

Statutory Warranty Deed

STATE OF ALABAMA

COUNTY OF SHELBY

GRANTEES ADDRESS

1434 Navajo Trail
Alabaster, Alabama 35007

KNOW ALL MEN BY THESE PRESENTS

That for and in consideration of Five Hundred and 00/100 (\$500.00) Dollars to the undersigned Grantor, Kenneth M. Grave, as Executor of the Estate of Cheryl R. Graves in hand paid by Darrell F. Lauppe and Saundra F. Lauppe, husband and wife the receipt whereof is acknowledged, the said Kenneth M. Graves do/does grant, bargain, sell and convey unto the said Darrell F. Lauppe and Saundra F. Lauppe, husband and wife the following described real estate, to-wit:

Lot 34, according to the Survey of Navajo Hills, Fourth Sector, as recorded in Map Book 5 page 95 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to existing easements, current taxes, restrictions, set-back lines and rights of way, if any, of record.

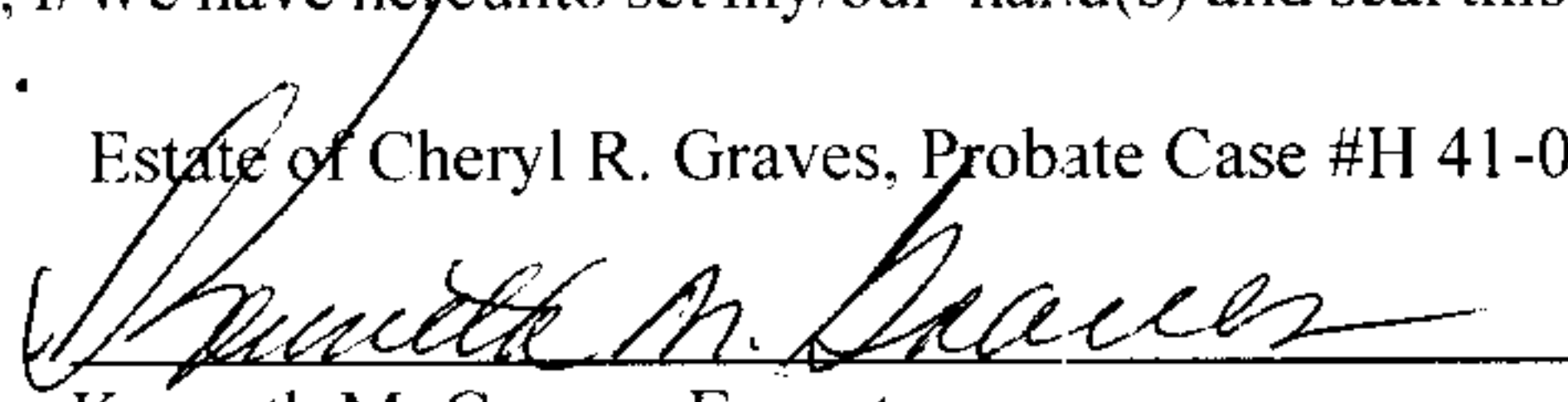
\$140,679.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

To have and to hold the said above described property unto the said party of the second part, together with all and singular the tenements, heriditaments and appurtenances thereunto belonging or in any wise appertaining and unto his heirs and assigns forever.

IN WITNESS WHEREOF, I/We have hereunto set my/our hand(s) and seal this 25th day of May, 2001.

Estate of Cheryl R. Graves, Probate Case #H 41-055


Kenneth M. Graves, Executor

State of Alabama)

County of Shelby)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Kenneth M. Graves, whose name as Executor of the Estate of Cheryl R. Graves, Probate Case #H 41-055 is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such Executor, executed the same voluntarily on the day the same bears date.

GIVEN UNDER MY HANDS THIS THE 25th DAY OF MAY, 2001.

My Commission Expires:

2-20-03

Notary Public

PEGGY L. MURPHY
MY COMMISSION EXPIRES FEBRUARY 24, 2003

05/29/2001-21646

02:31 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 CJ1

11.50

Inst # 2001-21646