

SEND TAX NOTICE TO:
H. Albert Awtrey
Eugene K. Cole
1100 East Park Drive
Birmingham, Alabama 35235

STATE OF ALABAMA)
)
SHELBY COUNTY)

1250,000.00

Inst # 2001-26150

STATUTORY WARRANTY DEED

THIS IS A STATUTORY WARRANTY DEED executed and delivered this 25 day of June, 2001, by **THE PRESBYTERY OF SHEPPARDS AND LAPSLEY, INCORPORATED**, a nonprofit corporation (hereinafter referred to as the "Grantor"), to **AWTREY INVESTMENT REALTY, LLC**, an Alabama limited liability company, and **COLE INVESTMENT REALTY, LLC**, an Alabama limited liability company (hereinafter collectively referred to as the "Grantees").

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Ten and 00/100 Dollars (\$10.00), in hand paid by Grantees to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, the Grantor does by these presents, grant, bargain, sell and convey unto the Grantees, as equal tenants in common, the following described real estate located in Shelby County, Alabama, (the "Property") to wit:

A parcel of land located in the SW ¼ of Section 19, Township 20 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the SW corner of the SW ¼ of said Section 19; thence North 0°19'06" West along the West line of said ¼ section a distance of 934.11 feet to the point of beginning; thence continue along last described course a distance of 903.12 feet; thence North 62°57'28" East a distance of 187.42 feet measured, (187.50 feet map); thence North 80°26'41" East a distance of 122.46 feet to a point lying on the Southerly right of way line of County Highway #52 (variable right of way); thence South 60°03'21" East along said right of way line a distance of 187.25 feet; thence leaving said right of way line, South 0°19'06" East a distance of 919.63 feet; thence North 89°26'05" West a distance of 450.05 feet to the point of beginning.

TOGETHER WITH all appurtenances thereto belonging or in anywise appertaining and all right, title and interest of Grantor in and to any and all roads, alleys and ways bounding the Property.

06/26/2001-26150
08:34 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MB 18.00

This conveyance is subject to the following:

1. Taxes and assessments for the year 2001, and subsequent years;
2. Right of Way granted to Alabama Power Company by instrument recorded in Volume 126, page 299 and Volume 126, page 301, in the Probate Office of Shelby County, Alabama (the "Probate Office");
3. Right of Way to the State of Alabama, recorded in Volume 300, page 708 in said Probate Office;
4. Easement to the City of Pelham recorded in Instrument 1999-12465; Instrument 1999-18781 and Instrument 1999-18782, in said Probate Office;
5. Easement for sanitary sewer and beneficial parcel recorded in Instrument 1999-12466 in said Probate Office;
6. Less and except any part of the Property lying within a road right of way; and
7. Coal, oil, gas and other mineral interests in, to or under the Property.

TO HAVE AND TO HOLD, to the said Grantees, their successors and assigns forever.

Following execution and delivery of this Statutory Warranty Deed, Awtrey Investment Realty, LLC will own an undivided fifty percent (50%) interest in and to the Property and Cole Investment Realty, LLC will own an undivided fifty percent (50%) interest in and to the Property as equal tenants in common.


The said Grantor does for itself, its successors and assigns, covenant with said Grantees, their successors and assigns, that it, and its successors and assigns, shall warrant and defend the same to the said Grantees, its successors and assigns, forever, against the lawful claims of all persons claiming by or through the Grantor, but not further or otherwise.

IN WITNESS WHEREOF, the Grantor has caused this Deed to be executed on the date first above written. The undersigned enter herein in their representative capacity as Trustees only.

**THE PRESBYTERY OF SHEPPARDS
AND LAPSLEY, INCORPORATED**

By: 
Anne W. Mitchell

Its: Trustee

By: 
Frank S. James, III


Its: Trustee

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that **ANNE W. MITCHELL**, whose name as Trustee of **THE PRESBYTERY OF SHEPPARDS AND LAPSLEY, INCORPORATED**, is signed to the foregoing Statutory Warranty Deed and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she, in her capacity as such Trustee and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand this the 25th day of June, 2001.

[NOTARIAL SEAL]


Notary Public My Commission Expires 11/4/2002
My Commission Expires: _____

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that **FRANK S. JAMES, III**, whose name as Trustee of **THE PRESBYTERY OF SHEPPARDS AND LAPSLEY, INCORPORATED**, is signed to the foregoing Statutory Warranty Deed and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, in his capacity as such Trustee and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand this the 25th day of June, 2001.

[NOTARIAL SEAL]


Notary Public My Commission Expires 11/4/2002
My Commission Expires: _____

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