

Inst # 2001-26839

06/29/2001-26839
07:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 CJ1 20.00

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:
COUNTRYWIDE HOME LOANS, INC.
MSN SV-79 / DOCUMENT CONTROL DEPT.
P.O. BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

SPACE ABOVE FOR RECORDERS USE

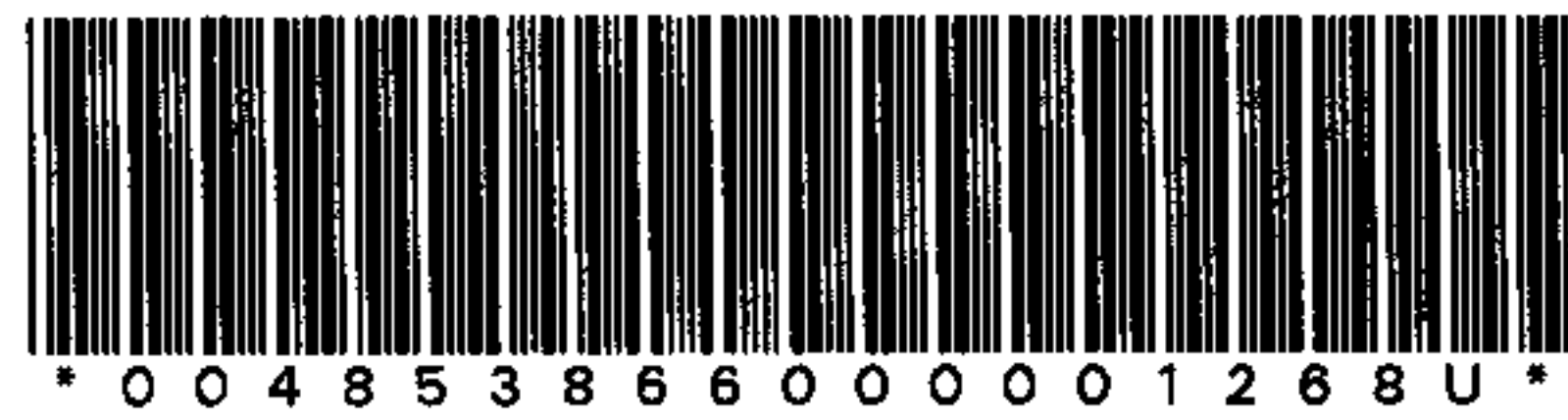
By: GINA KLEINSCHMIDT

COUNTRYWIDE HOME LOANS, INC.
497 GREYSTONE WAY
PRATTVILLE, AL 36066-

DOC ID #: 000485386637102

ESCROW/CLOSING #:

THIS SUBORDINATION AGREEMENT is made this 12th day of JUNE, 2001, by and between REGIONS BANK, a corporation, with a place of business at BIRMINGHAM, ALABAMA and COUNTRYWIDE HOME LOANS, INC.



a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613

WHEREAS,

LEE ANN GRIFFIN

("Borrower") executed and delivered to REGIONS BANK

mortgage in the sum of

dated 5/13/99, and recorded 5/19/99

in Mortgage Book Volume Inst. # 1999-21051 in the records of SHELBY

County, which mortgage is a lien on the following described property:

LOT 52, ACCORDING TO THE SURVEY OF CALUMET MEADOW, AS RECORDED
IN MAP BOOK 21, PAGE 112, IN THE PROBATE OFFICE OF SHELBY
COUNTY, ALABAMA.

WHEREAS, the Borrower executed and delivered to

, a mortgage in the sum of

which mortgage is intended to be recorded herewith in the records of County;

WHEREAS, COUNTRYWIDE HOME LOANS, INC.

has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to

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be subordinated to the lien of the mortgage executed by Borrower to COUNTRYWIDE HOME LOANS, INC
_____, to which
has agreed on the conditions provided herein, NOW THEREFORE, intending to be legally bound hereby, the
undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to REGIONS BANK

is and shall be subordinated to the lien of the mortgage executed by the Borrower to COUNTRYWIDE
HOME LOANS, INC. ;
provided, however, that the lien of the mortgage to REGIONS BANK
_____ shall be subordinated to the lien of the mortgage to
COUNTRYWIDE HOME LOANS, INC.
only to the extent that the lien of the mortgage to COUNTRYWIDE HOME LOANS, INC.
_____ is a result of this Subordination Agreement, a validly
perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to REGIONS BANK
_____ is and shall be subordinated both in lien and payments
to the mortgage executed by the Borrower to COUNTRYWIDE HOME LOANS, INC.
_____, to the extent that the mortgage to
COUNTRYWIDE HOME LOANS, INC.
_____ is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described
property.

3. That to the extent the mortgage of COUNTRYWIDE HOME LOANS, INC.
_____ is as a result of this Subordination Agreement, a validly perfect
first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to
COUNTRYWIDE HOME LOANS, INC.
_____ shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the
said Borrower to _____
_____ but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to
COUNTRYWIDE HOME LOANS, INC. ,
as well as any judgment obtained upon the bond or note secured thereby.

4. That the COUNTRYWIDE HOME LOANS, INC.
_____ shall notify in writing of any default under the terms of the mortgage executed by the Borrower to
COUNTRYWIDE HOME LOANS, INC. .

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IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By: _____
Title: _____

By: Thomas E Thornton

Title: Mgr Loan Administration
Regions Bank of Bham

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