PREPARED BY: SMI

RECORDING REQUESTED BY

/AFTER RECORDING RETURN TO:

Stewart Mortgage Information Attn. Sherry Doza P.O. Box 540817 Houston, Texas 77254-0817 Tel. (800) 795-5263

Pool: 577012

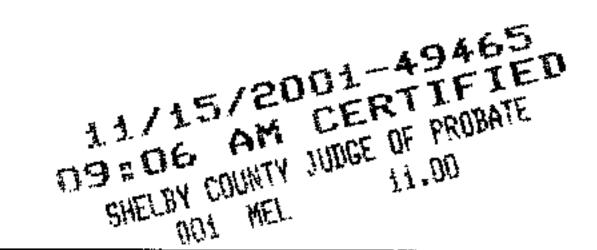
915_2101

Loan Number: FS998228876

Other Loan Number: 1963690183

01 - 16043

Investor #: 1676264225



Inst # 2001-49465

ASSIGNMENT of MORTGAGE

(Space Above this Line For Recorder's Use Only)

STATE OF ALABAMA **COUNTY OF SHELBY**

KNOW ALL MEN BY THESE PRESENTS:

That FLAGSTAR BANK, FSB ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by ARMEENE J. NICHOLAS ('Borrower(s)') secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of Shelby, State of Alabama:

Recording Ref: Recorded on 03/01/01, Instrument/Document No. 2001-07034

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto FEDERAL NATIONAL MORTGAGE ASSOCIATION, in care of, Chase Mortgage Company, an Ohio Corporation (Assignee) all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Effective the 1st day of September A.D. 2001 and executed this the 30th day of October A.D. 2001.

FLAGSTAR BANK, FSB

SHERRY DOZA

VICE PRESIDENT

THE STATE OF TEXAS **COUNTY OF HARRIS**

On this the 30th day of October A.D. 2001, before me, a Notary Public, appeared SHERRY DOZA to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of FLAGSTAR BANK, FSB, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said SHERRY DOZA acknowledged said instrument to be the free act and deed of said corporation.

By:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Assignee's Address: 3415 VISION DRIVE COLUMBUS, OH 43219

Assignor's Address: 5151 CORPORATE DRIVE TROY, MI 48098

