

01-0559

SEND TAX NOTICE TO: SHEILA MAUREEN CHAFFIN AND IRA JAY CHAFFIN  
3009 OLD STONE ROAD  
BIRMINGHAM, ALABAMA 35242

### WARRANTY DEED

#### WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA:  
COUNTY OF SHELBY:

**KNOW ALL MEN BY THESE PRESENTS**, that in consideration of 120,000.00 and other valuable considerations to the undersigned GRANTOR or GRANTORS in hand paid by the GRANTEE(S) herein, the receipt whereof, is hereby acknowledged I/we, **JEFFREY L. SMITH and TERESA O. SMITH, HUSBAND AND WIFE** (herein referred to as GRANTOR(S), do hereby GRANT, BARGAIN, SELL and CONVEY unto **SHEILA MAUREEN CHAFFIN and IRA JAY CHAFFIN**, (herein referred to as GRANTEE(S) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in the **County of SHELBY, and State of Alabama**, to-wit:

LOT 3-A, IN BLOCK 2, AS RECORDED IN MAP BOOK 8, PAGE 2 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, BEING A RESURVEY AND SUBDIVISION OF LOT 1-A, BLOCK 1, ACCORDING TO A RESURVEY OF STONERIDGE AND A RESURVEY OF LCTS 6-A, BLOCK 2, ACCORDING TO THE RESURVEY OF STONERIDGE (MAP BOOK 7, PAGE 13), ALSO A RESURVEY OF LOTS 1,2,3,4, AND 5, BLOCK 2, ACCORDING TO THE MAP OF STONERIDGE (MAP BOOK 6, PAGE 153), SITUATED IN SHELBY COUNTY, ALABAMA.

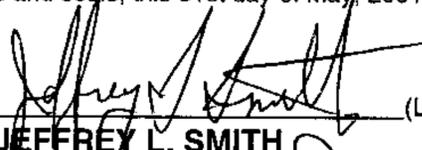
**\*\*\$114,000 OF THE PURCHASE PRICE RECEIVED ABOVE WAS PAID FROM A FIRST PURCHASE MONEY MORTGAGE LOAN CLOSED SIMULTANEOUSLY HEREWITH** Subject to easements, restrictive covenants and ad valorem taxes of record.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to their heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do for myself(ourselves) and for my(our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, that I (we) have a good right to sell and convey the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons, except as to the hereinabove restrictive covenants, conditions, easements and ad valorem taxes of record and do hereby WARRANT AND WILL FOREVER DEFEND the title to said property and the possession thereof.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 31st day of May, 2001.

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\_\_\_\_\_  
JEFFREY L. SMITH (L.S.)  
  
\_\_\_\_\_  
TERESA O. SMITH (L.S.)

\_\_\_\_\_  
(L.S.)

THE STATE OF ALABAMA:  
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said State hereby certify that JEFFREY L. SMITH, TERESA O. SMITH, and whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me acknowledged before me on this day, that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand official seal this 31st day of May, 2001.



Notary Public

My commission exp: \_\_\_\_\_

Prepared by:  
CHRISTOPHER P. MOSELEY  
MOSELEY & ASSOCIATES, P.C.  
3800 COLONNADE PARKWAY, SUITE 630  
BIRMINGHAM, AL 35243

MY COMMISSION EXPIRES OCTOBER 27, 2001

06/08/2001-23422  
09:05 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MEL 17.00

Inst # 2001-23422