

This Instrument Was Prepared By:
Dickerson & Morse, P. C.
1920 Valleydale Road
Birmingham, Alabama 35244

Send Tax Notice to:
Stephen H. Cox
55 Carroll Road
Wilsonville, Alabama 35186

STATE OF ALABAMA
COUNTY OF SHELBY

WARRANTY DEED, JOINTLY FOR LIFE
WITH REMAINDER TO SURVIVOR

KNOW ALL MEN BY THESE PRESENTS, That in consideration of other good and valuable considerations and the sum of **One Hundred Thirty One Thousand and 00/100 Dollars (\$131,000.00)** to the undersigned GRANTORS in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, **Teresa R. Hearon and James Morgan, wife and husband** (hereinafter referred to as GRANTORS), do hereby grant, bargain, sell and convey unto **Stephen H. Cox and Tracie A. Cox, husband and wife** (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in the County of Shelby and State of Alabama, to-wit:

Commence at the SE corner of the SW 1/4 of SE 1/4 of Section 33, Township 20 South, Range 1 East; thence run Northerly along the East boundary of said SW 1/4 of SE 1/4 a distance of 256.3 feet to the Point of Beginning; thence continue along said East boundary of SW 1/4 of SE 1/4 a distance of 256.2 feet to a point; thence turn an angle of 91 degrees 06 minutes 30 seconds to the left and run Westerly and parallel to the North boundary of said SW 1/4 of SE 1/4 a distance of 170.0 feet to a point; thence turn an angle of 88 degrees 55 minutes 30 seconds to the left and run Southerly and parallel to the East boundary line of said SW 1/4 of SE 1/4 a distance of 256.2 feet to a point; thence turn an angle of 91 degrees 06 minutes 30 seconds to the left and run Easterly and parallel to the South boundary line of said SW 1/4 of SE 1/4 a distance of 170.0 feet to the Point of Beginning. Said parcel of land is lying in the SW 1/4 of SE 1/4 of Section 33, Township 20 South, Range 1 East, Shelby County, Alabama.

Note: Teresa R. Hearon and Teresa R. Morgan are one and the same person.

Note: \$131,000.00 of the above purchase price is in the form of a mortgage in favor of EquiFirst Corporation, executed and recorded simultaneously herewith.

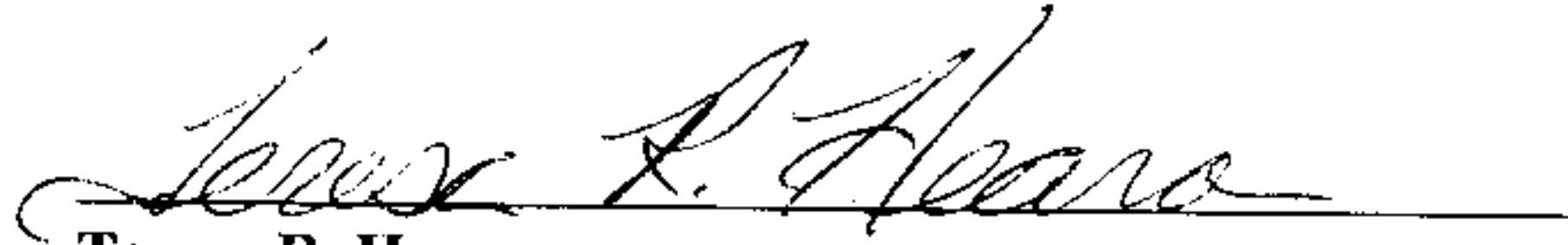

This conveyance is hereby made subject to restrictions, easements and rights of way of record in the Probate Office of Shelby County, Alabama.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining in fee simple.

TO HAVE AND TO HOLD the same unto GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And said GRANTORS do for themselves, their successors and assigns covenant with the said GRANTEES, their heirs and assigns, that GRANTORS are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that they are entitled to the immediate possession thereof; that GRANTORS have a good right to sell and convey the same as aforesaid; that GRANTORS will and their heirs and assigns shall, warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

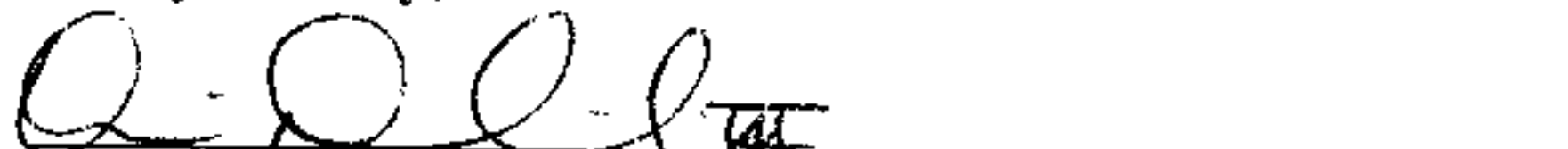
IN WITNESS WHEREOF, we have hereunto set our hands and seals on this the 23rd day of July, 2001.


Teresa R. Hearon

James Morgan

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a notary public in and for said county in said state, hereby certify that **Teresa R. Hearon and James Morgan, wife and husband**, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 23rd day of July, 2001.


Onnie D. Dickerson, III, Notary Public

My Commission Expires: 4/23/2004

07/25/2001-30886
01:11 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MSB 12.00

Inst # 2001-30886