

GENERAL SUBORDINATION AGREEMENT

WHEREAS, Jess W. Rawls, Jr. and wife, Kay F. Rawls (hereinafter referred to as the "Borrower", whether one or more) has applied to Regions Mortgage, Inc. for a loan in the amount of \$509,200.00 be secured by a mortgage on the property described as follows:

Lot 37A of a Resurvey of Lots 29, 30, 31, 36 and 37, of Shoal Creek Subdivision, as recorded in Map Book 25, Page 64, in the Probate Office of Shelby County, Alabama; being situated in Shelby County Alabama.

WHEREAS, Regions Bank has a lien or other interest in said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said Regions Mortgage, Inc.

WHEREAS, said Regions Mortgage, Inc. is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to Regions Mortgage, Inc.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce said Regions Mortgage, Inc. to make the requested loan to the Borrower, the undersigned, Regions Bank, hereby agrees as follows;

Regions Bank hereby subordinates to the mortgage to be executed by the Borrower to Regions Mortgage, Inc. all right, title and interest of the undersigned in and to the above described property, situated in Shelby County, Alabama, to-wit:

All rights under Home Equity Line of Credit Mortgage dated April 4, 2001 and recorded in Instrument #2001-19194 in the Probate Office of Shelby County, Alabama in the amount of \$173,000.00; however, the subordinated amount is not to exceed \$120,000.00, including, without limitation, any lien which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal this 17th day of October, 2001.

Regions Bank

By: 
Joseph T. McEnerney, III

Vice President – Commercial Loan Officer

STATE OF ALABAMA
COUNTY OF SHELBY

I the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Joseph T. McEnerney, III, whose name as Vice President – Commercial Loan Officer of REGIONS BANK, a corporation, is signed to the foregoing subordination, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument, he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and with official seal this the 17th day of October, 2001.


Notary Public

My Commission Expires:

MY COMMISSION EXPIRES DEC. 17, 2002

10/29/2001-46491
10:48 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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