

STATE OF ALABAMA
COUNTY OF SHELBY

Sent tax notice to:

Inst # 2001-27439

SPECIAL (STATUTORY) WARRANTY DEED

R.E. No. HW02 (GD6005)

THIS INDENTURE, made this 20th day of June, A.D., 2001, between HAWAII ERS TIMBERLAND LLC, a Hawaii limited liability company, having its principal place of business c/o Cahaba Forest Management, Inc., 3891 Klein Road, Harpersville, Alabama 35078, (205) 672-8311 (Grantor), and L. DOUGLAS JOSEPH, having an address at 5924 Chelsea Road, Columbiana Alabama 35051, (205) 669-4632 (Grantee),

WITNESSETH, That the Grantor, for the sum of Ten and 00/100 (\$10.00) Dollars, and other good and valuable consideration, to it paid by the Grantee, the receipt and sufficiency of which is hereby acknowledged, does hereby GRANT, BARGAIN, SELL and CONVEY unto the said Grantee the following land and the standing timber/improvements thereon, (Premises), situated in the County of Shelby, and State of Alabama, being more particularly described as follows; to wit:

TOWNSHIP 20 SOUTH, RANGE 1 EAST

Section 18: The South Half of the Northeast Quarter of the Southwest Quarter (S 1/2 NE 1/4 SW 1/4);

BEING a portion of the Premises conveyed to Grantor by deed dated February 10, 2000, recorded with the Probate Office of Shelby County, Alabama as Instrument Number 2000-04449.

The Premises described hereunder are hereby conveyed "as is," by the tract and not by the acre, the acreage not being guaranteed by the Grantor, and are also conveyed subject to the rights of any tenants or lessees, any persons in possession; all outstanding mineral rights or reservations, oil, gas or mineral leases; water districts, water rights; restrictions or reservations; roadways, rights of way, easements; any contracts purporting to limit or regulate the use, occupancy or enjoyment of said Premises; and any matters which could be disclosed by an accurate, current survey or inspection of said Premises.

07/03/2001-27439
10:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 15.00

TO HAVE AND TO HOLD the above-described Premises, together with all and singular the rights and appurtenances thereto in anywise belonging, unto the said Grantee, his heirs and assigns, forever.

IN WITNESS WHEREOF, on the day and year first-above written, the Grantor has caused its corporate seal to be hereto affixed and these presents to be signed in its name and behalf by an Assistant Treasurer, and attested to by an Assistant Secretary of Hancock Natural Resource Group, Inc., its duly authorized investment manager.

ATTEST:

HAWAII ERS TIMBERLAND, LLC
By: Hancock Natural Resource Group, Inc.

Corrine Weber
Corrine Weber, Assistant Secretary

By: Kevin J. McWilliams
Kevin J. McWilliams,
Assistant Treasurer

COMMONWEALTH OF MASSACHUSETTS)
COUNTY OF SUFFOLK)ss
)

I, Susan Bury Marr, a Notary Public in and for said County and Commonwealth, hereby certify that Kevin J. McWilliams, whose name as Assistant Treasurer of Hancock Natural Resource Group, Inc., is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily (on the day the same bears date) on behalf of Hancock Natural Resource Group, Inc., in its capacity as the Manager of HAWAII ERS TIMBERLAND, LLC for and as the act of said Grantor.

Given under my hand and official seal on June 20, 2001.

Susan Bury Marr
Susan Bury Marr, Notary Public

My commission expires January 26, 2007

THIS INSTRUMENT WAS PREPARED BY:
Susan Bury Marr, Legal Assistant
John Hancock Life Insurance Company
Real Estate Law Division/SBM
200 Clarendon Street
Boston, MA 02116

S 1/2 NE 1/4 SW 1/4 S 18, T20S, R1E

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