

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 24 day of April, 2001 by Regions Bank (hereinafter referred to as the "Mortgagee").

"WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain Mortgage from Kendall R. Pucket, a married man to Regions Bank recorded in Instrument # 2000-38220, in the Probate Office of Shelby County, Alabama more particularly described as follows:

Lot 4, according to the Survey of Oak Crest, Sector one, as recorded In Map Book 20, Page 128, in the Probate Office of Shelby County, Alabama.

AND WHEREAS, Regions Mortgage, Inc. is making a mortgage loan to Kendall R. Pucket, a married man (to refinance the original first mortgage loan to Regions Mortgage, Inc., and recorded in Inst. No. 2000-38219, in the Probate Office of Shelby, Alabama) in the amount of \$275,000.00 said loan secured by a mortgage which encumbers the above described property.

WHEREAS, Regions Mortgage, Inc., as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new Regions Mortgage, Inc. and Mortgagee has agreed to do so.

NOW, THEREFORE, for an in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by Regions Mortgage, Inc. to mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with Regions mortgage, Inc., that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior, and subject in every respect to the lien of Regions Mortgage, Inc. which was granted by Kendall R. Pucket a married man, to refinance the original first mortgage recorded in Inst. No. 2000-38219, in the Probate Office of Shelby County, Alabama, which encumbers the above described property; provided, however that this subordination is limited to the amount of \$275,000.00.

05/01/2001-16999

11:05 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

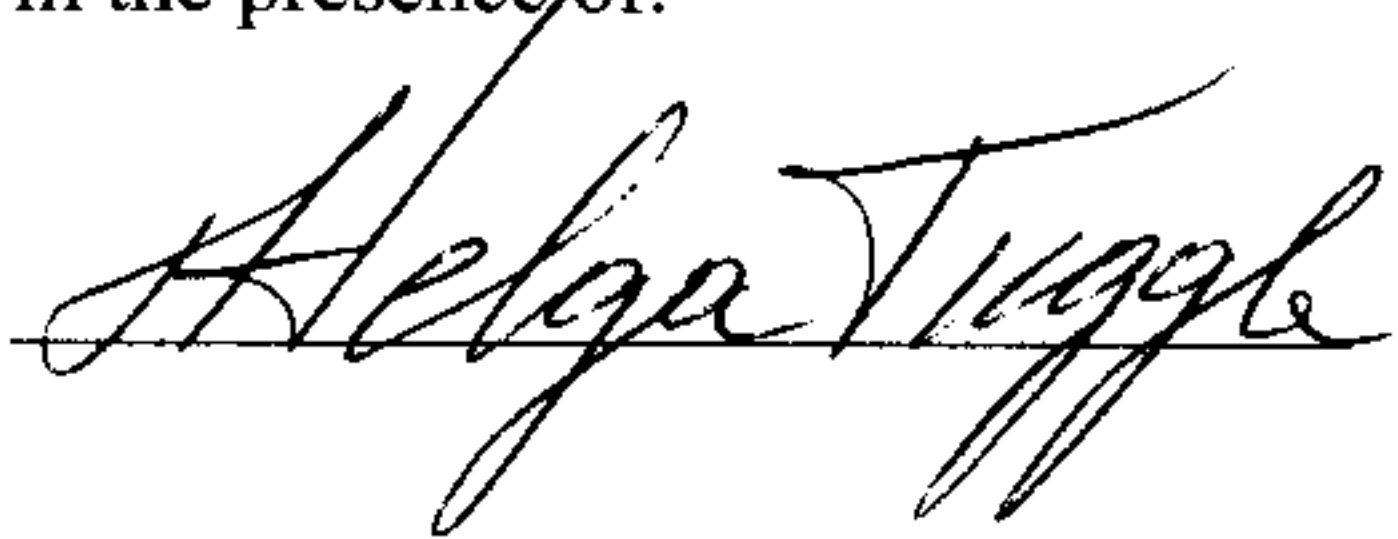
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Inst # 2001-16999

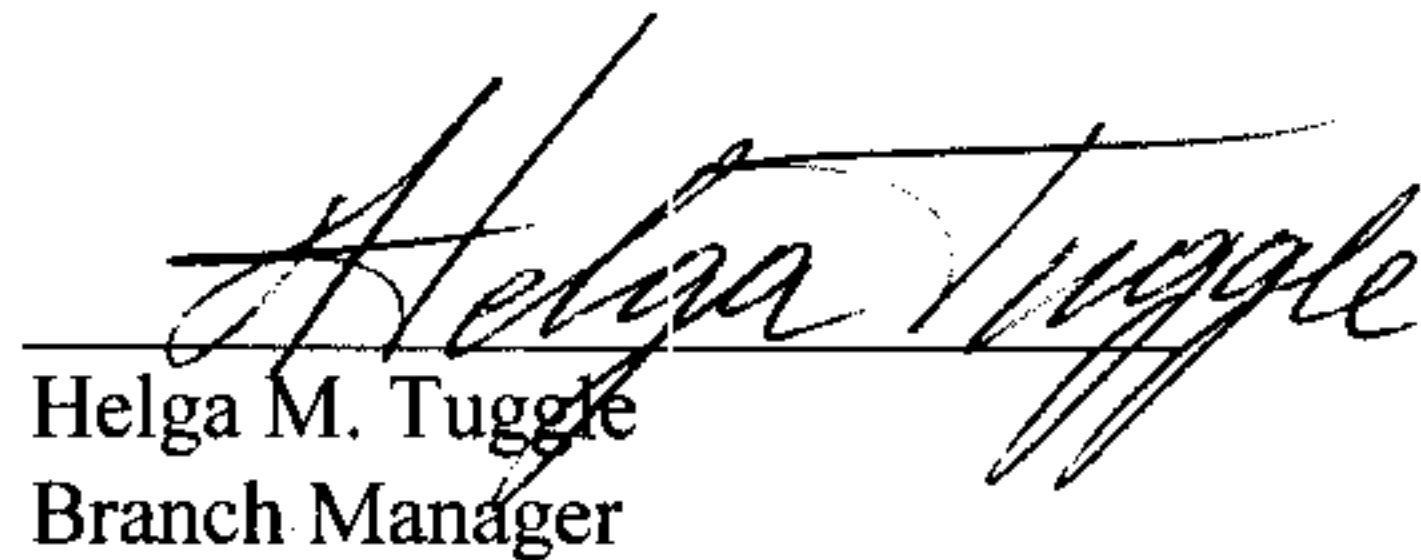
IN WITNESS WHEREOF, this agreement is executed the day and year first above written.

Signed, sealed and delivered
in the presence of:

REGIONS BANK



BY:


Helga M. Tuggle
Branch Manager

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County in said state, hereby certify that Helga M. Tuggle as Branch Manager, Carraway Branch, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she as such officer and with full authority, executed the same voluntarily.

Given under my hand and official seal this 24, day of April, 2001.



Notary Public

Commission Expires

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Aug. 24, 2002
BONDED THROUGH NOTARY PUBLIC UNDERWRITERS

Inst. # 2001-16999

05/01/2001-16999
11:05 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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