

ARTICLES OF ORGANIZATION  
OF

HIDDEN CREEK RANCH, L.L.C.

The undersigned, acting as the organizers of a limited liability company under the Alabama Limited Liability Company Act (the Act), hereby adopt the following Articles of Organization for Hidden Creek Ranch (the Company).

ARTICLE ONE

The name of the Company is Hidden Creek Ranch, L.L.C..

ARTICLE TWO

The Company shall continue in existence until it is dissolved in accordance with the provisions of the operating agreement, or, if there is no operating agreement or no provision in the operating agreement governing the duration of the Company, then in accordance with the Alabama Limited Liability Company Act.

ARTICLE THREE

The Company is organized for the purpose of conducting the business of training horses, providing riding lessons, and operating a day camp.

ARTICLE FOUR

The mailing address of the initial registered office is 701 Moss Rock Trail, Sterrett, Alabama, 35147, and the name of the initial registered agent of the Company at such address is Jeffory Kyron Vinsant.

ARTICLE FIVE

The names and addresses of the initial members of the Company are

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Jeffory Kyron Vinsant  
701 Moss Rock Trail  
Sterrett, Alabama 35147

Joan Leslie Vinsant  
701 Moss Rock Trail  
Sterrett, Alabama 35147

ARTICLE SIX

The initial members of the Company may admit additional members at such times and upon such terms and conditions as may be mutually agreed by the Company and the additional members.

ARTICLE SEVEN

The legal existence and business of the Company may be continued by the written consent of all the remaining members within 90 days after an event of dissociation of a member.

ARTICLE EIGHT

The Company is to be managed by one or more managers. The names and mailing addresses of the initial managers, who shall serve as managers until the first annual meeting of the members of the Company or until their successors are duly elected, are:

Jeffory Kyron Vinsant  
701 Moss Rock Trail  
Sterrett, Alabama 35147

Joan Leslie Vinsant  
701 Moss Rock Trail  
Sterrett, Alabama 35147

IN WITNESS WHEREOF, these Articles of Organization have been executed on the 14th day of June 2001.

  
JEFFORY KYRON VINSANT

  
JOAN LESLIE VINSANT

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