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CORPORATE FORM WARRANTY DEED

STATE OF ALABAMA
Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of

Eighteen Thousand Nine Hundred and 00/100 (\$18,900.00) Dollars in hand paid to

Waterford, L.L.C.

an Alabama Limited Liability Company, (herein referred to as "Grantor"), the receipt of which is herein acknowledged, said Grantor does by these presents grant, bargain, sell and convey unto

Charlie F. Chancellor, d.b.a. C & W Construction

(herein referred to as Grantee, whether one or more), in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 548, according to the Survey of Waterford Highlands – Sector 1, as recorded in Map Book 27, Page 137, in the Probate Office of Shelby County, Alabama.

Subject to covenants, restrictions and conditions of record.

Subject to Ad Valorem taxes for the year 2001 and subsequent years not yet due and payable.

Subject to Mineral and Mining rights of record and all rights and privileges incident thereto.

THE ATTORNEY PREPARING THIS INSTRUMENT HAS NOT SEARCHED THE TITLE OF THE PROPERTY CONVEYED HEREIN, NOR MAKES ANY REPRESENTATION CONCERNING THE VALIDITY OF THE SAME.

TOGETHER WITH all and singular, the rights and privileges, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

The above recited consideration was paid from a Mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, To the said Grantee, his, her or their heirs and assigns forever.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, his, her or their heirs, executors and assigns forever. against the lawful claims of all persons.

WATERFORD, L.L.g.

By:
John G. Reamer, Jr., MANAGING MEMBER Attest: Secretary

STATE OF ALABAMA SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that John G. Reamer, Jr. whose name as MANAGING MEMBER OF WATERFORD, L.L.C., an Alabama Limited Liability Company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officers and with full authority executed the same voluntarily for and as the act of said Corporation on the day the same bears date.

Given under my hand and official seal, this / day of / day of / 2001

Notary Public

MY COMMISSION EXPIRES: Apr 4, 2005

My commission expires: NORDED THRU NOTARY PUBLIC UNDERWRITERS

Inst # 2001-41446

09/25/2001-41446 12:53 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 15.00 005 CH