

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

SEND TAX NOTICE TO:

CARTER HOMES & DEVELOPMENT, INC.
P.O. BOX 1010
ALABASTER, AL 35007

Inst # 2001-31026
07/25/2001-31026
02:47 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 192.00

STATE OF ALABAMA)

COUNTY OF SHELBY)

WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED SEVENTY EIGHT THOUSAND and 00/100 (\$178,000.00) DOLLARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is acknowledged, we, MCRA Y GINGO, A MARRIED PERSON (herein referred to as GRANTORS) do grant, bargain, sell and convey unto CARTER HOMES & DEVELOPMENT, INC., (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

COMMENCE AT THE SE CORNER OF THE NW 1/4 OF THE SW 1/4 OF SECTION 14, TOWNSHIP 21 SOUTH, RANGE 3 WEST, SHELBY COUNTY, ALABAMA, AND RUN THENCE NORTHERLY ALONG THE EAST LINE OF SAID 1/4-1/4, 523, 28 FEET TO A POINT; THENCE TURN 87 DEGREES 00' 00" TO THE LEFT AND RUN WESTERLY 277.89 FEET TO A POINT; THENCE TURN 00 DEGREES 18' 54" TO THE RIGHT AND CONTINUE WESTERLY 155.35 FEET TO A STEEL PIN CORNER AND THE POINT OF BEGINNING OF THE PROPERTY BEING DESCRIBED; THENCE CONTINUE LAST DESCRIBED COURSE 198.46 FEET TO A STEEL PIN CORNER ON THE EAST LINE OF ALABAMA HIGHWAY NO. 119; THENCE TURN 97 DEGREES 41' 13" LEFT AND RUN SOUTHERLY ALONG SAID MARGIN OF SAID HIGHWAY 4.61 FEET TO A CONCRETE HIGHWAY MONUMENT AT THE P.C. OF A CURVE TO THE LEFT; THENCE TURN 00 DEGREES 56' 35" RIGHT TO CHORD AND RUN SOUTHERLY ALONG THE CHORD OF SAID CURVE A CHORD DISTANCE OF 161.99 FEET TO A STEEL PIN CORNER; THENCE TURN 83 DEGREES 23' 41" LEFT FORM CHORD AND RUN EASTERLY 206.28 FEET TO A STEEL PIN CORNER; THENCE TURN 99 DEGREES 18' 51" LEFT AND RUN NORTHERLY 167.22 FEET TO THE POINT OF BEGINNING; SITUATED IN SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2000 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2001.
2. LESS AND EXCEPT ANY PART OF SUBJECT PROPERTY LYING WITHIN A ROAD RIGHT OF WAY.

SUBJECT PROPERTY DOES NOT CONSTITUTE THE HOMESTEAD OF THE GRANTOR NOR HIS RESPECTIVE SPOUSE.

TO HAVE AND TO HOLD Unto the said GRANTEES, his, her or their heirs and assigns, forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, his, her, or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTORS, MCRA Y GINGO, A MARRIED PERSON, have hereunto set his, her or their signature(s) and seal(s), this the 6th day of July, 2001.

McRay Gingo
MCRA Y GINGO

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that MCRA Y GINGO, whose name(s) is (are) signed to the foregoing conveyance, and who is (are) known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, she, or they executed the same voluntarily on the day the same bears date.

Given under my hand this the 6th day of July, 2001.

Robert S. Padon
Notary Public

My commission expires: 7/11/02

Inst # 2001-31026

07/25/2001-31026
02:47 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 192.00