

THIS INSTRUMENT PREPARED BY:  
Beadles, Newman & Lawler  
3500 Hulen  
Fort Worth, Tx 76107

SEND TAX NOTICE TO:  
Ricky J. Cloutier  
Marna D. Cloutier  
3300 County #51  
Wilsonville, AL 35186

STATE OF ALABAMA  
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of One Hundred Sixty-Four Thousand and Five Hundred Dollars and No/100's-----(\$164,500.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we **KATHY REED AND DENNIS E. REED, WIFE AND HUSBAND**, (herein referred to as grantors, whether one or more) does grant, bargain, sell and convey unto Ricky J. Cloutier and Marna D. Cloutier (herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate situated in **SHELBY** County, ALABAMA:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Subject to:

Ad valorem taxes for 2001 and subsequent years not yet due and payable until October 1, 2001. Existing covenants and restrictions, easements, building lines, and limitations of record.

\$148,050.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is served or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest is fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors and administrators, covenant with the said GRANTEES their heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; and that we will and our heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 13 day of April, 2001.

Kathy Reed  
KATHY REED  
Dennis E. Reed  
DENNIS E. REED

STATE OF ARIZONA }  
MARICOPA COUNTY }

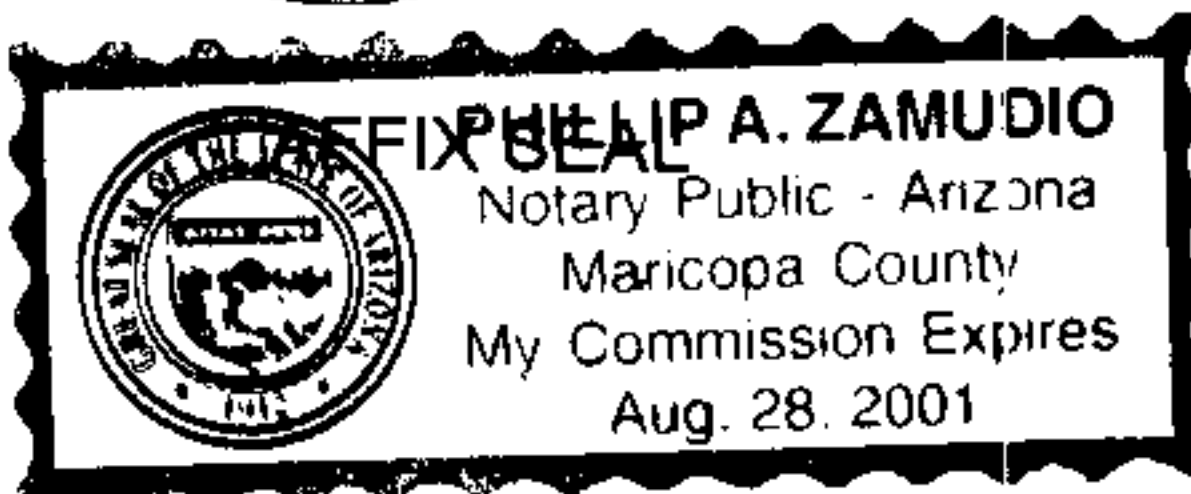
05/10/2001-18942  
11:35 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
003 CJ1 33.50

I, the undersigned authority, a Notary Public, in and for said County in said State, hereby certify that **KATHY REED**, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, (s)he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 13 day of APRIL, 2001.

[Signature]  
Notary Public

My Commission Expires: 8/28/2001



CLAYTON T. SWEENEY, ATTORNEY AT LAW

Inst # 2001-18942

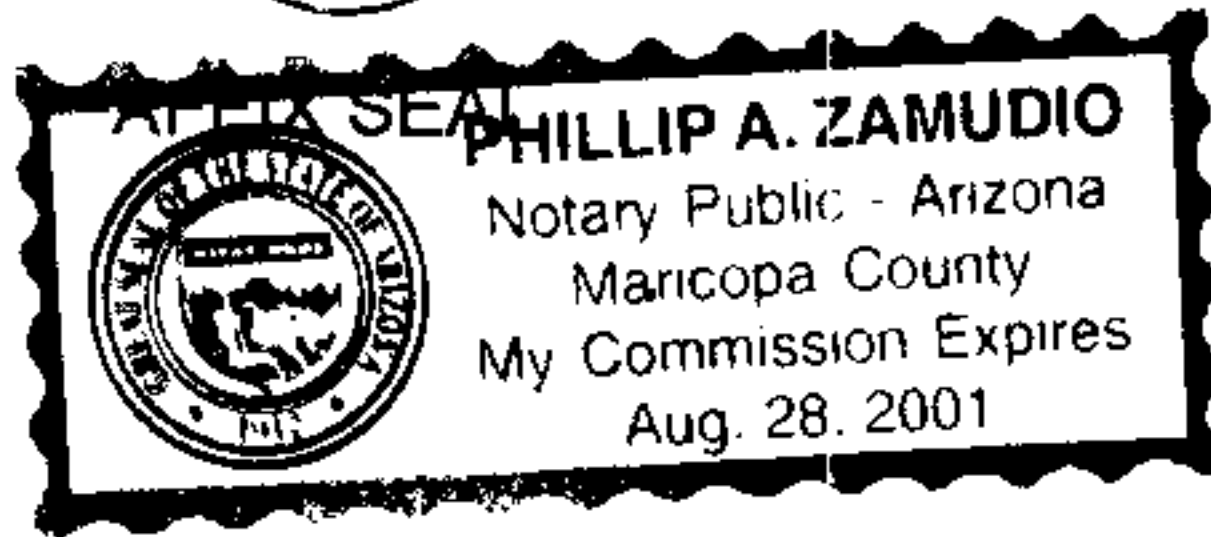
STATE OF ARIZONA }  
MARICOPA COUNTY }

I, the undersigned authority, a Notary Public, in and for said County in said State, hereby certify that **DENNIS E. REED**, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, (s)he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 13 day of April, 2001.

*Phillip Zamudio*  
Notary Public

My Commission Expires: Aug 28 2001



**AFTER RECORDING RETURN TO:**

EXHIBIT "A"

A PARCEL OF LAND LOCATED IN THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 10 , TOWNSHIP 20 SOUTH, RANGE 1 EAST , SHELBY COUNTY , ALABAMA, DESCRIBED AS FOLLOWS:


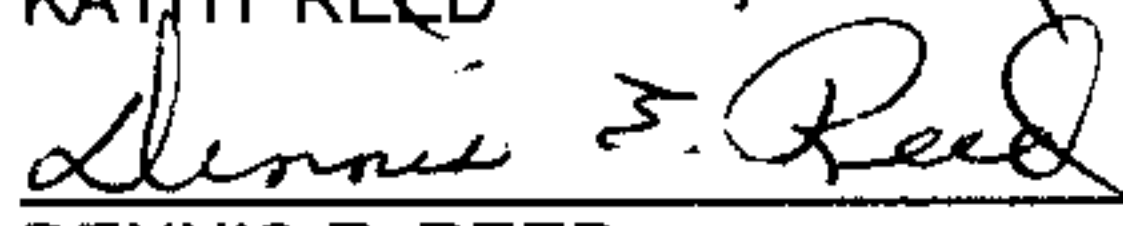
FROM THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 , SECTION 10 , TOWNSHIP 20 SOUTH , RANGE 1 EAST , RUN SOUTH ALONG THE WEST BOUNDARY OF SAID 1/4 - 1/4 A DISTANCE OF 655.00 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE IN A STRAIGHT LINE A DISTANCE OF 325.00 FEET; THENCE LEFT 90 DEGREES 00 MINUTES A DISTANCE OF 400.00 FEET; THENCE LEFT 90 DEGREES 00 MINUTES A DISTANCE OF 325.00 FEET; THENCE LEFT 90 DEGREES 00 MINUTES A DISTANCE OF 500.00 FEET TO THE POINT OF BEGINNING ; BEING SITUATED IN SHELBY COUNTY , ALABAMA.

ALSO:

A PARCEL OF LAND LOCATED IN THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 10 , TOWNSHIP 20 SOUTH, RANGE 1 EAST , SITUATED IN SHELBY COUNTY , ALABAMA , AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FROM THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 , SECTION 10 , TOWNSHIP 20 SOUTH, RANGE 1 EAST , RUN SOUTH ALONG THE WEST BOUNDARY OF SAID 1/4-1/4 A DISTANCE OF 655.00 FEET; THENCE LEFT 90 DEGREES 00 MINUTES A DISTANCE OF 400.00 FEET TO A POINT OF BEGINNING ; THENCE CONTINUE IN A STRAIGHT LINE A DISTANCE OF 480.00 FEET; THENCE RIGHT 90 DEGREES 00 MINUTES A DISTANCE OF 325.00 FEET; THENCE RIGHT 90 DEGREES 00 MINUTES A DISTANCE OF 480.00 FEET; THENCE RIGHT 90 DEGREES 00 MINUTES A DISTANCE OF 325.00 FEET TO THE POINT OF BEGINNING; BEING SITUATED IN SHELBY COUNTY , ALABAMA.

SIGNED FOR IDENTIFICATION:

  
\_\_\_\_\_  
KATHY REED  
  
\_\_\_\_\_  
DENNIS E. REED

Inst # 2001-18942

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