

This instrument was prepared by:
William R. Justice
P.O. Box 1144, Columbiana, AL 35051

Grantees' Address:
114 Hylton Road
Wilsonville, AL 35186

LIMITED LIABILITY COMPANY WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Eighty-five Thousand Nine Hundred Twenty and no/100 Dollars, (\$85,920.00), to the undersigned Grantor, Hylton, LLC, a limited liability company, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto Dennis Blackerby and Tammy Blackerby (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in SHELBY County, Alabama:

PARCEL NO. 1:

Commencing at the Southeast corner of the Northeast quarter of the Southwest quarter of Section 2, Township 21 South, Range 1 East, Shelby County, Alabama; thence North 89 degrees 41 minutes 50 seconds West, a distance of 315.06 feet for the POINT OF BEGINNING; thence North 51 degrees 29 minutes 30 seconds West, a distance of 61.17 feet; thence South 35 degrees 03 minutes 40 seconds West, a distance of 409.35 feet; thence South 66 degrees 54 minutes 45 seconds West, a distance of 259.97 feet; thence South 8 degrees 37 minutes 40 seconds East, a distance of 137.97 feet; thence South 6 degrees 59 minutes 01 second West, a distance of 116.38 feet; thence South 16 degrees 06 minutes 52 seconds East, a distance of 271.78 feet to the North right of way line of Alabama Highway No. 25; thence North 85 degrees 58 minutes 11 seconds East along said highway right of way for a distance of 487.25 feet to the point of curvature of a tangent curve, concave to the North, having a radius of 3623.25 feet, a central angle of 5 degrees 47 minutes 51 seconds and a chord of 366.46 feet bearing North 83 degrees 33 minutes 59 seconds East; thence Easterly along said curve, a distance of 366.62 feet; thence North 2 degrees 04 minutes 17 seconds West, a distance of 525.37 feet; thence North 51 degrees 26 minutes 59 seconds West, a distance of 500.01 feet to the POINT OF BEGINNING. According to the survey of Larry Carver, dated December 18, 1998.

Also, a nonexclusive easement for ingress and egress over and across the existing road leading northerly from Alabama State Highway No. 25 along the western boundary of the above described property, known as Hylton Road or Airport Road, subject to the rights of others to use said road.

SUBJECT TO THE FOLLOWING CONDITIONS AND RESTRICTIONS:

1. Any building or airplane hangar which is built on said property shall meet FAA Requirements and Restrictions for building adjacent to or along an FAA certified airstrip.

09/25/2001-41366
10:25 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CH 23.00

Inst # 2001-41366

2. The lot described above shall be used as a residential lot. No building or structure of any kind whatsoever other than one single family dwelling house, one presentable livestock facility and/or hangar shall be erected on the property without the written consent of Grantor, and any such dwelling house shall be used for residential purposes only, unless approved by Grantor. Any such buildings shall not take away from the esthetic appearance of the surrounding property.

3. No mobile home, trailer, tent, shack or other such building shall be erected or maintained on said lot. However, it is permitted for an airplane hangar to be constructed as hereinabove set out.

4. Said property shall not be leased for any purpose without the written permission from the Grantor.

5. Grantees shall have one easement per lot for use of the adjacent airstrip, subject to the provisions of paragraphs 6 and 7 below.

6. Said property shall not be further subdivided without the written permission from the Grantor, subject to the provisions of paragraph 7 below.

7. Grantor reserves a right of first refusal on said property. If Grantees receive a bona fide offer to purchase all or any portion of said property, Grantor shall be notified of the terms of the offer and shall have the right to repurchase said property or such portion as is subject to the offer on the same terms as the offer. Should Grantor not exercise this right, Grantees may convey said property, except that Grantees shall not subdivide such property into lots of less than four acres each with access to the airstrip.

\$82,920.00 of the purchase price was paid by note and mortgage executed simultaneously herewith.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its member, Albert E. Hylton, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 24th day of September, 2001.

Hylton, LLC

By Albert E. Hylton
Albert E. Hylton, as its member

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Albert E. Hylton, whose name as member of Hylton, LLC, a limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such member and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand and official seal, this the 24th day of September, 2001.



William A. Justice
Notary Public

Inst # 2001-41366

09/25/2001-41366
10:25 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CH 23.00