

This instrument prepared by:
Mary Thornton Taylor
Taylor & Smith, P.C.
P.O. Box 489.
Orange Beach, Alabama 36561

Send tax notice to:
Equine Partners, LLC
850 Shades Creek Parkway
Birmingham, Alabama 35209

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
) **KNOW ALL PERSONS BY THESE PRESENTS:**
SHELBY COUNTY)

That for and in consideration of the like kind exchange between Grantor and Grantee pursuant to Section 1031 of the Internal Revenue Code, the receipt and sufficiency of which are hereby acknowledged, the undersigned **DOUBLE OAK WATER RECLAMATION, LLC**, an Alabama limited liability company ("Grantor"), does by these presents grant, bargain, sell and convey unto **EQUINE PARTNERS, LLC**, an Alabama limited liability company ("Grantee") the following described real estate (the "Property") situated in Shelby County, Alabama, to-wit:

SEE "EXHIBIT A" ATTACHED HERETO
AND MADE A PART HEREOF

The Property is conveyed subject to the following:

- (1) Ad valorem taxes due and payable October 1, 2001 and all subsequent years thereafter;
- (2) Fire district and library district assessments for 2001 and subsequent years not yet due and payable;
- (3) Mineral and mining rights not owned by Grantor.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor **DOUBLE OAK WATER RECLAMATION, LLC** by and through William L. Thornton, III, as Vice-President of South Edge, Inc., an Alabama corporation, as Manager of Double Oak Water Reclamation, LLC, who is authorized to execute this Statutory Warranty Deed as provided in Grantor's Articles of Organization and Operating Agreement which, as of this date, have not been modified or amended, has hereto set its signature and seal this 21st day of August, 2001.

DOUBLE OAK WATER RECLAMATION, LLC

By: South Edge, Inc., Its Manager

By: _____

William L. Thornton, III
Its Vice President

09/05/2001-36201
11:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 CR 20.50

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **William L. Thornton, III**, whose name as Vice President of South Edge, Inc., an Alabama corporation, as Manager of **DOUBLE OAK WATER RECLAMATION, LLC**, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as Manager as aforesaid.

Given under my hand and seal, this 21st day of August, 2001.

Anne P. Marshall
Notary Public

(SEAL)

My commission expires: 3/13/2003

**EXHIBIT A
TO STATUTORY WARRANTY DEED
FROM DOUBLE OAK WATER RECLAMATION, LLC
TO
EQUINE PARTNERS, LLC**

“SPRAYFIELDS” PARCEL

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the South 1/2 of Section 20,
Township 19 South, Range 1 West, being more particularly described
as follows:

BEGIN at the Southeast corner of the Northeast 1/4 of the Southwest 1/4 of said Section 20; thence run in a Northerly direction along the East line of said Northeast 1/4 of Southwest 1/4 a distance of 100.01 feet to a point; thence run in a Westerly direction parallel to the South line of said Northeast 1/4 of the Southeast 1/4 on a bearing of S 88°59'19" W a distance of 1709.14 feet to a point; thence turn an angle to the right and run in a Northeasterly direction on a bearing of N 59°40'43" E a distance of 1723.36 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 67°14'58" E a distance of 943.74 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 62°21'16" E a distance of 303.13 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 86°29'43" E a distance of 511.53 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 56°11'26" E a distance of 270.23 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 40°17'32" E a distance of 255.94 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 55°57'48" W a distance of 390.61 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 36°32'04" W a distance of 282.19 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 82°04'23" W a distance of 433.21 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 34°04'52" W a distance of 366.81 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 14°07'32" W a distance of 211.93 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 65°33'23" W a distance of 212.58 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 47°13'37" W a distance of 468.26 feet to a point; thence turn an angle to the right and run in a Northerly direction on a bearing of N 00°17'11" W a distance of 587.33 feet to a point; thence turn an angle to the left and run in a Westerly direction on a bearing of N 88°59'19" W a distance of 50.00 feet to a point; thence turn an angle to the left and run in a Southerly direction on a line that is 50.00 feet East of and parallel to the West line of the Southwest 1/4 of Southeast 1/4 of said Section 20 on a bearing of S 00°17'11" E a distance of 1430.65

feet to a point on the South line of said Section 20; thence turn an angle to the right and run in a Westerly direction along said South line on a bearing of S 88°42'32" W a distance of 50.01 feet to a point, being the Southwest corner of said Southwest 1/4 of Southeast 1/4; thence turn an angle to the right and run in a Northerly direction along the West line of said Southwest 1/4 of Southeast 1/4 on a bearing of N 00°17'11" W a distance of 1330.88 feet to the POINT OF BEGINNING; said parcel containing 45.2489 acres, more or less.

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03/05/2001-38201
11:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 06 23.00