

STATE OF ALABAMA)

COUNTY OF SHELBY)

THIS FORECLOSURE DEED made this 1st day of May, 2001, between DICKI JOE HONEYCUTT and MARCIA G. HONEYCUTT, Parties of the First Part, and NORWEST BANK MINNESOTA, N.A. AS TRUSTEE OF SALOMON BROTHERS MORTGAGE SECURITIES VII, INC., FLOATING RATE PASS-THROUGH CERTIFICATES, SERIES 1999-AQ2 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF NOVEMBER 1, 1999, Party of the Second Part;

W I T N E S S E T H:

WHEREAS, the said DICKI JOE HONEYCUTT and MARCIA G. HONEYCUTT, heretofore executed to AMERIQUEST MORTGAGE COMPANY, herein called the Mortgagee, a certain mortgage dated July 27, 1999, and recorded in Instrument No. 1999-32862, Probate Records of Shelby County, Alabama, which conveyed the hereinafter described property to secure the indebtedness evidenced by a note, payable in installments, therein described; and

WHEREAS, the Mortgagee has granted, bargained, sold, conveyed and assigned the said mortgage and the indebtedness thereby secured and the property therein described to the Party of the Second Part, by assignment dated March 15, 2001, and recorded in Instrument No. 2001-10812, Probate Records of Shelby County, Alabama, and the Party of the Second Part was owner thereof at the time of the sale hereinafter mentioned; and

WHEREAS, the said mortgage provides that if said indebtedness or any part thereof should remain unpaid at maturity, then the whole of indebtedness shall at once become due and payable and said mortgage be subject to foreclosure, and further provides that in the event of any such default the Mortgagee shall have the authority to sell said property before the Courthouse Door in the City of Columbiana, County of Shelby, State of Alabama, at public outcry for cash after first giving notice by publication once a week for three successive weeks of the time, place and terms of said sale in some newspaper of general circulation published in Shelby County, Alabama, and further provides that in the event of any such sale the person conducting such sale shall have power and authority to execute a deed to the purchaser of said property at such sale, and further provides that the Mortgagee or its assigns may bid and become the purchaser at such sale of the property therein; and

WHEREAS, parts of said indebtedness remained unpaid at the respective maturities thereof, and the whole of said indebtedness thereupon became due and payable, and default was made in payment thereof, and the Party of the Second Part thereafter gave notice by publication

**Inst # 2001-20259**

**05/18/2001-20259  
11:44 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE**

**003 MB 18.00**

in The Shelby County Reporter, a newspaper of general circulation and published in Shelby County, Alabama, on the 28th day of March, 2001, and the 4th day of April, 2001, and the 11th day of April, 2001, that it would sell the hereinafter described property before the front door of the Shelby County Courthouse at Columbiana, Alabama, at public outcry to the highest bidder for cash, within the legal hours of sale on the 1st day of May, 2001, and

WHEREAS, the said sale was held at the time and place stated in said notice which was published in the said issues of The Shelby County Reporter, and Party of the Second Part became the purchaser of the hereinafter described property at and for the sum of \$42,067.31 cash, which was the highest, best, and last bid therefore; and

WHEREAS, the undersigned, JAMES J. ODOM, JR., conducted said sale and acted as auctioneer thereat, under and pursuant to an appointment as such by the Party of the Second Part;

NOW THEREFORE, IN consideration of the premises the Parties of the First Part and the Party of the Second Part, both acting by and through the undersigned as their duly constituted and appointed attorney-in-fact and auctioneer at said sale, do hereby grant, bargain, sell and convey unto the said NORWEST BANK MINNESOTA, N.A. AS TRUSTEE OF SALOMON BROTHERS MORTGAGE SECURITIES VII, INC., FLOATING RATE PASS-THROUGH CERTIFICATES, SERIES 1999-AQ2 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF NOVEMBER 1, 1999, the following described real property situated in Shelby County, Alabama, to-wit:

A part of the NW1/4 of NW 1/4 of Section 35, Township 21 South, Range 1 West, described as follows: Begin at the NW corner of said quarter-quarter section and run Easterly along North line a distance of 315 feet; thence run South and parallel with West line of said quarter-quarter section a distance of 352 feet; thence West 315 feet to west line of NW 1/4 of NW 1/4; thence North along said quarter-quarter line to Point of Beginning.

Also a 20-foot easement for a driveway and public utilities, the centerline of which is described as follows: Part of the West 315 feet of the NW 1/4 of NW 1/4 of Section 35, Township 21 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows: From the Northwest corner of said 1/4-1/4 Section, run in an Easterly direction along the North line of said 1/4-1/4 for a distance of 206.41 feet; thence turn an angle to the right of 137 degrees 34 minutes and run in a Southeasterly direction for a distance of 125.36 feet; thence turn an angle to the left of 33 degrees 43 minutes and run in a Southwesterly direction for a distance of 174.72 feet to the point of beginning; thence turn an angle to the right of 90 degrees and run in a Northwesterly direction for a distance of 50.00 feet; thence turn an angle to the left of 100 degrees 38 minutes 30 seconds and run in a Southerly direction for a distance of 590.00 feet, more or less, to the centerline of Alabama Highway # 25, being the Point of said easement. Situated in Shelby County, Alabama.

TO HAVE AND TO HOLD unto the said NORWEST BANK MINNESOTA, N.A. AS TRUSTEE OF SALOMON BROTHERS MORTGAGE SECURITIES VII, INC., FLOATING RATE PASS-THROUGH CERTIFICATES, SERIES 1999-AQ2 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF NOVEMBER 1, 1999, its successors and assigns forever, as fully and completely in all respects as the same could or ought to be conveyed to the

said NORWEST BANK MINNESOTA, N.A. AS TRUSTEE OF SALOMON BROTHERS MORTGAGE SECURITIES VII, INC., FLOATING RATE PASS-THROUGH CERTIFICATES, SERIES 1999-AQ2 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF NOVEMBER 1, 1999, under and by virtue of the power and authority contained in the aforesaid mortgage. Subject, however, to the statutory rights of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama, also subject to prior liens, ad valorem taxes, easements and restrictions of record.

IN WITNESS WHEREOF, the said DICKI JOE HONEYCUTT and MARCIA G. HONEYCUTT, and NORWEST BANK MINNESOTA, N.A. AS TRUSTEE OF SALOMON BROTHERS MORTGAGE SECURITIES VII, INC., FLOATING RATE PASS-THROUGH CERTIFICATES, SERIES 1999-AQ2 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF NOVEMBER 1, 1999, have hereunto set their hands and seals by their said attorney-in-fact and auctioneer at said sale on the day and year first above written.

BY: 

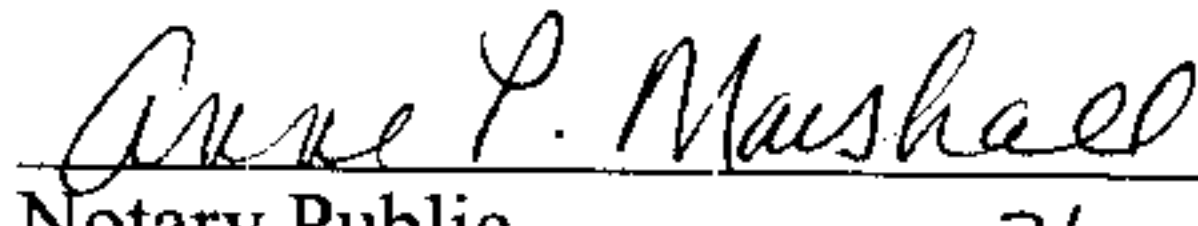
As Attorney-in-Fact and Auctioneer

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned authority, a Notary Public in and for said county and state, hereby certify that JAMES J. ODOM, JR. whose name as attorney-in-fact and auctioneer for DICKI JOE HONEYCUTT and MARCIA G. HONEYCUTT, and NORWEST BANK MINNESOTA, N.A. AS TRUSTEE OF SALOMON BROTHERS MORTGAGE SECURITIES VII, INC., FLOATING RATE PASS-THROUGH CERTIFICATES, SERIES 1999-AQ2 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF NOVEMBER 1, 1999, is signed to the foregoing conveyance, and who is known to me acknowledged before me on this day that being informed of the contents of the conveyance, he, as such attorney-in-fact and auctioneer, executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 1st day of May, 2001.

  
Notary Public  
My Commission Expires: 3/13/2003

THIS INSTRUMENT PREPARED BY:  
ARTHUR M. STEPHENS  
STEPHENS, MILLIRONS, HARRISON & GAMMONS, P.C.  
P.O. BOX 307  
HUNTSVILLE, AL 35804

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