

SUBORDINATION AGREEMENT

WHEREAS, under the date of March 10, 2000, a mortgage was given to Arthur S. Ward and Dorothy Ward, husband and wife by Charter One Mortgage Corp., in the original amount of \$17,650.00, which mortgage was recorded in Instrument No. 20008484, of the Shelby County, Alabama Records, and which mortgage covers the following described real property situate and lying in:

See attached Schedule A

WHEREAS, Charter One Mortgage Corp. has agreed to make a mortgage loan to Arthur S. Ward and Dorothy Ward, husband and wife in the amount of \$153,500.00, hereinafter called the "new mortgage", covering the property above described, provided the mortgage first described is subordinated to it; and

WHEREAS, the undersigned, in order to induce the making of the new mortgage loan and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, desires to subordinate their mortgage to the new mortgage;

NOW THEREFORE, in consideration of the premises, the mortgage first described above is by this instrument subordinated and made inferior to the mortgage to be given to Arthur S. Ward and Dorothy Ward, husband and wife, dated _____, 2001, and recorded _____, 2001 in Instrument No. _____, of the Shelby County, Alabama Records.

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) and seal(s) this 18th day of October, 2001.

Signed, sealed and delivered
in the presence of:

Charter One Mortgage Corp.

Kathryn C. Cuthrell
Kathryn C. Cuthrell
Assistant Vice President

COMMONWEALTH OF VIRGINIA
COUNTY OF HENRICO

ss:

I DO HEREBY CERTIFY that on this day, before me, a officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared Kathryn C. Cuthrell to me known to be the person(s) described in and who executed the foregoing instrument and she acknowledged before me that she executed the same for the purposes therein described.

WITNESS my hand and official seal in the County and State last aforesaid this 18th day of October, 2001.

Lisa M. Davis
Notary Public
My Commission Expires:

2/29/04

11/06/2001-47784
07:20 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 14.00

Inst # 2001-47784

Schedule A

Lot 5, according to the Survey of Windstone II, as recorded in Map Book 25, Page 110, in the Office of the Judge of Probate of Shelby County, Alabama.

Inst # 2001-47784

11/06/2001-47784
07:20 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 14.00