property specifically released in writing by SIPI.

IN WITNESS WHEREOF, SIPI has caused this instrument to be properly executed this the ~~15th~~ 7th day of November, 2001.

SOUTHERN INDIANA PROPERTIES, INC.

By: Carl L. Chapman
Carl L. Chapman, President

STATE OF INDIANA)

COUNTY OF VANDERBURGH

I, the undersigned, a Notary Public in and for the State, in said City/County, hereby certify that Carl L. Chapman, President of Southern Indiana Properties, Inc., whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, he, as such officer, executed the same voluntarily and with full authority for and as the act of said corporation..

Given under my hand and seal this the 7th day of November, 2001.

Debra A. Somers
NOTARY PUBLIC, Debra A. Somers
My commission expires: March 2, 2008

EXHIBIT A

A parcel of land situated in the Southwest quarter of the Northeast quarter of Section 22, Township 18, South Range 1 West, Shelby County, Alabama being more particularly described as follows:

Commence at a 5/8 inch rebar found locally accepted to be the Southwest corner of said quarter-quarter section; thence run North along the West line of said quarter-quarter section for a distance of 206.76 feet to the point of beginning; thence continue along last stated course for a distance of 1072.68 feet to the Northwest corner of said quarter-quarter section; thence turn an angle to the right of 132 degrees, 09 minutes, 10 seconds, and run in a Southeasterly direction for a distance of 169.67 feet to a point on a curve to the left having a central angle of 33 degrees, 30 minutes, 46 seconds and a radius of 388.85 feet; thence turn an angle to the tangent of said curve to the right of 90 degrees, 00 minutes, 00 seconds and run in a Southwesterly direction along the arc of said curve for a distance of 227.44 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 164.07 feet to a point on a curve to the left having a central angle of 25 degrees, 37 minutes, 38 seconds and a radius of 300.01 feet; thence run in a Southwesterly to Southeasterly direction along the arc of said curve for a distance of 134.19 feet to a point; thence run tangent to last stated curve in a Southeasterly direction for a distance of 115.58 feet to a point on a curve to the right having a central angle of 43 degrees, 43 minutes, 46 seconds and a radius of 413.15 feet; thence run in a Southeasterly to Southwesterly direction along the arc of said curve for a distance of 315.32 feet to a point; thence run tangent to last stated curve in a Southwesterly direction for a distance of 49.48 feet to the point of beginning. Said parcel containing 1.03 acres, more or less.

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