

August 1, 2001

Date

Loan Number	FHA/VA/MI Case Number
2823395	
Mortgagor (or Trustor)	
Susan L. Webb	
Property Address	
817 Mill Springs Place	
Hoover, Al. 35244	



## Agreement For Modification or Extension of Mortgage

Inst # 2001-32853

To: Federal National Mortgage  
Association  
or Government National  
Mortgage Association

08/06/2001-32853  
02:32 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE

The Trustor or Mortgagor identified above (hereinafter referred to as the "Mortgagor") do hereby apply for a 15.00 modification of the payment provisions of the above-numbered account covering an indebtedness owing from the Mortgagor to ("Modification" or "Extension")

Fannie Mae National Mortgage Association (hereinafter referred to as the "Mortgagee"), evidenced by a note (or bond) and secured by a real property mortgage (or trust deed) (said note or bond and real property mortgage or trust deed are hereinafter referred to as the "Mortgage") and the Mortgagor represents and agrees as follows:

(1) Mortgagor is now the owner and holder of the real property encumbered by said Mortgage, recorded in the public records in the County of

Shelby, State of Alabama, in \_\_\_\_\_ book, \_\_\_\_\_, page \_\_\_\_\_, or document or file number

2001-30993

(2) Under the terms of said Mortgage, there remains unpaid as of the first day of the month in which this Agreement is made, the sum of \$ 103,300, for principal, \$ 0 for interest thereon, \$ 0 for advances made by the Mortgagee thereunder, and \$ 0 for interest on such advances, aggregating a total sum of \$ 103,300, for which amount the Mortgagor is indebted to the Mortgagee under said Mortgage, which is a valid lien, to which Mortgagor has no defenses, off-sets or counterclaims.

(3) Mortgagor hereby deposits with the Mortgagee the sum of \$ 25,300, which is to be applied upon the present balance due on the principal of said Mortgage, (including advances, if any), and the sum of \$ 0 which is to be applied upon the delinquent interest due upon said principal (and advances, if any); application of said deposited amounts is to be made as of the effective date of this modification or extension, which if not executed by Mortgagee, shall be returned to the Mortgagor.

(4) Mortgagor agrees the terms of said Mortgage are modified or extended relative to the payment of said indebtedness by providing for payment of the balance of the principal, including any unpaid interest due thereon, (after the deposits aforementioned have been applied thereto), as follows: Said total balance of \$ 78,000 is to be paid, with interest at the same rate per annum stipulated in the Mortgage, on the unpaid balance, in equal monthly installments of \$ 679.46 (exclusive of sums required to be deposited for the payment of taxes, insurance, etc.), the first of said installments shall become due and payable on the day of August 1, 2001 XX, and the remaining installments, successively, on the day of each and every month thereafter, until said mortgage indebtedness is fully paid, except that if not sooner paid, the final payment of principal and interest shall be due and payable on the day of July 1, 2016 XX which is the present or extended maturity date.

(5) Mortgagor agrees to make the payments as specified in paragraph (4) hereof and understands and agrees that:

(a) All the rights and remedies, stipulations, and conditions contained in said Mortgage relating to default in the making of payments under the Mortgage shall also apply to default in the making of said modified payments hereunder.

(b) All covenants, agreements, stipulations and conditions in said Mortgage shall be and remain in full force and effect, except as herein modified, and none of the Mortgagor's obligations or liabilities under said Mortgage shall be diminished or released by any provisions hereof; nor shall this Agreement in any way impair, diminish, or affect any of the Mortgagee's rights under or remedies on the Mortgage, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which the Mortgagee is presently entitled against any property or any other persons in any way obligated for or liable on the Mortgage, are expressly reserved by the Mortgagee.

(c) All costs and expenses incurred by Mortgagee in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by Mortgagor and shall be secured by said Mortgage.

(d) Mortgagor agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by the Mortgagee, shall bind and inure to the heirs, executors, administrators, and assigns of the Mortgagor.


(6) For the purpose of inducing and influencing the Mortgagee to execute this Agreement, the undersigned represents of his or her own knowledge that the names of all owners or other persons having an interest in the mortgaged property are as follows:

Name


Susan L. Webb

All such persons are of legal age, and none is under any legal disability, except as follows:

\*Witnessed by:

  
STACEY R. SELLERS

(SEAL)

  
Mortgagor (SEAL)

\*Acknowledgement

Inst # 2001-32853

Agreed to by:

BancorpSouth Bank

By   
Mortgage Loan Officer

Date August 1, 2001 ~~XX~~

08/06/2001-32853  
02:32 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 CH 15.00

The undersigned, being obligated for the payment of the above-described Mortgage indebtedness, hereby consents to the execution of this Agreement between the Mortgagor therein described and the Mortgagee, and further consents to any modification or extension of the Mortgage by the Mortgagee under said Agreement.

\*Witnessed By:

Co-Makers or Endorsers

\*The execution of this agreement should be witnessed and the appropriate acknowledgment clause should be added, if these are requirements under local law; also, this agreement should be filed for record, if required under local law or practice.