

THIS DOCUMENT PREPARED BY: KIM MORDEN Inst # 2001-32514

When recorded return to:

Central Pacific Mortgage Company

PO BOX 1970

Folsom, CA 95763

Attn.: Kim Morden

Loan No.: 1004174

08/06/2001-32514
07:48 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 14.00

For Recorders Use

ASSIGNMENT OF MORTGAGE

CENTRAL PACIFIC MORTGAGE COMPANY, a California Corporation, Beneficiary under that certain Deed of Trust dated APRIL 16, 2001, executed by DONAVON A. GIBBENS AND BECKY A. GIBBENS, HUSBAND AND WIFE, and recorded APRIL 25, 2001 as recorded under Instrument Number 2001-16266, in Mortgage Book Number _____, Page _____,

Official Records of SHELBY County, ALABAMA,

given to secure payment of the Promissory Note therein described or referred to and the money due thereon with interest, has ENDORSED said Note and does hereby ASSIGN, SELL, CONVEY and DELIVER TO **PRINCIPAL RESIDENTIAL MORTGAGE, INC., AN IOWA CORPORATION**

All right, title and interest in said Note and all rights accrued or to accrue under said Deed of Trust.

IN WITNESS WHEREOF, said corporation has executed these presents by its officer thereunto duly authorized.

LEGAL DESCRIPTION: SEE COMPLETE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

Dated MAY 29, 2001

CENTRAL PACIFIC MORTGAGE COMPANY

By: Lorraine Hall

LORRAINE HALL, AUTHORIZED SIGNER

STATE OF CALIFORNIA)
)SS
COUNTY OF SACRAMENTO)

On MAY 29, 2001, before me, NOELLE DEETS notary public, personally appeared LORRAINE HALL, AUTHORIZED SIGNER, personally known to me (or proved on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal

Noelle Deets
Notary Public

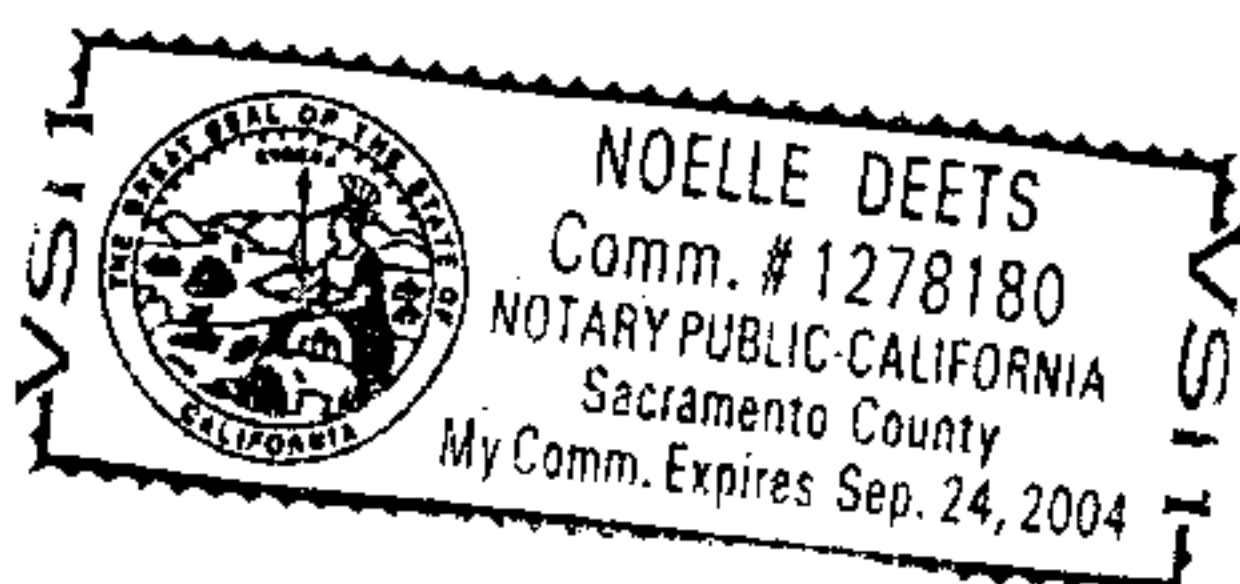


EXHIBIT "A"

A parcel of land located partly in the NE 1/4 of the NE 1/4 of Section 27 and Section 22 all in Township 19 South, Range 1 East, and in the SE 1/4 of the SE 1/4 of Section 22, Township 19 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northeast corner of Section 27, Township 19 South, Range 1 East, Shelby County, Alabama; thence West along the North boundary line of said section for 2129.83 feet for point of beginning; thence turn an angle of 88 degrees 44 minutes 58 seconds to the left and run 92.33 to the North right of way line of Shelby County Road # 280; thence turn an angle of 85 degrees 23 minutes 01 seconds to the right and run along said right of way line for 101.34 feet; thence turn an angle of 01 degrees 20 minutes 15 seconds to the right and run along said right of way for a distance of 70.67 feet; thence turn an angle of 93 degrees 16 minutes 46 seconds to the right and run 342.10 feet; thence turn and angle of 82 degrees 09 minutes 50 seconds to the right and run 171.69 feet; thence turn an angle of 87 degrees 50 minutes 11 seconds to the right and run 231.08 feet to the point of beginning.

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04/25/2001-16266
02:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
016 CJ1 171.50