

State of ALABAMA)
County of SHELBY)

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that the undersigned, Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation), Mortgagee, in that certain mortgage executed by

PAUL B ADAMSON III,
A SINGLE PERSON

as Mortgagors, to the undersigned, which mortgage is dated 03/31/1999 and filed for record 04/21/1999 in Mortgage Book N/A, Page N/A, Doc# 1999-16776, Probate Records of Shelby County, Alabama, does hereby release, remise, quitclaim and convey unto said Mortgagor all its right, title, interest, claim and demand in and to the following described real estate situated in the County of Shelby, State of Alabama, to-wit:

SEE ATTACHED LEGAL DESCRIPTION.

The Mortgage described herein has been paid and satisfied in full.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this the 12 day of October, 2001.

Countrywide Home Loans, Inc. (fka
Countrywide Funding Corporation)

By: Paulette E Feher

Paulette E Feher

Its: Assistant Secretary

Attest:

By: Edith Tsai

Edith Tsai

Its: Assistant Secretary

Re-recorded on:

Date: N/A

Inst. #: N/A

Book: N/A

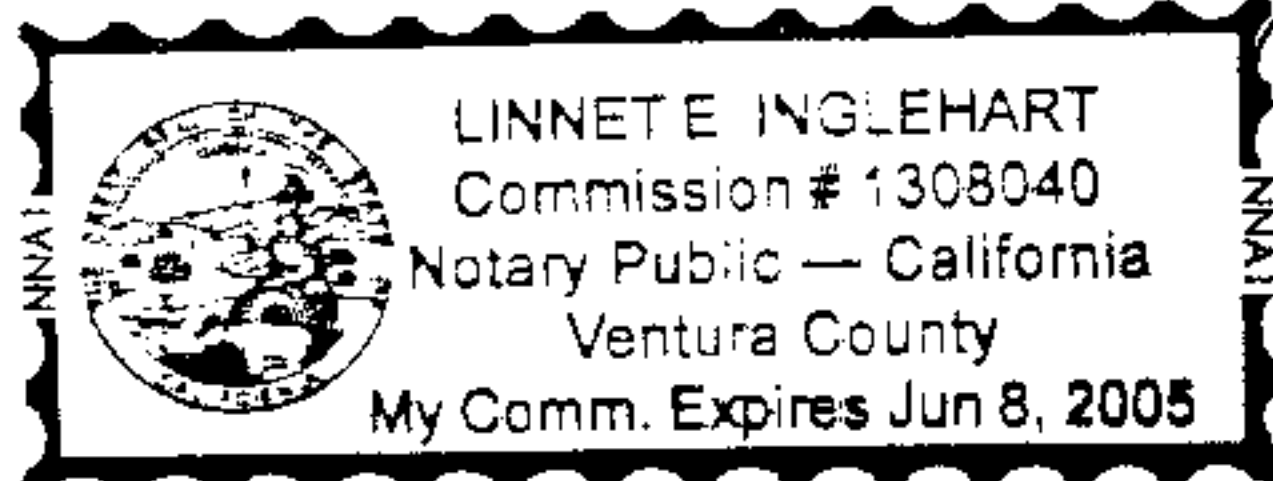
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State of CALIFORNIA)

County of VENTURA)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Paulette E Feher and Edith Tsai, whose names as Assistant Secretary and Assistant Secretary of Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation) respectively, are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that being informed of the contents of this instrument, they, as such officers and with full authority executed the same voluntarily for and as the act of such corporation.

GIVEN under my hand and seal of Office this the 12 day of October, 2001.



Linnet E. Inglehart

Linnet E. Inglehart

Notary Public

My commission expires 06/08/2005

Mail Recorded Satisfaction To:

PAUL B ADAMSON III,
2706 WELLINGTON CIR
PELHAM AL 35124

Document Prepared By: Mark Gonzales
CTC Real Estate Services
1800 Tapo Canyon Rd., MSN SV2-88
Simi Valley, CA 93063

Doc ID #00061284402005N

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of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender and Lender's successors and assigns, with power of sale, the following described property located in Shelby County, Alabama

Lot 16, according to the Survey of Chanda Terrace, Fourth Sector, as recorded in Map Book 12, Page 99, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.
Mineral and mining rights excepted.

The proceeds of this mortgage loan have been applied toward the purchase price of the property described herein, conveyed to the mortgagors simultaneously herewith.

which has the address of 2706 Wellington Circle, Pelham
Alabama 35124 [Zip Code] ("Property Address");

[Street, City].

TO HAVE AND TO HOLD this property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payment of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 *et seq.* and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

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Page 2 of 8



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