

SUBORDINATION AGREEMENT

Inst # 2001-23147

STATE OF ALABAMA }
COUNTY OF SHELBY }

06/06/2001-23147
02:14 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 DLH 17.00

This Agreement made and entered into this 11th day of May, 2001 by and between **James A. Reddell and Nancy T. Reddell** (hereinafter collectively called Mortgagor), and **First National Bank of Shelby County** (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a Line of Credit and Mortgage to the Mortgagee, said Line of Credit being recorded in **Instrument Number 1997-42224 (Mortgage)** and **Mortgage Amendment increasing line of credit being recorded in Instrument Number 2001-19889** in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

A parcel of land in the SE 1/4 of the NW 1/4 and the SW 1/4 of the NE 1/4 of Section 17, Township 21 South, Range 1 East, Shelby County, Alabama, described as follows: Commence at the NW corner of the SE 1/4 of NW 1/4 of Section 17, Township 21 South, Range 1 East; thence run South 00 deg. 19 min. 25 sec. West 658.59 feet to the point of beginning; thence continue on the last described course 658.59 feet; thence run South 88 deg. 22 min. 54 sec. East 1302.16 feet; thence run South 89 deg. 22 min. 30 sec. East 585.52 feet; thence run North 04 deg. 35 min. 06 sec. East 685.22 feet; thence run North 89 deg. 27 min. 01 sec. West 1938.27 feet to the point of beginning; being situated in Shelby County, Alabama.

LESS AND EXCEPT the following parcel: Commence at the NW corner of the SE 1/4 of NW 1/4 of Section 17, Township 21 South, Range 1 East, Shelby County, Alabama; thence South 00 deg. 19 min. 25 sec. West 658.59 feet to an iron pin, which is the point of beginning; thence South 90 deg. 00 min. 00 sec. East, 163.35 feet to an iron pin; thence South 00 deg. 19 min. 25 sec. West, a distance of 400 feet to an iron pin, thence North 90 deg. 00 min. 00 sec. West, a distance of 163.35 feet to an iron pin; thence North 00 deg. 19 min. 25 sec. East, 400 feet to an iron pin, which is the point of beginning; being situated in Shelby County, Alabama.

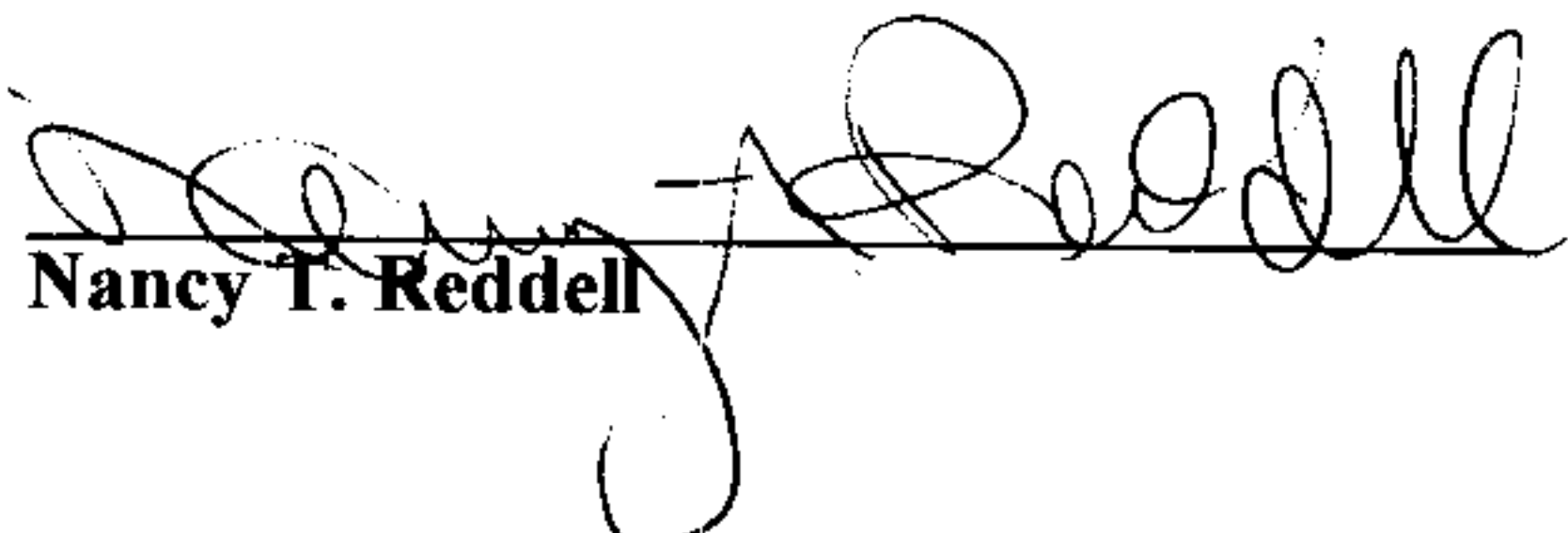
Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid Line of Credit and mortgage to a mortgage executed to **First National Bank of Shelby County recorded in Instrument Number 2001-19888** in the Office of the Judge of Probate of Shelby County, Alabama.


In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGOR:


James A. Reddell


Nancy T. Reddell

FIRST NATIONAL BANK OF SHELBY COUNTY

by 
William R. Justice
as its: In-House Attorney

Inst # 2001-19890

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6-5-01

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that James T. Reddell and Nancy A. Reddell, husband and wife, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 11th day of May, 2001.



William R. Justice
Notary Public
My Commission Expires: 9/12/03

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William R. Justice, whose name as In-House Attorney for First National Bank of Shelby County, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he in his capacity as In-House Counsel and with full authority, executed the same voluntarily for and as the act of the corporation.

Given under my hand and seal of office on this 11th day of May, 2001.

Jeremy W. Lyon
Notary Public
My Commission Expires: 12-19-03

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First National Bank of Shelby County
P. O. Box 977
Columbiana, AL 35051

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