

SUBORDINATION AGREEMENT

STATE OF ALABAMA

Shelby COUNTY

Whereas, First Federal Savings Bank is the holder of that certain mortgage from Rodger Bass & wife Debbie L. Bass, dated November 29, 2000 and filed of record in instrument #2001-01417 in the Probate Office of Shelby County, covering:

Lot 15, according to the Survey of Weatherly Windsor, Sector 9, as recorded in Map Book 17, Page 125, in the Probate Office of Shelby County, Alabama.

Whereas, First Federal Savings Bank has agreed to subordinate its mortgage of said real estate to the new first mortgage to be executed by said person, to ~~Global Mortgage~~ MIT Lending dated , and recorded in in said Probate Office.

Now, Therefore, Know all men by these presents, That the undersigned First Federal Savings Bank hereby agrees that its mortgage above referred to is hereby subordinated and made junior and subservient to the first mortgage executed by Rodger Bass & wife Debbie L. Bass to ~~Global Mortgage~~ MIT Lending on the real estate described herein.

IT IS FURTHER agreed that should Rodger Bass & wife Debbie L. Bass default in the payments under the terms of the real estate mortgage to Party of the Second Part, the said Lender agrees to notify Party of the First Part of said default prior to taking legal action.

FIRST FEDERAL SAVINGS BANK

Martha Peeples
Its Assistant Vice President

State of Alabama
Shelby County

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Martha Peeples, whose name as Asst. Vice Pres. of First Federal Savings Bank a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the said instrument, he or she as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Rachelle Karr Parsons
Cyp. 1-9-05

10/08/2001-43679
02:45 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CH 11.00

Inst # 2001-43679