

STATE OF ALABAMA  
COUNTY OF SHELBY

### SUBORDINATION AGREEMENT

WHEREAS, Kyosuke Kurosaka, Angela T. Kurosaka, husband & wife (hereinafter referred to as "Borrowers"), has applied to **New South Federal Savings Bank** (hereinafter referred to as "Bank") for a loan of money in the amount of \$\_\_\_\_\_ to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this Agreement be superior to the mortgage to be executed by the Borrowers to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrowers unless the undersigned subordinate their lien on said property to the mortgage to be executed by the Borrowers to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrowers, the undersigned hereby agree as follows:

The undersigned hereby subordinates to the mortgage to be executed by the Borrowers to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

**See attached Exhibit "A" incorporated herein for all purposes.**

including without limitation, that certain mortgage recorded in Instrument No. 2000-02068 in the Probate Office of Shelby County, Alabama. Said mortgage is in the amount of \$ 106,500.00.

IN WITNESS WHEREOF, **New South Federal Savings Bank** has caused its Vice President to execute this Subordination Agreement with full authority for and on behalf of **New South Federal Savings Bank** on the 28,th day of September, 2001.

**NEW SOUTH FEDERAL SAVINGS BANK, A**  
Federally Chartered Savings Bank

BY: *Rosemary M. Daniel*  
Its: Vice President

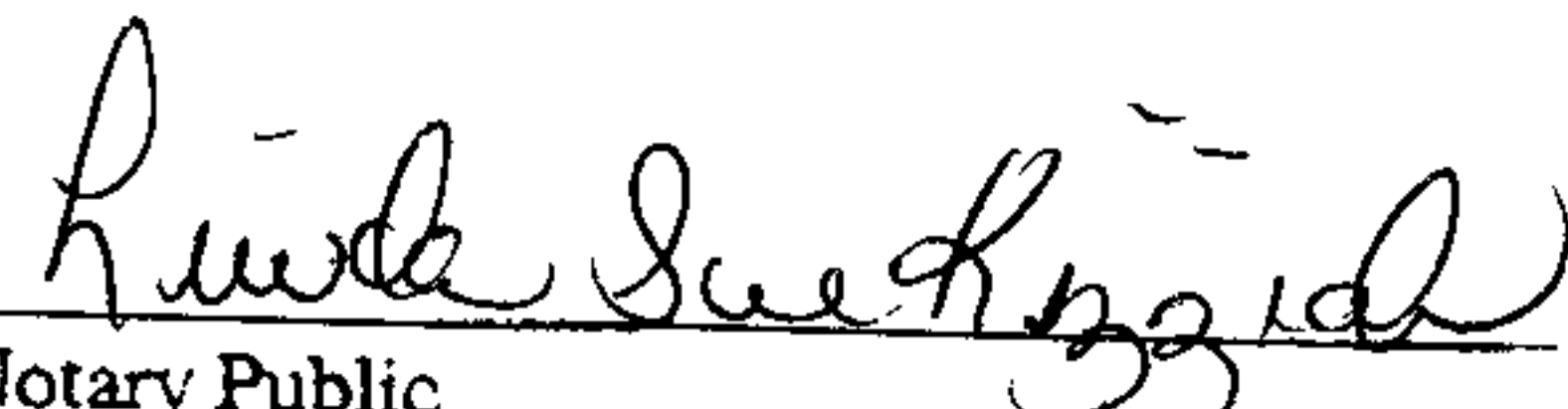
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SHELBY COUNTY JUDGE OF PROBATE  
003 MEL 17.00

Inst # 2001-49007

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said county in said State, certify that Rosalyn McDaniel whose name as Vice President for New South Federal Savings Bank is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer, and with full authority, executed the same voluntarily for and as the act of New South Federal Savings Bank on the day the same bears date.

Given under my hand and official seal this the 28th day of September, 2001.

  
\_\_\_\_\_  
Notary Public  
My Commission Expires: 7/14/03

**EXHIBIT "A"**

**Lot 2, according to the map of Tara Subdivision, Sector One, as recorded in Map Book 24, Page 72, in the Probate Office of Shelby County, Alabama.**

**Inst # 2001-49007**

**11/13/2001-49007  
12:08 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
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