

SUBORDINATION AGREEMENT

This Agreement made this date by and between Regions Bank (herein called First Party), and Liberty Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instr. 1999-24769, executed by George H. Underwood and Reida H. Underwood in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 14, according to the Survey of Indian Highlands Estates, as recorded in Map Book 13, Page 69, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make a mortgage loan on said property unless the First Party subordinates its mortgage to that mortgage of the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Regions Bank, consents and agrees that the lien of its mortgage recorded in Instr. #1999-24769 is and shall continue to be, subject and subordinate in lien to the lien of the mortgage in the amount of \$190,000.00 being made by the Second Party, Liberty Mortgage Corporation, which mortgage is recorded in Instr. # 2001-32429 in the said Probate Office.

Done this 30th day of July, 2001.

REGIONS BANK

BY:

its

President

STATE OF ALABAMA)

COUNTY OF Shelby)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Anthony E. Helms whose name as President, of REGIONS BANK, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 30th day of July, 2001.

James R. Dwin
Notary Public

MY COMMISSION EXPIRES OCT. 20, 2003

Inst # 2001-32430

08/03/2001-32430

02:52 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

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11.00