When recorded, return to:
BRADLEY PHILLIPS
31 BURGUNDY LANE
CALERA AL 35040

LOAN NUMBER 3292166

SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY BRADLEY PHILLIPS AND DEBRA PHILLIPS, TO MONARCH FINANCIAL SERVICES, INC., A NORTH CAROLINA CORP., on 03-23-00, and recorded Mortgage Book 2000-10701 Page, of the records of SHELBY County in the State of Alabama on 03-23-00, has been fully paid and satisfied, and such mortgage is hereby declared fully paid, satisfied and released.

IN WITNESS WHEREOF, the Assistant Vice President and the Assistant Secretary of said **Residential Funding Corporation** have hereunto signed their names of said Corporation in the City of Minneapolis, State of Minnesota, on April 27, 2001.

Legal Description: LOT 20, ACCORDING TO THE AMENDED MAP OF IVANHOE, AS RECORDED IN MAP BOOK 6, PAGE 70, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA

Assignment from MONARCH FINANCIAL SERVICES, INC., A NORTH CAROLINA CORP. to THE CHASE MANHATTAN BANK AS INDENTURE TRUSTEE recorded 2000-39618 on 11-15-00.

The Chase Manhattan Bank as Indenture Trustee Residential Funding Corporation, Attorney in Fact

B. NOLAN, Assistant Vice President

STATE OF MINNESOTA) ss

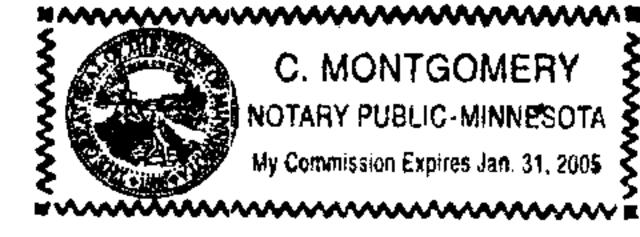
COUNTY OF HENNEPIN)

On April 27, 2001, before me, a Notary Public in and for said State personally appeared B. NOLAN who is personally known to be the Assistant Vice President of said Corporation; and that said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and they acknowledge the execution of said instrument to be the voluntary act and deed of said Corporation, by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

Prepared by Homecomings Financial Network

P.O. Box 969 Attn: CBS-SAT Dept Horsham, PA 19044 Notary Public in and for said State



O5/11/200%-19084
10:20 AM CERTIFIED
SHELDY COUNTY JUNGE OF PROBATE
11.00