

STATE OF ALABAMA }
SHELBY COUNTY }This document prepared by:
DICKERSON & MORSE, P.C.
Attorneys-at-Law
1920 Valleydale Road
Birmingham, AL - 35244**SUBORDINATION AGREEMENT**

WHEREAS, Charles H. McGregor and Lena McGregor, Husband and Wife, (hereinafter referred to as "Borrower") applied to Union State Bank, (the "Bank") for a loan of money in the amount of \$250,00.00 secured by a mortgage recorded on 7/12/2001 in 2001-29027 on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage executed by the Borrower to the Bank; and

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

SEE ATTACHED EXHIBIT "A"

including without limitation, that certain mortgage in favor of AmSouth Bank, and recorded in Instrument #2001-21870.

IN WITNESS WHEREOF, AmSouth Bank has executed this Subordination Agreement with full authority this the 05 day of July, 2001.

AmSouth Bank

By: Jayne LartigueIn: Asst. Vice PresidentSTATE OF ALSHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that JAYME LARTIGUE whose name as AVP is signed to the foregoing conveyance and who is known to me, is acknowledged before me on this day that, being informed of the contents of the conveyance, (s)he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank.

Given under my hand and official seal this the 5 day of July, 2001.

NOTARY PUBLIC STATE OF ALABAMA AT LAW
MY COMMISSION EXPIRES: Nov 6, 2004
BONDED THRU NOTARY PUBLIC UNDERWRITE

My commission expires: _____

07/12/2001-29029
01:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 14.00

Inst # 2001-29029

AMSOUTH

205 716 1645

07/03 '01 18:21 NO.786 03/04
07/03/01 9:37AM; JctFax #525; Page 1/1

it by: DICKERSON & MORSE, P.C.

205-988-4302;

EXHIBIT "A"

Inst # R001-21870

**08/30/2001-21870
10:37 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
007 CH 779.00**

A parcel of land situated in the NE 1/4 of the NE 1/4 of and the SE 1/4 of the NE 1/4 of Section 2, and the NW 1/4 of the NW 1/4 and the SW 1/4 of the NW 1/4 of Section 1, Township 21 South, Range 2 West, Shelby County, Alabama and being more particularly described as follows:

Commence at the SE corner of the NE 1/4 of the NE 1/4 of Section 2, thence South 88 degrees 53 minutes 16 seconds East for a distance of 173.18 feet to the point of beginning; thence South 45 degrees 26 minutes 58 seconds West for a distance of 337.27 feet; thence South 58 degrees 53 minutes 33 seconds West for a distance of 635.30 feet; thence North 10 degrees 30 minutes 02 seconds West for a distance of 205.99 feet; thence North 64 degrees 48 minutes 17 seconds East for a distance of 371.57 feet; thence North 55 degrees 20 minutes 44 seconds East for a distance of 522.55 feet to a point lying on the Westerly right-of-way of Shelby County Road #33 (60' right-of-way, said point also lying on a curve to the left having a central angle of 26 degrees 45 minutes 16 seconds, a radius of 910.00 feet; and being subtended by a chord which bears South 29 degrees 33 minutes 08 seconds East, a chord distance of 236.13 feet; thence along the arc of said curve and along said Westerly right-of-way a distance of 236.30 feet to the point of beginning.

Inst # 2001-29029

**07/12/2001-29029
01:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 14.00**