

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT entered into between American Express Centurion Bank, herein known as "Subordinating Bank" and Equitable Mortgage Corporation, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from Steven T. Hawk, herein known as "Borrower", in the amount of \$ 50,000, which was recorded on November 4, 2000 in Inst. 2000-41631, Shelby County, State of Alabama

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's mortgage to the mortgage lien of Lender.

THEREFORE, Subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its mortgage to the mortgage lien of Lender, which lien is in the maximum amount of \$ 288,000, dated 4/11/01, and is recorded in Mortgage Record 2001-17979, Shelby County, State of Alabama

IN AFFIRMATION of the foregoing, Subordinating Bank has executed this instrument the 3RD day of APRIL, 2001.

American Express Centurion Bank
Subordinating Bank

By: Ray A Jeter Sr.

Its: RAY A JETER SR. VICE PRESIDENT

Witness

SHAWN R SCALISE AVP
Print Name of Witness

Witness

KAREN ALEXANDER
Print Name of Witness

STATE OF Alabama
COUNTY OF Shelby

The foregoing Subordinating Agreement was acknowledged before me on APRIL 3, 2001, by RAY A JETER SR., its VICE PRESIDENT, on its behalf.

Notary Public

Prepared by:

Notarial Seal
Denise M. Csokuly, Notary Public
Pittsburgh, Allegheny County
My Commission Expires Aug. 25, 2003
Member, Pennsylvania Association of Notaries

Inst # 2001-17981

05/07/2001-17981
01:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NB 11.00