RECORDING REQUESTED BY: MORTGAGESOUTH, LLC

WHEN RECORDED, MAIL TO:
MORTGAGESOUTH, LLC
2501 20TH PLACE SOUTH, SUITE 410
BIRMINGHAM, ALABAMA 35223

Order No.
Escrow No.
Application No.
Loan No. 998333244

Inst * 2001-22/82

06/05/2001-22782

10:26 AM CERTIFIED

SHELBY COUNTY JUNCE OF PROBATE

SHELBY COUNTY JUNCE OF PROBATE

11.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Assignment of Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to FLAGSTAR BANK, FSB, 5151 CORPORATE DRIVE, MAIL STOP W-530-3, TROY, MI 48098

all of its right, title and interest under that certain Mortgage dated MAY 24, 2001 executed by W. LANCE LIPSCOMB & AMY G LIPSCOMB, HUSBAND AND WIFE JOINT TENANCY

to MORTGAGESOUTH, LLC

, as mortgagor,

, as mortgagee,

and recorded concurrently herewith in the office of the Judge of Probate of SHELBY

County, State of ALABAMA

, describing

land therein as:

Inst # 2001-22781

(Seal)

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

MORTGAGESOUTH, LLC DATE MAY 24, 2001 STATE OF ALABAMA COUNTY OF SHELBY I VALENCIA DIXON a notary public in and for said County, in said State, hereby certify that J.HUNTER PALMER whose name as MANAGER of MORTGAGESOUTH, LLC a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he (she), as such officer and with full authority executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal this 24TH 2002 day of MAY Notary Public This instrument prepared by: My Commission Expires: MORTGAGESOUTH, LLC NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Oct 21, 2004 BONDED THRU NOTARY PUBLIC UNDERWRITERS