

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional Sheets Presented: 2

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

The Peoples Bank and Trust Co.
148 East Main Street
Prattville, Al. 36067

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

Saco Wood Inc
P.O. BOX 680638
PRATTVILLE, AL 36068

Social Security/Tax ID#

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID#

☐ Additional debtors on attached UCC-E

3. Name and Address of Secured Party

The Peoples Bank and Trust Co.
148 East Main Street
Prattville, Al. 36067

Social Security/Tax ID#

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or Items) of Property:

SEE ATTACHED EXHIBIT A

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Officer

Inst # 2001-39618

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SHELBY COUNTY JUDGE OF PROBATE
003 CH 212.00

FILED WITH:

SHELBY COUNTY

4. Name and Address of Assignee of Secured Party

(IF ANY)

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.

☐ which is proceeds of the original collateral described above in which a security interest is perfected.

☐ acquired after a change of name, identity or corporate structure of debtor.

☐ as to which the filing has lapsed.

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Saco Wood Inc

Type Name of Individual or Business

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ 130,000.00

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ 195.00

8. ☒ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5).

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature - see Box 6)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

The Peoples Bank and Trust Co.

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY - ACKNOWLEDGEMENT
(4) FILE COPY - SECURED PARTY(IES)

(5) FILE COPY - DEBTOR(S)

STANDARD FORM - UNIFORM COMMERCIAL CODE - FORM UCC-1

INSTRUCTIONS

1. Remove Secured Party and Debtor copies and send other 3 copies to the filing officer.
2. At the time of original filing, filing officer will return the third (3rd) copy as an acknowledgment.
3. When filling out this form be sure to indicate state name in appropriate space.
4. Be sure to file this form with original financing statement.

ADDENDUM TO UNIFORM COMMERCIAL CODE FINANCING STATEMENTSSTATE OF ALABAMATOTAL NUMBER OF SHEETS 3

- ☐ The Financing Statement to which this addendum is attached covers the types (or items) of property indicated below that I now own and that I may own in the future, together with all parts, accessories, repairs, improvements, and accessions to the property, wherever it is located, and all proceeds and products from the property:
- ☐ **Inventory:** All inventory which I hold for ultimate sale or lease, or which has been or will be supplied under contracts of service, or which are raw materials, work in process, or materials used or consumed in my business.
- ☐ **Equipment:** All equipment including, but not limited to, all machinery, vehicles, furniture, fixtures, manufacturing equipment, farm machinery and equipment, shop equipment, office and recordkeeping equipment, and parts and tools. Any equipment described in a list or schedule which I give to you will also be included in the secured property, but such a list is not necessary for a valid security interest in my equipment.
- ☐ **Farm Products:** All farm products including, but not limited to:
(a) all poultry and livestock and their young, along with their products, produce and replacements;
(b) all crops, annual or perennial, and all products of the crops; and
(c) all feed, seed, fertilizer, medicines, and other supplies used or produced in my farming operations.
- ☒ **Accounts, Instruments, Documents, Chattel Paper and Other Rights to Payment:** All rights I have now or may have in the future to the payment of money including, but not limited to:
(a) payment for goods sold or leased or for services rendered, whether or not I have earned such payment by performance; and
(b) rights to payment arising out of all present and future debt instruments, chattel paper and loans and obligations receivable.
The above include any rights and interests (including all liens and security interests) which I may have by law or agreement against any account debtor or obligor of mine.
- ☒ **General Intangibles:** All general intangibles including, but not limited to, tax refunds, applications for patents, patents, copyrights, trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use my name.
- ☐ **Government Payments and Programs:** All payments, accounts, general intangibles, or other benefits (including, but not limited to, payments in kind, deficiency payments, letters of entitlement, warehouse receipts, storage payments, emergency assistance payments, diversion payments and conservation reserve payments) in which I now have and in the future may have any rights or interest and which arise under or as a result of any pre-existing, current or future Federal or state governmental program (including but not limited to all programs administered by the Commodity Credit Corporation and the ASCS.)


Saco Wood Inc DEBTOR

The Peoples Bank and Trust Co.
SECURED PARTY

SHEET No.

(1) FILING OFFICER COPY - ALPHABETICAL

TIMBER DEED

STATE OF ALABAMA, COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS: that for and in consideration of the sum of One hundred thirty thousand Dollars (\$130,000.00) cash to me in hand paid by SACO WOOD, INC., a corporation, hereinafter called "Buyer," the receipt of which is hereby acknowledged and the further sum of _____ Dollars

(\$ _____) per cord (delete when not sold per cord), the undersigned, William Bryant and spouse, _____

hereinafter called "Seller," have granted, bargained, sold, and conveyed and by these presents do grant, bargain, sell and convey to the said Buyer, all of the timber and trees (whether logs, pulpwood, or tops) both standing and fallen of the following kind and description:

All merchantable pine timber.

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which are situated and being on the following described land in Shelby County, Alabama, to-wit:

E 1/2 of NE 1/4; Section 20.
that part of NW 1/4 of NW 1/4; Section 21 west of county road 55.
all in Township 20 S - Range 1 E.

To HAVE AND TO HOLD unto the said Buyer, its successors, transferees, and assigns, forever, together with the free right of ingress and egress over said land and any adjoining land of the Seller for the purposes of cutting and removing and handling said timber and the free right to construct thereon roadways and operate machinery and equipment thereon for such purposes.

The rights and privileges herein conveyed and given are granted for a period of 6 months from the date hereof and after said time all timber and trees hereby conveyed which remain standing and uncut on said lands shall revert to the Seller.

In the event part of the consideration is per cord, Buyer shall pay Seller for timber shown on said company scale tickets promptly upon receipt of same and shall furnish Seller with the original scale tickets. If sale is not per cord, payments other than cash paid herewith shall be as follows:

The Seller covenants with the Buyer that he is seized of an indefeasible fee simple title to said property and rights, powers, and privileges and has good right to convey same to Buyer; that they are free from all encumbrance and that he will warrant and defend the same to Buyer against the lawful claims of all persons.

The Buyer shall be liable for damage to fences or crops of the Seller caused by the Buyer in removing said timber.

This writing contains the complete agreement and oral agreements in connection herewith shall not be binding on either party.

WITNESS our hands and seals this 6 day of August, 2001

ATTEST:

Carson Hickham
William Bryant

William Bryant (L. S.)

STATE OF ALABAMA, COUNTY OF _____

I, _____, a Notary Public in and for said County in said State, hereby certify that _____ whose name _____ signed the foregoing conveyance, and who _____ known to me, acknowledge before me, on this day, that, being informed of the contents of this conveyance, _____ executed the same voluntarily on the day the same bears date.

Given under my hand this _____ day of _____ 09/13/2001-39618
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Notary Public

SHELBY COUNTY JUDGE OF PROBATE
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EXHIBIT A