

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Highway 280 East, Suite 390E
Birmingham, AL 35223

Send Tax Notice To:
Eddleman Properties, Inc.
2700 Highway 280 East, Suite 425
Birmingham, AL 35223

STATE OF ALABAMA)

COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of **Eight Hundred Forty Thousand and 00/100 (\$840,000.00)**, and other good and valuable consideration, this day in hand paid to the undersigned **Richard Darden, a married man, an undivided 25% interest, Duncan Hamilton, a married man, an undivided 12.5% interest, J. Frank Day, III, a married man, an undivided 25% interest, Lloyd R. Wilson, a married man, an undivided 12.5% interest and C. Ray Cunningham, a married man, an undivided 25% interest**, (hereinafter referred to as GRANTORS), in hand paid by the GRANTEE herein, the receipt whereof is hereby acknowledged, the GRANTORS do hereby give, grant, bargain, sell and convey unto the GRANTEE, **Eddleman Properties, Inc.**, (hereinafter referred to as GRANTEE), its successors and assigns, the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:


EXHIBIT "A" IS ATTACHED HERETO AND MADE A PART HEREOF.

Subject To:


Ad valorem taxes for 2001 and subsequent years not yet due and payable until October 1, 2001. Existing covenants and restrictions, easements, building lines and limitations of record.


TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEE, its successors and assigns forever. **\$690,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.**


IN WITNESS WHEREOF, said GRANTORS have hereunto set their hands and seals this the **30th** day of **July**, 2001.


Richard Darden


Duncan Hamilton


J. Frank Day, III


Lloyd R. Wilson


C. Ray Cunningham

STATE OF ALABAMA)

COUNTY OF Jefferson)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Richard Darden, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the ~~30th~~ ^{21st} day of ~~July~~ ^{August}, 2001.


NOTARY PUBLIC

My Commission Expires: 6-5-2003

09/12/2001-39247
09:24 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CH 167.00

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Duncan Hamilton, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument he executed the same voluntarily on the day the same bears date.

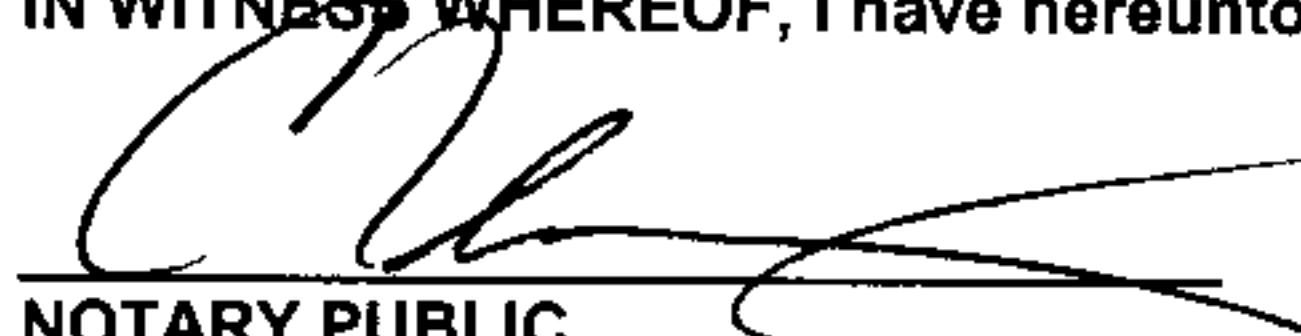
IN WITNESS WHEREOF, I have hereunto set my hand and seal this the ^{24th} ~~30th~~ day of ^{Aug} ~~July~~, 2001.


NOTARY PUBLIC
My Commission Expires: 7/22/02

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that J. Frank Day, III, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the ^{17th} ~~30th~~ day of ^{August} ~~July~~, 2001.


NOTARY PUBLIC
My Commission Expires: 6-5-2003

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Lloyd R. Wilson, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 30th day of July, 2001.


NOTARY PUBLIC
My Commission Expires: 7/22/02

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that ^{C. Ray} ~~Cunningham~~ whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the ^{1st} ~~30th~~ day of ^{August} ~~July~~, 2001.

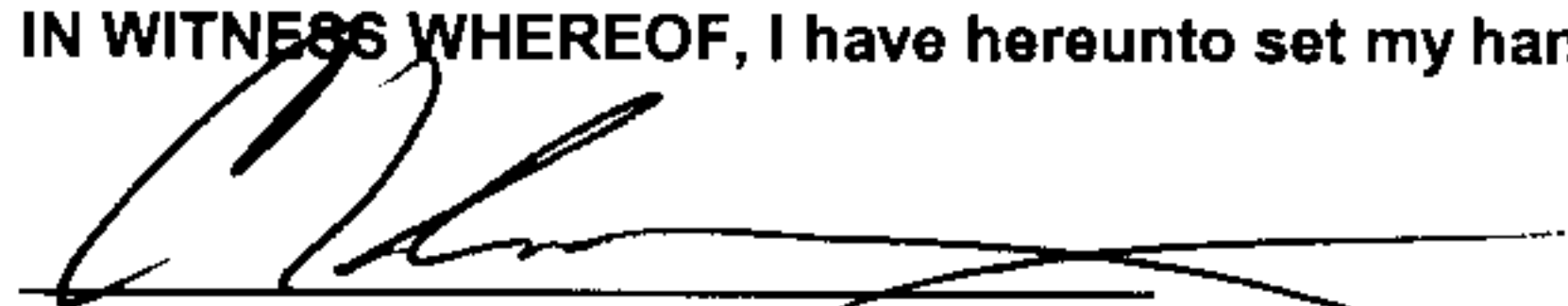

NOTARY PUBLIC
My Commission Expires: 6-5-2003

EXHIBIT "A"

The East 1/2 of the Northeast 1/4 of Section 17, Township 19 South, Range 1 West, Shelby County, Alabama.

LESS AND EXCEPT:

Commence at the Southwest corner of the SE 1/4 of the NE 1/4 of Section 17, Township 19 South, Range 1 West and the point of beginning of the hereinafter described property; thence run East along the south line of said 1/4-1/4 section, a distance of 41.00 feet, to the Western margin of a gravel road; thence turn an angle of 70 deg. 57 min. 31 sec. to the left and run along the Western margin of said gravel road, a distance of 183.24 feet; thence turn an angle of 13 deg. 50 min. 49 sec. to the right and continue along the Western margin of said gravel road, a distance of 93.21 feet; thence turn an angle of 60 deg. 53 min. 37 sec. to the left and run a distance of 180.49 feet; thence turn an angle of 61 deg. 48 min. 39 sec. to the left and run a distance of 69.86 feet, to a point on the West line of said 1/4-1/4 Section; thence turn an angle of 90 deg. 37 min. 54 sec. to the left and run South along the West line of said 1/4-1/4 section, a distance of 411.07 feet, to the point of beginning.

LESS AND EXCEPT:

A parcel of land situated in the NE 1/4 of the NE 1/4 of Section 17, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows: Begin at an iron pin found locally accepted to be the NE corner of said Section 17; thence run West along the North line of said Section 17 for a distance of 1,324.22 feet to the NW corner of said 1/4 1/4 Section; thence turn an angle to the left of 91 deg. 33 min. 43 sec. and run in a Southerly direction along the West line of said 1/4 1/4 Section for a distance of 578.26 feet to a point; thence turn an angle to the left of 88 deg. 26 min. 17 sec. and run in a Easterly direction for a distance of 1,066.01 feet to an iron pin set; thence turn an angle to the right of 91 deg. 09 min. 07 sec. and run in a Southerly direction for a distance of 93.30 feet to an iron pin set; thence turn an angle to the right of 7 deg. 32 min. 35 sec. and run in a Southwesterly direction for a distance of 199.34 feet to an iron pin set; thence turn an angle to the left of 30 deg. 35 min. 20 sec. and run in a Southeasterly direction for a distance of 139.01 feet to an iron pin set; thence turn an angle to the left of 70 deg. 42 min. 01 sec. and run in a Northeasterly direction for a distance of 223.85 feet to an iron pin set; thence turn an angle to the left of 67 deg. 51 min. 45 sec. and run in a Northeasterly direction for a distance of 30.53 feet to an iron pin set on the East line of said 1/4 1/4 Section; thence turn an angle to the left of 20 deg. 12 min. 48 sec. and run in a Northerly direction along the East line of said 1/4 1/4 Section for a distance of 958.53 feet to the point of beginning; being situated in Shelby County, Alabama.

Inst # 2001-39247

09/12/2001-39247
09:24 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CH 167.00