

RECORDING REQUESTED BY:
MORTGAGESOUTH, LLC

WHEN RECORDED, MAIL TO:
MORTGAGESOUTH, LLC
2501 20TH PLACE SOUTH, SUITE 410
BIRMINGHAM, ALABAMA 35223

Order No.
Escrow No.
Application No.
Loan No. 1615641

Inst # 2001-35258

08/17/2001-35258
03:02 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CH 11.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Assignment of Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AN IOWA CORPORATION, 711 HIGH STREET DES MOINES, IA 50392-0720

all of its right, title and interest under that certain Mortgage dated AUGUST 10, 2001
executed by ALAN BRUCE, A MARRIED MAN
and wife, Virginia R. Bruce

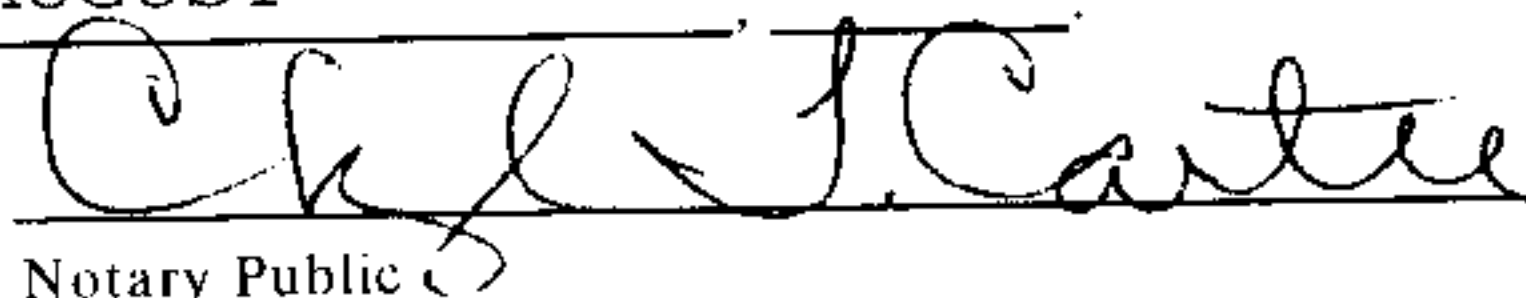
to MORTGAGESOUTH, LLC in Instrument # 2001-35257, as mortgagor,
and recorded concurrently herewith in the office of the Judge of Probate of, as mortgagee,
SHELBY County, State of ALABAMA, describing
land therein as:
LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A".

TOGETHER with the note or notes therein described or referred to, the money due and to become due
thereon with interest, and all rights accrued or to accrue under said Mortgage.

DATE AUGUST 10, 2001
STATE OF ALABAMA
COUNTY OF SHELBY

I, CHERYL T. CARTEE, as mortgagor,
a notary public in and for said County, in said State, hereby certify that
J. HUNTER PALMER, as mortgagee,
whose name as MANAGER
of MORTGAGESOUTH, LLC
a corporation, is signed to the foregoing conveyance, and who is known
to me, acknowledged before me on this day that, being informed of the
contents of the conveyance, he (she), as such officer and with full
authority executed the same voluntarily for and as the act of said
corporation.

Given under my hand and official seal this 10TH
day of AUGUST 2001


Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Jul 26, 2005
BONDED THRU NOTARY PUBLIC UNDERWRITERS

(Seal)

MORTGAGESOUTH, LLC


J. HUNTER PALMER, MANAGER

This instrument prepared by:

MORTGAGESOUTH, LLC

CLAYTON T. SWEENEY, ATTORNEY AT LAW



Loan No.: 1615641

Date: AUGUST 10, 2001

Property Address: 4052 GROVE PARK CIRCLE, BIRMINGHAM, ALABAMA 35242

EXHIBIT "A"

LEGAL DESCRIPTION

Lot 1131, according to the Map of Highland Lakes, 11th Sector, an Eddleman Community, as recorded in Map Book 27 page 84 A, B, C and D in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Together with nonexclusive easement to use the private roadways, common areas, all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, recorded as Inst. #1994-07111 and amended in Inst. No. 1996-17543 in the Probate Office of Shelby County, Alabama, and the Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, 11th Sector, recorded as Inst. #2000-41316 in the Probate Office of Shelby County, Alabama (which, together with all amendments thereto, is hereinafter collectively referred to as, the "Declaration"). Mineral and mining rights excepted.

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