

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

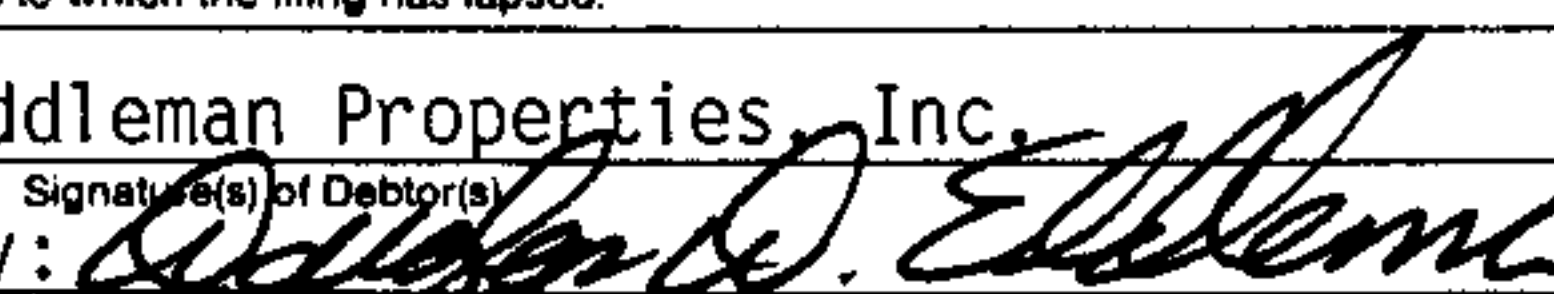
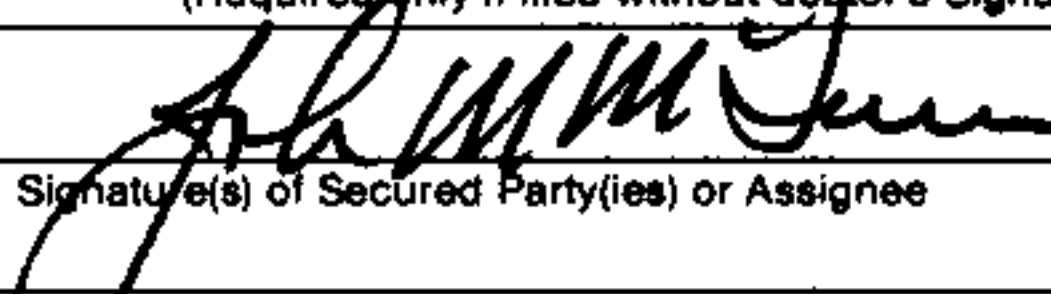
<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).		No. of Additional Sheets Presented:	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
1. Return copy or recorded original to: Najjar Denaburg, P.C. ATTN: KARREN UNDERWOOD 2125 Morris Avenue Birmingham, AL 35203 Pre-paid Acct. # _____		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office <div style="text-align: center; font-weight: bold; font-size: 1.2em;">Inst # 2001-50616</div> <div style="text-align: center; font-weight: bold; font-size: 1.2em;">11/21/2001-50616</div> <div style="text-align: center; font-weight: bold; font-size: 1.2em;">03:39 PM CERTIFIED</div> <div style="text-align: center; font-weight: bold; font-size: 1.2em;">SHELBY COUNTY JUDGE OF PROBATE</div> <div style="text-align: center; font-weight: bold; font-size: 1.2em;">002 MSB 16.00</div>	
2. Name and Address of Debtor (Last Name First if a Person) Eddleman Properties, Inc. 2700 Highway 280 South, Suite 325 Birmingham, AL 35233 Social Security/Tax ID # _____		Filed with Shelby County Judge of Probate	
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Social Security/Tax ID # _____			
<input type="checkbox"/> Additional debtors on attached UCC-E			
3. SECURED PARTY (Last Name First if a Person) Compass Bank 2nd Floor Daniel Building 15 South 20th Street Birmingham, AL 35233 Social Security/Tax ID # _____		4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)	
<input type="checkbox"/> Additional secured parties on attached UCC-E		5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing: _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	
5. The Financing Statement Covers the Following Types (or items) of Property: All rents, leases, profits & royalties from or relating to the property described in Exhibit "A". All contract and contract rights now existing or hereafter arising which are related to the operation of the property described in exhibit "A", reserving to Borrower, however, as long as Borrower is not in default, the right to receive the benefits of such contracts and said contract rights. Any and all fixtures, fittings, building materials, and fixed equipment of every nature whatsoever now or hereafter owned by the Debtors and used or intended to be used in connection with the operation of the property, structures, or other improvements described in Exhibit "A", including all extensions, additions, improvements, betterments, renewals, substitutions, replacements, to any of the foregoing. Check X if covered: <input type="checkbox"/> Products of Collateral are also covered.			
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor <input type="checkbox"/> as to which the filing has lapsed.		7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ _____ Given as additional security for mortgage recorded simultaneously herewith. Mortgage, tax due (15¢ per \$100.00 or fraction thereof) \$ _____ 8. <input type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)	
Eddleman Properties, Inc. Signature(s) of Debtor(s) By:  Signature(s) of Debtor(s) Douglas D. Eddleman, President Eddleman Properties, Inc. Type Name of Individual or Business		Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6)  Signature(s) of Secured Party(ies) or Assignee Compass Bank Type Name of Individual or Business	

EXHIBIT "A"
Legal Description of Property

Parcel I

Lot 1502, according to the Survey of Brook Highland, 15th Sector, an Eddleman Community, as recorded in Map Book 26 page 114 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

Parcel II

Lot 1606, 1607, 1610, 1612, 1619, 1620, 1622, 1623, 1624, 1625, 1626, 1627, according to the Survey of Brook Highland, 16th Sector, Phase II, an Eddleman Community, as recorded in Map Book 28 page 16 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Parcel III

Lots 2201 to 2212, inclusive, according to Brook Highland, 22nd Sector, an Eddleman Community, recorded in Map Book 28 page 81 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Parcel IV

Lots 2301, 2302, 2303 and 2306 according to the Survey of Brook Highland, 23rd Sector, an Eddleman Community, as recorded in Map Book 26 page 27 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Parcel V

Lots 2401, 2402, 2403, 2404, 2405, 2406, 2408, 2410, 2413 and 2417, according to the Survey of Brook Highland, 24th Sector, an Eddleman Community, as recorded in Map Book 28 page 17 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

Parcel VI

Lots 2501, 2502, 2503, 2504, 2505, 2508, 2510, 2511, 2512, 2513, 2516, 2518, 2519, 2520, 2521, 2523, and 2525, according to the Survey of Brook Highland, 25th Sector, an Eddleman Community recorded in Map Book 28 page 136 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Parcel VII

Lots 1-27, inclusive, Lots 29-52, inclusive, and Lots 66-73, inclusive, according to the Survey of Courtside, as recorded in Map Book 28 page 103 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Inst # 2001-50616

11/21/2001-50616
03:39 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MSB 16.00