

STATE OF ALABAMA
COUNTY OF SHELBY

This instrument was
prepared by:
Marion Bank and Trust
P. O. Box 510
Marion, AL 36756

ASSIGNMENT OF RIGHTS UNDER TIMBER DEED

KNOW ALL MEN BY THESE PRESENTS, that whereas,
BOARD OF TRUSTEES OF THE UNIVERSITY OF ALABAMA

did by Timber Deed dated MAY 1, 2001 convey
to H. C. Moore and Son, Inc., an Alabama Corporation certain merchantable
timber on the land hereinafter described, said Timber Deed being recorded
or to be recorded in the Probate Office of SHELBY County, Alabama,
and whereas, pursuant to the terms of said Timber Deed the rights granted
thereunder will terminate on MAY 1, 2002.

NOW THEREFORE, in consideration of the sum of **FOUR HUNDRED THOUSAND
TWO HUNDRED FIFTY NINE AND XX/100**-----(\$ 400,259.00)

H. C. Moore and Son, Inc., an Alabama Corporation, does hereby assign,
transfer, and set over to Marion Bank and Trust Company, a Banking
Corporation of Marion, Alabama, all of its rights, title, and interest in
and to the hereinabove described timber and land situated in
SHELBY County, Alabama, to wit: *TRACT 521-2-That part of Section 18, Town-
ship 21 South, Range 4 West, Shelby County, Alabama, bounded on the west by an unnumbered
gravel road that runs in a southerly direction from its intersection with the north boundary
line of said Section 18 to a woods road that continues to run in a southerly direction to
its intersection with the gas line that forms a southern boundary of the timber tract and on
the south by a gas line that runs generally in a west southwest-east northeast direction from
its intersection with a woods roan on the west to its intersection with the east boundary line
of said Section 18, as depicted on the map of tract attached to Timber Contract " Exhibit B".
Approximately 214 Acres.*

This assignment is intended to convey to Marion Bank and Trust
Company, a Banking Corporation, the following timber and timber rights
located on the above described lands.

And for the consideration set forth above, the said H. C. Moore & Son,
Inc., an Alabama Corporation, does hereby remise, release, and quitclaim
unto Marion Bank and Trust Company, a Banking Corporation of Marion,
Alabama, all of its right, title, and interest in and to the merchantable
timber as hereinabove set forth and described in the above referenced
Timber Deed.

DONE ON THE 1st DAY OF MAY 2001

IN WITNESS WHEREOF, H. C. Moore and Son, Inc. has hereunto set its
hand and seal by its President, Steen Traylor and Vice President, Delois H.
Moore.

Deed Recorded
BOOK _____
PAGE _____

H. C. MOORE & SON, INC.

BY: Steen Traylor
STEEN TRAYLOR, PRESIDENT

BY: Delois H. Moore
DELOIS H. MOORE, VICE-PRES

I, the undersigned authority, a Notary Public in and for said County, in
said State, hereby certify that Steen Traylor, President and Delois H.
Moore, Vice President of H. C. Moore and Son, Inc., an Alabama Corporation,
is signed to the forefoing assignment, and who are known to me,
acknowledged before me on this day that, being informed of the contents of
the conveyance, they, as such with full authority, executed the same
voluntarily on the day the same bears date for and as the act of the said
H. C. Moore & Son, Inc.

Given under my hand and seal this 1st day of May
2001

05/09/2001-18522
10:45 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
(SEAL) 11.00

Lisa H. Rayfield
LISA H. RAYFIELD, NOTARY
ALABAMA STATE AT LARGE

MY COMMISSION EXPIRES: 7/29/2004

Inst # 2001-18522