

SUBORDINATION AGREEMENT

Pursuant to the terms of the mortgage entered into by and between David K. Vaughn and Merry F. Vaughn to the National Bank of Commerce of Birmingham on October 15, 1998 and recorded in Instrument Number 1998-48215 in the Probate Office of Shelby County, Alabama.

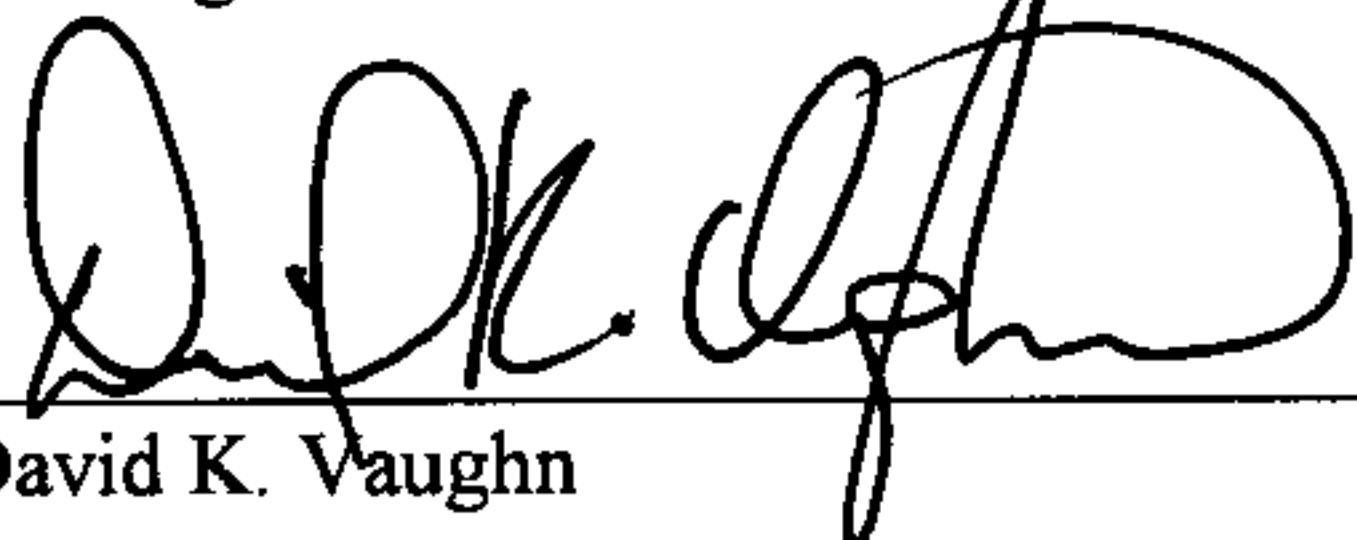
National Bank of Commerce of Birmingham does declare the lien of its mortgage dated October 15, 1998 and recorded in Instrument Number 1998-48215 in the Probate Office of Shelby County, Alabama to be second and subordinate to the lien of the mortgage given by David K. Vaughn and Merry F. Vaughn to Coats & Company in the amount of One Hundred Thousand and no/100----- (\$100,000.00) executed on David K. Vaughn and Merry F. Vaughn recorded in the Probate Office of Shelby County, Alabama.

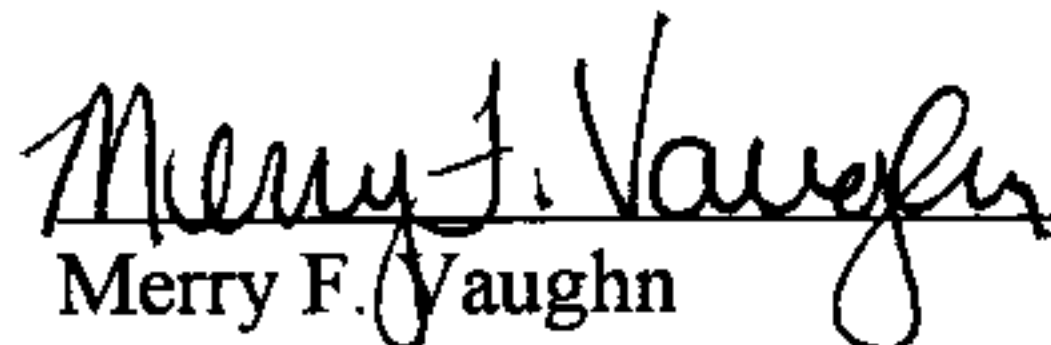
Both mortgages are encumbering certain real property described as:

LOT 52 ACCORDING TO THE SURVEY OF MEADOW BROOK, 12TH SECTOR AS RECORDED IN MAP BOOK 9, PAGE 27, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF, this Subordination Agreement has been executed on this

24 of August, 2001.


David K. Vaughn


Merry F. Vaughn

NATIONAL BANK OF COMMERCE
OF BIRMINGHAM

BY: 
Its: 

10/01/2001-42228
09:06 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 14.00

STATE OF ALABAMA)
COUNTY OF)

I, the undersigned, a Notary Public, in and for said County in said State hereby certify that DAVID & MERRY VAUGHN of BIRMINGHAM, ALABAMA is signed to the foregoing Agreement and who is known to me acknowledged before me that being informed of the contents of the above and foregoing Agreement he or she, in his/her capacity as such officer executed the same for and as the act of said corporation.

Given under my hand and official seal of office this the 25TH day of SEPTEMBER, 2001.

Kathy A. Giles
Notary Public

AFFIX SEAL

My Commission Expires: 8/14/02

STATE OF ALABAMA)
COUNTY OF)

I, the undersigned, a Notary Public, in and for said county in said state hereby certify that MARY JO HAND whose name as Vice President of National Bank of Commerce of Birmingham is signed to the foregoing Agreement and who is known to me acknowledged before me that being informed of the contents of the above and foregoing Agreement he or she, is his/her capacity as such officer executed the same for and as the act of said corporation.

Given under my hand and official seal of office this the 24 day of September, 2001.

Meredith McClellan
Notary Public

AFFIX SEAL

My Commission Expires: **NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Sept. 29, 2002
BONDED THRU NOTARY PUBLIC UNDERWRITERS**

Inst # 2001-42228

10/01/2001-42228
09:06 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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