

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT

WHEREAS, the undersigned Compass Bank is holder of that mortgage dated June 22, 2000, given by Robert W. Picou, Jr. and Bridgette B. Picou, which said mortgage is recorded in Instrument #2000-22211, in the Probate Office of Shelby County, Alabama (the "Old Mortgage"); and

WHEREAS, said Robert W. Picou, Jr. and wife Bridgette B. Picou have obtained a first mortgage from Castle Mortgage Corporation in the sum of Eighty Nine Thousand and no/100 Dollars (\$89,000.00) (the "New Mortgage"); and

WHEREAS, Compass Bank is willing to subordinate its Old Mortgage to the New Mortgage.

NOW THEREFORE IN CONSIDERATION OF THE PREMISES and other good and valuable consideration to Castle Mortgage Corporation, the receipt and sufficiency whereof is hereby acknowledged, Compass Bank does herewith agree that its Old Mortgage shall be and herewith is acknowledged to be second, junior and subordinate to the New Mortgage given by Robert W. Picou, Jr. and Bridgette B. Picou to Castle Mortgage Corporation, said New Mortgage being secured by the following described property situated in Shelby County, Alabama, to wit:

05/17/2001-20085
02:08 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 14.00

Inst # 2001-20085

Lot 11, according to the Survey of Dearing Downs, Ninth Addition, Phase III, as recorded in Map Book 15, Page 41, in the Office of the Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, Compass Bank has caused these presents to be executed this the 3rd day of May, 2001.

Compass Bank

By: [Signature]
Its: Asst Vice Pres.

STATE OF ALABAMA)
)
COUNTY OF JEFFERSON) walker

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that J. S. Byrd, whose name as Asst. Vice Pres. of Compass Bank, an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this agreement, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 3rd day of May, 2001.

[Signature]
Notary Public

(SEAL)

My commission expires: My Commission Expires Dec. 15, 2002

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Inst # 2001-20085

05/17/2001-20085
02:08 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HEL 14.00