

Inst # 2001-14988

STATE OF ALABAMA)
COUNTY OF SHELBY)

THIS INSTRUMENT PREPARED BY:

Bishop K. Walker, Jr./mc
P.O. Box 1000
Blountsville, AL 35031

REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Andrew J. Koehl, a single man and Jennifer C. Gomen, a single woman

(hereinafter called the Mortgagor) for and in consideration of indebtedness to COMMUNITY BANK

an Alabama banking corporation (hereinafter called the Mortgagee) in the sum of \$ 130,000.00

ONE HUNDRED THIRTY THOUSAND & 0/100-----DOLLARS

as evidenced by a promissory note of even dated herewith payable to the order of COMMUNITY BANK

which bears interest and is payable according to the terms of said note and which has a final maturity date on

the 29TH day of MARCH, 20 31, OR UNTIL PAID IN FULL which may be extended by the parties hereto and in consideration thereof, and in order to secure the payment thereof, and of any other obligations and indebtedness of Mortgagor to the Mortgagee, due or to become due, now existing or hereafter contracted as maker, endorser, guarantor, surety, conditional vendee or otherwise, all of which obligations are hereinafter referred to as "said indebtedness," said Mortgagor does hereby grant, bargain, sell and convey unto the said Mortgagee, the following described property situated in

Shelby County, Alabama, to-wit:

A part of the Southwest Quarter of Northwest Quarter of Section 4, Township 22 South, Range 3 West described as follows: Commence at a point 420 feet East of Southwest corner and on the North side of Tuscaloosa Road, which point is also Southeast corner of tract of land belonging to J.D. Smith, thence continue along North side of said Tuscaloosa Road East 263 feet to the point of beginning of tract herein described; thence North parallel with West line of J.D. Smith lot 420 feet; thence run West 120 feet; thence run South parallel with East line of said lot 420 feet to North line of said road; thence East along North line of said road 120 feet to point of beginning, excepting highway right of way.

EXCEPTED FROM THIS MORTGAGE ARE AD VALOREM TAXES, EASEMENTS AND RESTRICTIONS OF RECORD, IF ANY.

together with the hereditaments and appurtenances thereto belonging, and also together with all equipment and fixtures now or hereafter installed therein by the Mortgagor.

TO HAVE AND TO HOLD the above granted property unto the said Mortgagee, Mortgagee's successors, heirs and assigns forever, and for the purpose of further securing the payment of said indebtedness and of any other obligation of the Mortgagor to the Mortgagee, due or to become due, now existing or hereafter contracted as maker, endorser, guarantor, surety, conditional vendee or

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otherwise, the Mortgagor hereby covenants that he is seized of said real estate in fee simple and has a good right to sell, convey and mortgage the same; and that the property is free from all encumbrances.

Mortgagor agrees to pay all taxes, liens or assessments heretofore or hereafter levied against said property before the same becomes delinquent and agrees to keep the improvements situated thereon in a reasonable state of repair and not to commit or permit waste upon the premises and agrees not to remove any fixtures.

Mortgagor agrees to keep the improvements insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof in companies satisfactory to the Mortgagee with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies or any renewal of said policies to the Mortgagee.

This mortgage shall be in default under this agreement and shall become immediately due and payable forthwith, at the option of the Mortgagee, upon the happening of any one of the following events or conditions:

1. Upon the failure of the Mortgagor to pay the indebtedness upon the due date together with all other charges and/or the failure of the Mortgagor to make the payments as provided in this instrument and the Promissory Note executed simultaneously herewith.

2. Upon the failure of the Mortgagor to insure the said property or to deliver policies of insurance to the Mortgagee as herein agreed.

3. Upon the failure of the Mortgagor to pay the taxes or assessments which may be assessed against same as they become due and payable.

4. Upon the failure of the Mortgagor to pay any liens or claims which may accrue or remain on the said property.

5. Upon the Mortgagor causing substantial damage, waste, danger or misuse of said property.

6. This mortgage shall become due and payable forthwith at the option of the Mortgagee, if the Mortgagor shall convey away said premises or if the title thereto shall become vested in any other person or persons in any manner whatsoever or if the Mortgagor causes any other encumbrance of or to the said property.

Upon such default Mortgagee may, at its option, declare all obligations secured hereby immediately due and payable.

If Mortgagor fails to insure said property or to keep the same free from all liens which are or may become prior to the title of the Mortgagee under this mortgage, Mortgagee may insure the same said liens and the outlay, if either, shall become a part of said indebtedness, and, at the option of the Mortgagee, shall become immediately due and payable.

This conveyance is a mortgage and upon payment of said indebtedness with interest thereon, and of any other obligation of the Mortgagor to the Mortgagee, due or to become due, now existing or hereafter contracted as maker, endorser, guarantor, surety, conditional vendee or otherwise, all of which obligations are referred to as "said indebtedness" the same is to be void; but if default is made in the payment of said indebtedness or any part thereof or interest thereon as the same matures, or if Mortgagor fails to keep and perform any agreement herein contained, then in either said event, the holder of this mortgage may declare said indebtedness to be immediately due and payable and may take possession of said property and either with or without taking possession of said property may sell said property at public outcry to the highest and best bidder for cash at the door of the courthouse is said county after having given notice of the time, place and terms of sale by publication of a notice thereof one a week for three successive weeks in some newspaper published in said county, and at any sale under this mortgage, the holder of this mortgage may become the purchaser of said mortgage, and apply the proceeds of sale to the cost and expense thereof, including a reasonable attorney's fee, to the payment of said indebtedness and advances with interest thereof, and any balance shall be payable to the Mortgagor.

Mortgagor agrees to pay any reasonable attorney's fee incurred by the holder of this mortgage in any judicial proceeding to which the holder of this mortgage is a party involving the mortgaged

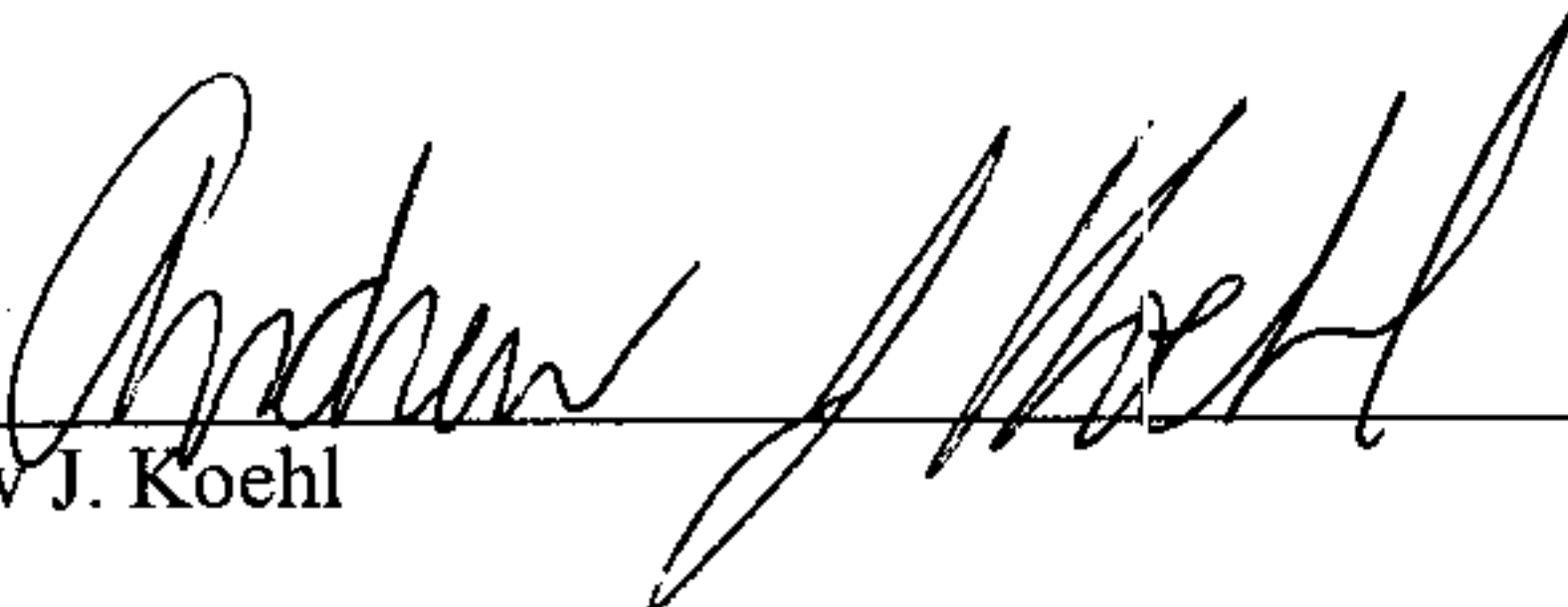
property, the lien of this mortgage, or said indebtedness, including a proceeding to foreclose this mortgage or to redeem therefrom.

I will pay a late charge equal to 5% of the amount of a payment which is 10 or more days late, but not less than \$10.00 and not more than \$100.00.

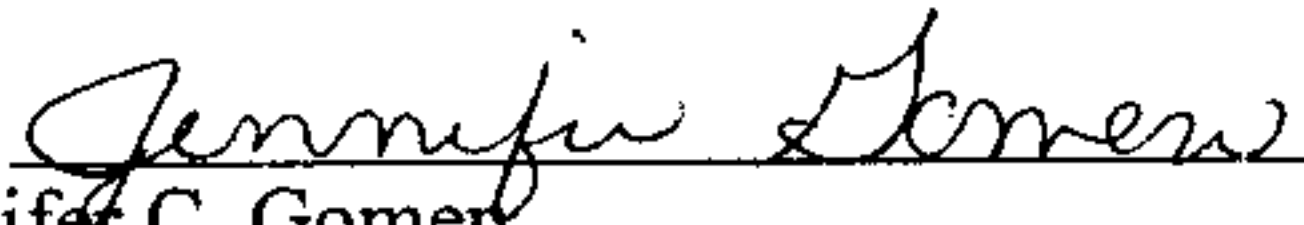
Mortgagor acknowledges receipt of a completed copy of a disclosure statement in connection with this loan if such disclosure is required by law to be made, and that all material disclosures under the Truth in Lending Act have been given to him.

The covenants, conditions and agreements herein contained shall bind, and the benefits and advantages shall inure to the respective heirs, executors, administrators, successors and assigns of the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF, the undersigned, Andrew J. Koehl, a single man and Jennifer C. Gomen, a single woman, have/has hereunto set their/his/her signature(s) and seal, this 29TH day of MARCH, 2001.



Andrew J. Koehl (Seal)



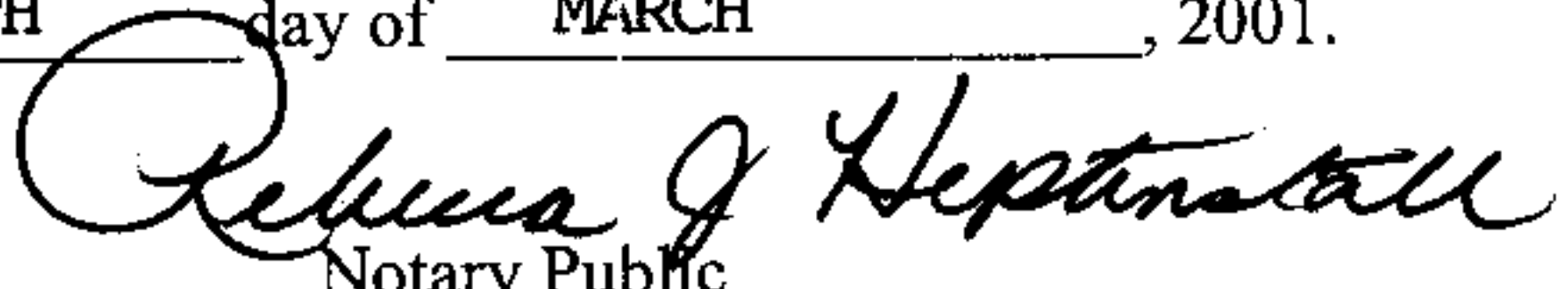
Jennifer C. Gomen (Seal)

STATE OF ALABAMA)

COUNTY OF)

I, the undersigned, a Notary Public in and for said county in said State, hereby certify that) Andrew J. Koehl, a single man and Jennifer C. Gomen, a single woman, whose name(s) are/is signed to the foregoing conveyance, and who are/is known to me acknowledged before me on this day, that being informed of the contents of this conveyance they/he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 29TH day of MARCH, 2001.



Notary Public

My commission expires: 5-16-01

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