

GRANT OF EASEMENT

R.E. No. GETC GC25

THIS INDENTURE, made this 15th day of August, 2001, between GREAT EASTERN TIMBER COMPANY LLC, a Delaware limited liability company, having its principal place of business c/o Hancock Natural Resource Group, Inc., 99 High Street, 26th Floor, Boston, MA 02110-2320 GRANTOR, and ALABAMA FOREST PRODUCTS, INC., an Alabama corporation, having an address of 2570 Highway 11, Pelham, AL 35124, GRANTEE.

WITNESSETH: That

The Grantor, for valuable consideration, the sufficiency and receipt of which is hereby acknowledged, hereby grants and conveys to grantee, its successors and assigns, a permanent non-exclusive road easement for access purposes, being Thirty (30) feet in width, Fifteen (15) feet on each side of the centerline of a road being more particularly described in Exhibit A attached hereto and by this reference is made a part hereof as delineated and more particularly shown on that plat thereof prepared by Rodney Shiflett, Registered Professional Land Surveyor No. 21784, a copy of which is annexed hereto as Exhibit B and by this reference is made a part hereof.

The aforesaid easement area crosses land owned by the Grantor in said County and State, described in Exhibit C attached hereto and by this reference made a part hereof.

The easement hereby created and conveyed is subject, as to said lands, to all matters of public record.

The parties hereto hereby agree that the rights hereinabove granted shall be subject to the following terms and conditions:

1. This easement shall run with and is granted and intended for the purpose of providing Grantee ingress and egress to that certain property owned by Grantee being situated in County of Shelby, State of Alabama, and more particularly described as follows:

TOWNSHIP 19 SOUTH, RANGE 1 EAST

Section 14: The Northeast Quarter of the Southwest Quarter (NE1/4 SW1/4).

Being: A portion of the premises conveyed to the Grantee by deed dated November 8, 2000, recorded in RPB as instrument No. 2000-38885.

It being further UNDERSTOOD and AGREED by the parties hereto that no permission is hereby granted for the installation or maintenance of utilities, overhead electric transmission lines or underground cable lines; easements for same to be negotiated between utility providers and Grantor.


2. Grantee hereby agrees to keep all gates, if any on the Easement Area locked, except during permitted ingress and egress as described herein. (delete if N/A & renumber remaining provisions)
3. Grantee shall use said Easement Area at its own risk and, by execution hereof, hereby indemnifies and holds Grantor harmless from any and all claims, actions, causes of action, demands, damages, expenses and costs, including but not limited to attorney's fees and costs in defense thereof, made against Grantor and arising out of Grantee's exercise of its rights hereunder and/or for personal injury or property damage suffered by Grantee or its agents, employees, representatives or assigns, Grantor or its agents, employees, representatives or assigns or third parties resulting solely from its own negligent actions and not resulting from any negligence or misconduct of Grantor, its employees, agents, representatives or assigns, or the negligence of third parties.

08/17/2001-35029
08:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 MSB 23.50

- IN WITNESS WHEREOF, the parties hereto have executed this instrument, in duplicate to become effective as of the day and year first above written.

By Kevin J. McWilliams
Kevin J. McWilliams, Assistant Treasurer

On this 15th day of August, 2001, before me, the undersigned, a Notary Public in and for said Commonwealth, residing therein, duly commissioned and sworn, personally appeared Kevin J. McWilliams, to me personally known, who by me duly sworn, did say that he is an Assistant Treasurer of Hancock Natural Resource Group, Inc., the duly authorized Investment Manager of GREAT EASTERN TIMBER COMPANY LLC; that the seal affixed to the foregoing instrument is the seal of said GREAT EASTERN TIMBER COMPANY, LLC; and that said instrument was signed and sealed on behalf of said GREAT EASTERN TIMBER COMPANY, LLC by said Hancock Natural Resource Group, Inc., by authority of the Board of Directors of and as the free act and deed of said GREAT EASTERN TIMBER COMPANY, LLC.


Jennifer L. Tansey, Notary Public
My Commission expires: July 26, 2007

By: H. R. Little
Name: H. R. LITTLE
Title: PRESIDENT

Exhibit A

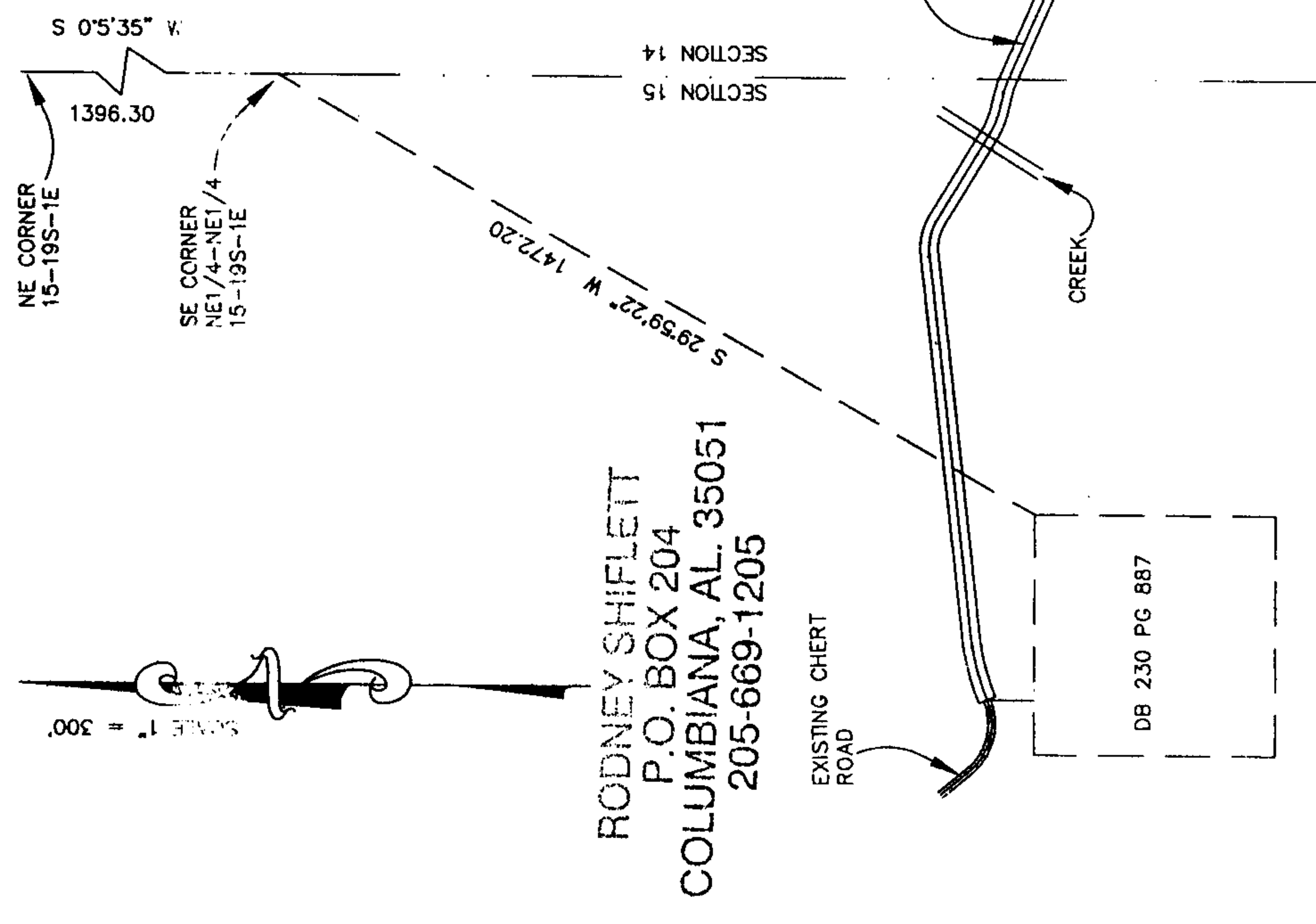
A 30' Ingress, egress easement situated in NE 1/4 of Section 15 and the east 1/4 of Section 14 all in Township 19 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Commence at the NE corner of Section 15, Township 19 South, Range 1 East, Shelby County, Alabama; thence S 0deg-05'35" W along the east line of the NE 1/4 of the NE 1/4 of said Section 15 a distance of 1396.30' to the SE corner of said 1/4-1/4 section; thence S 29deg-59'22" W a distance of 1472.20' to the NE corner of a parcel of land as described in deed book 230, page 887. in the Office of the Judge of Probate in Shelby County, Alabama; thence N 89deg-54'25" W along the north line of said parcel of land a distance of 314' more or less; thence N 0deg-05'35" E a distance of 79' more or less to a point on the end of the centerline of a chert road and the POINT OF BEGINNING of the centerline of a 30' Ingress, egress easement lying 15' to either side of and parallel to described centerline; said point also being a point on a curve to the right having a central angle of 16deg-05'37" and a radius of 400.00', said curve subtended by a chord bearing N 75deg-53'54" E and a chord distance of 111.99'; thence along the arc of said curve and along said centerline a distance of 112.35'; thence N 83deg-46'42" E along said centerline a distance of 647.52' to a point of curve to the right having a central angle of 38deg-03'42" and a radius of 100.00'; thence along the arc of said curve and along said centerline a distance of 66.43'; thence S 58deg-09'36" E along said centerline a distance of 161.48' to the point of curve to the left having a central angle of 20deg-35'17" and a radius of 162.12'; thence along the arc of said curve and along said centerline a distance of 58.26' to a point of reverse curve having a central of 12deg-27'19" and a radius of 200.00'; thence along the arc of said curve and along said centerline a distance of 43.48'; thence S 66deg-17'33" E along said centerline a distance of 213.82' to a point of curve to the left having a central angle of 21deg-39'25" and a radius of 150.00'; thence along the arc of said curve and along said centerline a distance of 56.70'; thence S 87deg-56'59" E along said centerline a distance of 383.50' to a point of curve to the left having a central angle of 18deg-49'41" and a radius of 100.00'; thence along the arc of said curve and along said centerline a distance of 32.86' to a point of reverse curve having a central angle of 88deg-31'22" and a radius of 149.68'; thence along the arc of said curve and along said centerline a distance of 231.26'; thence S 18deg-15'18" E along said centerline a distance of 111.70' to a point of curve to the left having a central angle of 68deg-52'07" and a radius of 67.66'; thence along the arc of said curve and along said centerline a distance of 81.33' to a point of reverse curve having a central angle of 11deg-09'04" and a radius of 640.82'; thence along the arc of said curve and along said centerline a distance of 124.72'; thence S 75deg-58'21" E along said centerline a distance of 71' more or less to the west line of the NE 1/4 of the SW 1/4 of Section 14, Township 19 South, Range 1 East, Shelby County, Alabama and the end of said centerline.

30' INGRESS, EGRESS
EASEMENT

A 30' ingress, egress easement situated in NE 1/4 of Section 15 and the east 1/4 of Section 14 all in Township 19 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Commence at the NE corner of Section 15, Township 19 South, Range 1 East, Shelby County, Alabama; thence S 0deg-05'35" W along the east line of the NE 1/4 of the NE 1/4 of said Section 15 a distance of 1396.30' to the SE corner of said 1/4-1/4 section; thence S 29deg-59'22" W a distance of 1472.20' to the NE corner of a parcel of land as described in deed book 230, page 887 in the Office of the Judge of Probate in Shelby County, Alabama; thence N 89deg-51'25" W along the north line of said parcel of land a distance of 310' more or less; thence N 0deg-05'35" E a distance of 79' more or less to a point on the end of the centerline of a chert road and the POINT OF BEGINNING of the centerline of a 30' ingress, egress easement lying 15' to either side of and parallel to described centerline; said point also being a point on a curve to the right having a central angle of 16deg-05'37" and a radius of 400.00'; said curve subtended by a chord bearing N 75deg-53'54" E and a chord distance of 111.99'; thence along the arc of said curve and along said centerline a distance of 112.35'; thence N 83deg-46'42" E along said centerline a distance of 647.52' to a point of curve to the right having a central angle of 38deg-03'42" and a radius of 100.00'; thence along the arc of said curve and along said centerline a distance of 66.43'; thence S 58deg-09'36" E along said centerline a distance of 161.48' to the point of curve to the left having a central angle of 20deg-35'17" and a radius of 162.12'; thence along the arc of said curve and along said centerline a distance of 58.26' to a point of reverse curve having a central of 12deg-27'19" and a radius of 200.00'; thence along the arc of said curve and along said centerline a distance of 43.48'; thence S 65deg-17'33" E along said centerline a distance of 213.82' to a point of curve to the left having a central angle of 21deg-39'25" and a radius of 150.00'; thence along the arc of said curve and along said centerline a distance of 56.70'; thence S 87deg-56'59" E along said centerline a distance of 383.50' to a point of curve to the left having a central angle of 18deg-49'41" and a radius of 100.00'; thence along the arc of said curve and along said centerline a distance of 32.86' to a point of reverse curve having a central angle of 88deg-31'22" and a radius of 149.68'; thence along the arc of said curve and along said centerline a distance of 231.26'; thence S 18deg-15'18" E along said centerline a distance of 111.70' to a point of curve to the left having a central angle of 68deg-52'07" and a radius of 67.66'; thence along the arc of said curve and along said centerline a distance of 81.33' to a point of reverse curve having a central angle of 11deg-09'04" and a radius of 640.82'; thence along the arc of said curve and along said centerline a distance of 124.72'; thence S 75deg-58'21" E along said centerline a distance of 71' more or less to the west line of the NE 1/4 of the SW 1/4 of Section 14, Township 19 South, Range 1 East, Shelby County, Alabama and the end of said centerline.



NE 1/4 OF THE SW 1/4
SECTION 14, TOWNSHIP 19 SOUTH, RANGE 1 EAST

EXHIBIT C

TOWNSHIP 19 SOUTH, RANGE 1 EAST

Section 14: All of Section 14 except the NE1/4 SW1/4

Section 15: South 1/2 of the Northeast 1/4
Less and except the following (2) parcels of land as follows: (i) Beginning at the southeast corner of the NE 1/4 of NE 1/4 of said Section 15, thence North 88 deg. West for 903 feet to a point of beginning; thence South 2 deg. West for 200 feet to a point; thence North 88 deg. West for 435 feet to a point; thence North 2 deg. East for 200 feet to a point; thence South 88 deg. East for 435 feet to the point of beginning.
(ii) Commence at the northwest corner of the SW 1/4 of the NE 1/4 of said Section 15; thence South 88 deg. East for 11.64 chains (768.24 feet) to a point on the center line of Shelby County Highway No. 55, which is the point of beginning of this excepted parcel; from the point of beginning, thence South 25 deg. West along the center line of said highway for 9.98 chains (658.68 feet); thence South 88 deg. East for 9.65 chains (636.9 feet); thence South 48 deg. East for 6.16 chains (406.56 feet); thence North 58 deg. East for 7.11 chains (469.26 feet); thence North 2 deg. East for 5.97 chains (394.02 feet); thence North 88 deg. West for 6.59 chains (434.94 feet); thence North 2 deg.

Being: A portion of the premises conveyed to the grantor by deed dated February 10, 2000 and recorded with the Probate Office of Shelby County as Instrument No. 2000-04450.

Inst # 2001-35029

08/17/2001-35029
08:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 MSB 23.50