

SUBORDINATION

This subordination is made by **Old Kent Mortgage Company** whose addresses are 4420 44th Street SE, Grand Rapids, MI 49512-4011. ("Subordinators")

Whereas, Leslie and Margaret Garten ("owner") is owner in fee of the premises in the county of **Shelby County** and the **State of Alabama** described as follows ("Premises"): See **attached legal description**

Whereas, Owner has applied to Old Kent Mortgage Company whose address is 4420 44th Street, Suite B, Grand Rapids, MI 49512 (Lender) for a loan in the amount of **\$243,200.00** to be secured by a mortgage on the premises dated

Whereas, Subordinator has an interest in the Premises as evidenced by a **Lien** recorded on August 31, 2000, in Instrument Number 2000-30045 recorded in **Shelby County**.

Therefore, to induce Lender to make said loan to Owner, Subordinators (for themselves, their successors and assigns) subordinates their interest, as described above, on the Premises to the lien of a mortgage made or to be made by Lender in the amount (which may include future advances) not to exceed the amount stated above, plus interest during the life of the mortgage; plus the actual cost of advances made by the Lender for the real estate taxes and insurance premiums on said property and reasonable attorney's fees and costs if it becomes necessary for the Lender to foreclose said mortgage.

This instrument prepared by :
Old Kent Mortgage Company
4420 44th Street SE Suite B
Grand Rapids MI 49512

Inst. # 2001-31266

07/27/2001-31266
09:00 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MSB 17.00

Cahaba Title, Inc.

Subordination (Cont.)

Witnesses:

Patricia Fisher
Patricia Fisher

Irene Eccles
Irene Eccles

Subordinators:

Old Kent Mortgage Corporation

By: Lizabeth Williams
Lizabeth Williams

Its: Special Loans Officer

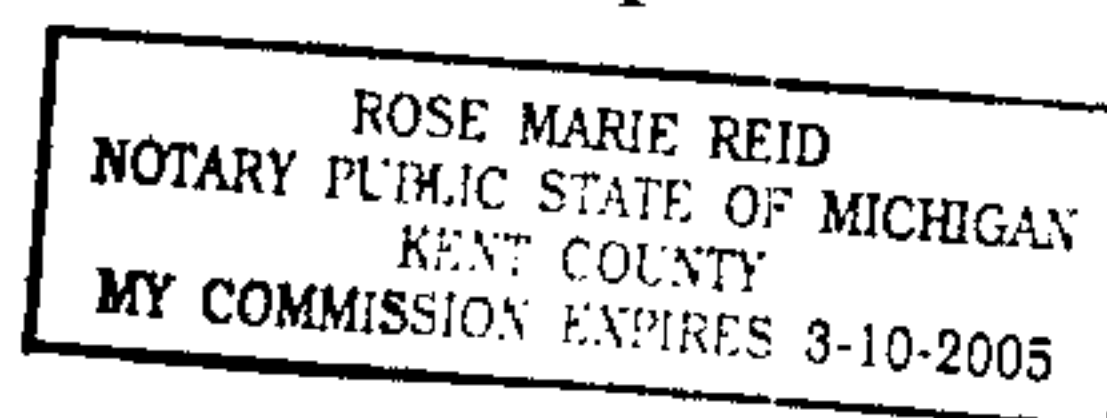
State of Michigan
County of Kent

(Corporation)

On 8th May 2001, before me personally appeared Lizabeth Williams to me personally known, who, being duly sworn, did say that he/she/they is/are the Special Loans Officer of Old Kent Mortgage a corporation, and is/are duly authorized by its Board of Directors to execute the foregoing instrument on behalf of said corporation and further acknowledged before me said instrument to be that free act of said corporation and that he/she/they executed said instrument for the consideration and purposes therein mentioned.

Rose Marie Reid

Name: Rose Marie Reid
Notary Public
Commissioned in Kent
My commission expires



LEGAL DESCRIPTION

**LOT 11, ACCORDING TO THE SURVEY OF SOUTHPOINTE, 9TH SECTOR, AS
RECORDED IN MAP BOOK 16 PAGE 81 IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.**

PARCEL ID NUMBER: 58-13-3-05-0-001-007-011

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