

Send Tax Notice To:
Francisco A. Losada
Varinia R. Losada
401 Red Maple Drive
Columbiana, Alabama 35051

This instrument was prepared by:
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ALLISON, MAY, ALVIS, FUHRMEISTER,
KIMBROUGH & SHARP, L.L.C.
P. O. Box 380275
Birmingham, AL 35238

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY)

THAT IN CONSIDERATION OF **ONE HUNDRED FORTY-NINE THOUSAND NINE HUNDRED DOLLARS AND No/100 (\$149,900.00.00)** and other good and valuable consideration to the undersigned Grantors in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, Jonathan L. Walton and his wife, Stacy L. Walton, (herein referred to as Grantors, whether one or more) do grant, bargain, sell and convey unto Francisco A. Losada and his wife, Varinia R. Losada, (herein referred to as Grantees, whether one or more), as joint tenants, with right of survivorship, the following described real estate, situated in the State of Alabama, County of Shelby, to-wit:

Lot 3, according to the Survey of McFadden Oaks, as recorded in Map Book 21, page 132, in the Probate Office of Shelby County, Alabama.

Subject to:

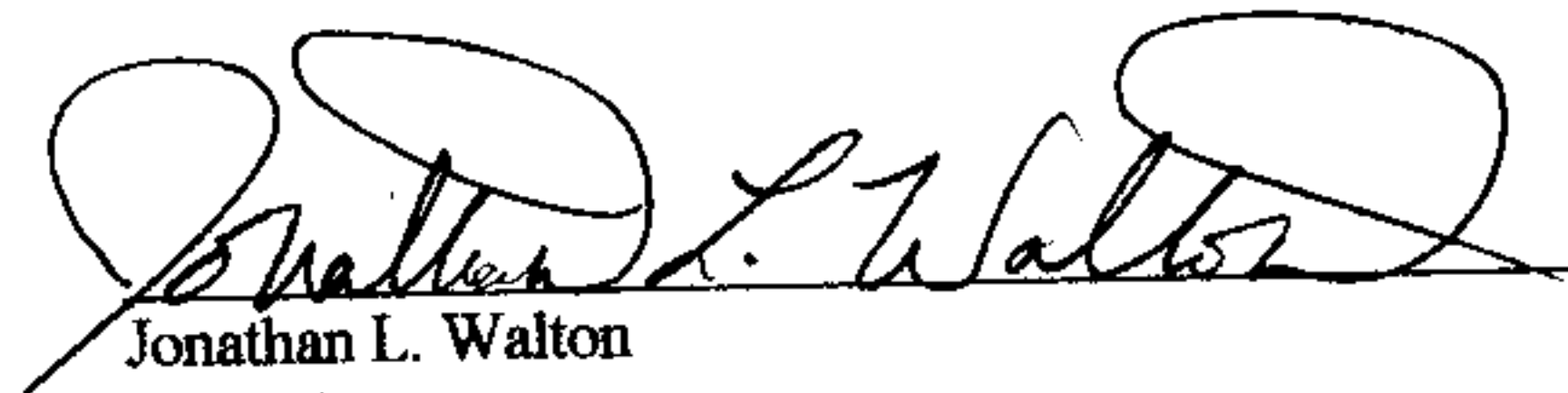
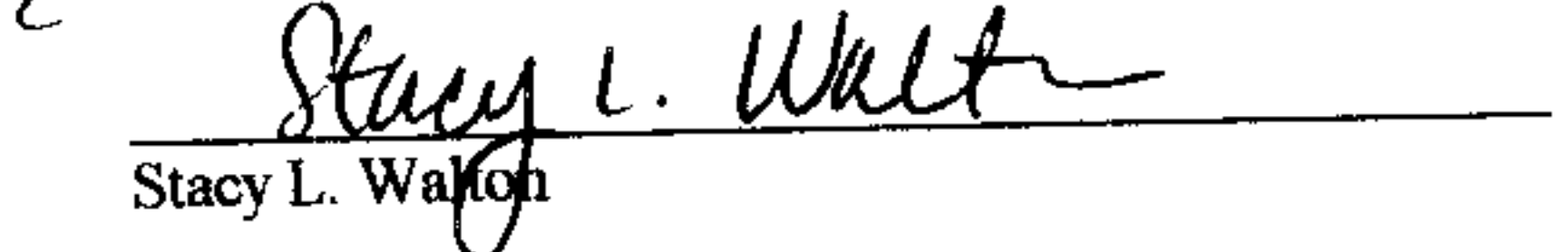
1. Existing easements, restrictions, current taxes, set-back lines, rights of way, limitations, if any, of record.

\$145,400.00 of the above recited purchase price was paid from a mortgage filed simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the lives of the Grantees herein) in the event one Grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee and if one does not survive the other, then the heirs and assigns of the Grantees herein shall take as tenants in common.

And I do for myself and for my heirs, executors, and administrators covenant with said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall, warrant and defend the same to the said Grantees, their heirs, and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 27th day of July, 2001.


Jonathan L. Walton

Stacy L. Walton

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Jonathan L. Walton and his wife, Stacy L. Walton, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27th day of July, 2001.

Notary Public

My commission expires: 5/21/03

08/01/2001-31889
01:32 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MSB 15.50

6881C-1002 # 1507