

STATE OF ALABAMA)
COUNTY OF SHELLEY)

SUBORDINATION AGREEMENT

This Agreement, entered into this the 29th day of OCTOBER, 2001

WITNESSETH

WHEREAS, Joseph F. Pardo, Jr. and Deborah D. Pardo, has heretofore executed a mortgage to First Tennessee Bank, National Association, said mortgage dated March 27, 1995 and filed for record in the Office of the Judge of Probate of Shelby County, Alabama, and recorded in Instrument #1995-8929 in the amount of \$25,486.00.

WHEREAS, Joseph F. Pardo, Jr. and Deborah D. Pardo, have mortgaged certain property to Union Planters Bank, as more fully described in that certain mortgage dated 4-25-98 and filed for record in Real Property Book Inst. #1998-30279 Page _____, et seq., 1998.

WHEREAS, it is the intention of the undersigned that said mortgage executed in favor of First Tennessee Bank, National Association dated March 27, 1995 and filed for record in Instrument #1995-8929 or seq. be second, subservient and inferior to the mortgage of Union Planters N.A., and recorded in Real Property Inst. #1998-30279 in the original principal amount of \$114,850.00.

NOW, THEREFORE, in consideration of the premises, First Tennessee Bank, National Association, hereby agrees that its mortgage described above is second, subservient and inferior to the mortgage of Union Planters, N.A. described above.

IN WITNESS WHEREOF, the said First Tennessee Bank, National Association has caused these presents to be executed by the officer hereunto duly authorized on this the 22nd day of April, 1998.

First Tennessee Bank, National Association

By:

[Signature]
Is: VICE President

STATE OF *Tennessee*

COUNTY OF *Shelley*

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that *[Signature]*, whose name as *Vice President* of First Tennessee Bank, National Association is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and on behalf of said First Tennessee Bank, National Association, and with full authority on the day the same bears date.

Given under my hand and official seal this the 20th day of October, 2001.

[Signature]
NOTARY PUBLIC

My Commission Expires: MY Commission Expires: 11/14/2001

(NOTARIAL SEAL)

This instrument prepared by:
Ferrell S. Anders
ANDERS, BOYETT & BRADY, P.C.
Attorneys at Law
One Mallon, Suite 303
1000 Alton Boulevard

11/14/2001-49336
11:55 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 HEL 11.00

Inst # 2001-49336