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Recording Requested By And When Recorded Mail to:

Philip van Aelstyn, Esq.
Downs Rachlin & Martin PLLC
90 Prospect Street
P.O. Box 99
St. Johnsbury, VT 05819-0099

## MEMORANDUM OF LEASE

KNOW ALL PERSONS BY THESE PRESENTS that the Landlord and Tenant identified below are parties to that certain lease, dated March 6, 1986 (the "Lease") and commencing on May 21, 1986 (the "Commencement Date"), containing the following terms and conditions:

Landlord:

Dantract, Inc., an Alabama corporation, successor in interest to Shelbyco, Limited, with an address at Attn: Charles W. Daniel, 820 Shades Creek Parkway, Suite 1200, Birmingham, AL 35209.

Tenant:

BellSouth Mobility LLC, a Georgia limited liability company which is the successor to BellSouth Mobility Inc, a Georgia corporation, with a principal address at 1100 Peachtree Street, Suite 800, Atlanta, GA 30309, Attn: Real Estate Department.

**Leased Premises:** 

The real property leased by Landlord to Tenant is described in Exhibit A attached to this Memorandum of Lease and incorporated herein by this reference, together with a right-of-way and easement extending to Tenant's Communications Facility for ingress and egress, seven days per week, twenty-four hours per day, on foot or motor vehicle, including trucks, including the right to install, replace and maintain utility wires, poles, cables, conduits, pipes and gates, all as further described as Exhibit A.

Initial Lease Term: For a term of five (5) years, beginning on the

Commencement Date described above.

Expiration Date: If not otherwise extended or renewed, the Lease shall

expire on May 20, 1991.

Rights to Extend or Renew: Tenant has the right to extend/renew the Lease as

follows: four (4) options to extend the Initial Term for

periods of five (5) years each on the terms and

conditions set forth in the Lease.

Option to Purchase: No

Right of First Refusal: No

Ratification of Lease: Landlord and Tenant hereby ratify, confirm and adopt

the Lease for purposes of compliance with § 35-4-6, Code of Alabama 1975, as amended, as if re-executed on

the date hereof.

This Memorandum of Lease will be recorded in the applicable land records and is intended to provide notice to third parties of the Lease. The Lease contains terms and conditions in addition to those set forth in this Memorandum of Lease. This Memorandum of Lease is not intended to amend or modify the terms and conditions of the Lease. To the extent that the terms and conditions of this Memorandum of Lease differ from the terms and conditions of the Lease, the terms and conditions of the Lease shall govern and prevail. Capitalized terms not otherwise defined herein shall have the meaning defined in the Lease. A copy of the Lease is kept at Tenant's place of business, at the address noted above.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease to be effective as of the Commencement Date.

[Remainder of page intentionally left blank]

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Witness:	LANDLORD:
Than M Stavaso	Dantract, Inc., successor in interest to Shelbyco, Ltd.  By: Machine Want  Print Name: Phosident Charles W. Daniel  Print Title: Phosident
STATE OF ALABAMA COUNTY OF Jellersun	) : SS )
that Charles W. Denou who who and who is known to me acknowledge	Notary Public in and for said county in said state hereby certify ose name as
Given my hand and official se	Notary Public My Commission Expires: 2001.

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[NOTARIAL SEAL]

Witness:	TENANT:	
MA	BellSouth Mobility LLC, successor BellSouth Mobility Inc.  By:	
	Print Name: Print Title:	Stephen A. Brake, Assistant Vice President
STATE OF GEORGIA	)	
COUNTY OF FULTON	)	
I, the undersigned, a Notary Public Stephen A. Brake, whose name Bellso-th Mobility LLC, a Georgia instrument, and who is known to me, acknown	te as <u>Assi</u> a limited liability owledged before	county in said state, hereby certify that  the the the title of the foregoin me on this day that, being informed of the company.
the contents of said instrument, he as su the same voluntarily for and as the act of s Given my hand and official seal thi	aid company.	
[NOTARIAL SEAL]  BTV\131668.1	My Commiss:	Notary Public ion Expires: 1/24/04

## Legal Description of Premises

All that tract or parcel of land situated in the Southeast 1/4 of the Northeast 1/4 of Section 33, Township 18 South, Range 1 West, Shelby County, Alabama and being more particularly described as follows:

To find The Point of Beginning, commence at the Southwest corner of the Southwest 1/4 of the Northwest 1/4 of Section 33, thence running along said Section line North 00 degrees 51 minutes 35 seconds West a distance of 583.80 feet to a point; Thence leaving said Section line and running North 89 degrees 08 minutes 25 seconds East a distance of 5237.52 feet to a point and The Point of Beginning; Thence running South 47 degrees 00 minutes 00 seconds East a distance of 8.00 feet to an iron pin set; Thence running South 43 degrees 00 minutes 00 seconds West a distance of 16.00 feet to an iron pin set; Then running North 47 degrees 00 minutes 00 seconds West a distance of 16.00 feet to a iron pin set; Thence running North 43 degrees 00 minutes 00 seconds East a distance of 16.00 feet to an iron pin set; Thence running South 47 degrees 00 minutes 00 seconds East a distance of 8.00 feet to a point and The Point of Beginning:

Said tract being a 16 by 16 foot Tower Easement for BellSouth Mobility, Inc. containing 256 square feet.

Together with a 15 foot wide Ingress-Egress Easement situated in the Southeast 1/4 of the Northeast 1/4 of Section 33 and the Southwest 1/4 of the Northwest 1/4 of Section 34, Township 18 South, Range 1 West, Shelby County, Alabama and being more particularly described by the following centerline data:

To find The Point of Beginning, commence at the Southwest corner of the Southwest 1/4 of the Northwest 1/4 of Section 33; thence running along said Section line North 00 degrees 51 minutes 35 seconds West a distance of 797.10 feet to a point; thence leaving said Section line and running North 89 degrees 08 minutes 25 seconds East a distance of 5015.03 feet to a point and The Point of Beginning, said point also being a corner of the centerline of a 20 foot wide Road Right-of-way for The Water Works Board of Birmingham as described in Deed Book 301, Page 142 of the Records of Shelby County, Alabama and located 91.8 feet as measured northeasterly from its intersection with the northeasterly line of the Water Tank Property being described in the above referenced Instrument of Record; Thence leaving said Road Rightof-way and running South 11 degrees 35 minutes 13 seconds East a distance of 167.08 feet to a point; thence running North 74 degrees 29 minutes 29 seconds East a distance of 247.19 feet to a point; thence running South 06 degrees 48 minutes 42 seconds East a distance of 62.77 feet to a point; Thence running South 46 degrees 56 minutes 02 seconds West a distance of 73.27 feet to a point at the center of the northeasterly line of the above referenced 16 by 16 foot Tower Easement, said point 45425 being The Point of Beginning of said Tower Element.

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SHELBY COUNTY JUDGE OF PROBATE
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