Mortgagor:

James F. Young

MAI Loan #:

Brenda M. Frazier

Pd in Full:

520318 04/16/01

State of ALABAMA

County of Shelby

SATISFACTION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned MortgageAmerica, Inc., a corporation organized and existing under the laws of the United States, does hereby acknowledge receipt of payment in full of the following described mortgage and the indebtedness thereby secured to wit:

Lot 2, according to the Survey of Chelsea Acres South, First Sector, as recorded in Map Book 15, Page 64, in the Probate Office of Shelby County, Alabama

Recorded Inst # 1996-31519.

The said mortgage and the indebtedness thereby secured are hereby canceled, released and discharged.

IN WITNESS WHEREOF, the said MortgageAmerica, Inc. has caused this instrument to be executed by Patricia A. Copeland, its duly authorized Vice President, and its corporate seal affixed, this, 23th day of May, 2001.

(CORPORATE SEAL)

Patricia A. Copeland

Vice President

State of Alabama

County of Jefferson

I, Pamela Glenn, a Notary Public in and for said County in said State, hereby certify that Patricia A. Copeland, whose name as Vice President of MortgageAmerica, Inc., a corporation organized and existing under the laws of the United States, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntary for and as the act of said corporation.

Given under my hand and seal of office, this 20th day of, 2001.

Notary Public

My Commission Expires: May 31, 2004

(SEAL)

This instrument prepared by:

SYLVIA C. JONES
MortgageAmerica, Inc.,
PO Box 43500
Birmingham, Al. 35243

Inst # 2001-23769 06/11/2001-23769 12:28 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

DO1 MB

11.00