

278,900.00

Inst # 2001-33905

STATE OF ALABAMA

SHELBY COUNTY

SEND TAX NOTICE TO:

Roy H. Holladay, II
25 River Oaks Way
Cropwell, AL 35054

SPECIAL (STATUTORY) WARRANTY DEED

R.E. No. HW02

THIS INDENTURE, made this 20th day of July, A.D., 2001, between HAWAII ERS TIMBERLAND LLC, a Hawaii limited liability company, having its principal place of business c/o Cahaba Forest Management, Inc., 3891 Klein Road, Harpersville, Alabama 35078, (205) 672-8311 (Grantor), and ROY H. HOLLADAY II, having an address at 25 River Oaks Way, Cropwell, Alabama 35054 (256) 525-4900 (Grantee),

WITNESSETH, That the Grantor, for the sum of Ten and 00/100 (\$10.00) Dollars, and other good and valuable consideration, to it paid by the Grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby GRANT, BARGAIN, SELL and CONVEY unto the said Grantee the following land and the standing timber thereon, (Premises), situated in the County of Shelby, and State of Alabama, being more particularly described as follows; to wit:

(PLEASE SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.)

The Premises described hereunder are hereby conveyed "as is," by the tract and not by the acre, the acreage not being guaranteed by the Grantor, and are also conveyed subject to the rights of any tenants or lessees, any persons in possession; all outstanding mineral rights or reservations, oil, gas or mineral leases; water districts, water rights; restrictions or reservations; roadways, rights of way, easements; any contracts purporting to limit or regulate the use, occupancy or enjoyment of said Premises; and any matters which could be disclosed by an accurate, current survey or inspection of said Premises.

TO HAVE AND TO HOLD the above-described Premises, together with all and singular the rights and appurtenances thereto in anywise belonging, unto the said Grantee, his heirs and assigns, forever.

EXHIBIT A

Legal Description

Township 19 South, Range 2 East, Shelby County, Alabama

Section 10: That part of the Northeast Quarter of the Southeast Quarter (NE ¼ of SE ¼) lying South and East of Kelly Creek;

That part of the Southeast Quarter of the Southeast Quarter (SE ¼ of SE ¼) lying East of Kelly Creek.

Section 11: That part of the Northwest Quarter of the Southeast Quarter (NW ¼ of SE ¼) lying South of Kelly Creek;

That part of the North one-half of the Southwest Quarter (N ½ of SW ¼) lying South and East of Kelly Creek;

The Southwest Quarter of the Southwest Quarter (SW ¼ of SW ¼) lying South of Kelly Creek;

Four (4) acres along the North boundary of the Southeast Quarter of the Southwest Quarter (SE ¼ of SW ¼).

Being a portion of the premises conveyed to Grantor by deed dated February 10, 2000, recorded with the Office of the Judge of Probate for Shelby County, Alabama as Instrument No. 2000-04449.

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08/10/2001-33905
02:20 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CH 316.00