

SEND TAX NOTICE TO:
Wal-Mart Stores, Inc.
Property Tax Department 8013
1301 S.E. Tenth Street, Store #2111-01
Bentonville, AR 72716-0555

STATE OF ALABAMA)

SHELBY COUNTY)

EXCHANGE STATUTORY WARRANTY DEED

THIS IS AN EXCHANGE STATUTORY WARRANTY DEED executed and delivered this 14th day of April, 2001, by **Eli T. Stevens and wife, Patricia M. Stevens** (the "Grantors"), to **Wal-Mart Real Estate Business Trust**, a Delaware business trust (the "Grantee").

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of the sum of Four Hundred Fifty Seven Thousand One Hundred Sixty One and 57/100 Dollars (\$457,161.57) paid by Grantee to the Qualified Intermediary of Grantors, in an Internal Revenue Code §1031 Tax-Free Exchange pursuant to the terms of an Exchange Agreement dated April 14th, 2001, the Grantors do by these presents grant, bargain, sell and convey unto the Grantee, its successors and assigns, the following described real estate situated in Shelby County, Alabama, (the "Property"), to wit:

A parcel of land located in the Northeast Quarter of the Southeast Quarter of Section 31, Township 18 South, Range 1 West in Shelby County, Alabama and being more particularly described as follows:

As a starting point, start at the Northeast corner of the Northeast Quarter of the Southeast Quarter of said Section 31; thence run in a Westerly direction and along the North boundary of said Northeast Quarter of the Southeast Quarter for a distance of 1,067.69 feet to a point; thence with a deflection angle of 90 degrees 26 minutes 43 seconds to the left run in a Southerly direction for a distance of 278.84 feet to a point; thence with a deflection angle of 0 degrees 20 minutes 29 seconds to the right continue in a Southerly direction for a distance of 280.47 feet to the POINT OF BEGINNING of the property herein described; thence continue in a Southerly direction for a distance of 232.08 feet to a point; thence with an interior angle of 89 degrees 55 minutes 24 seconds run in a Westerly direction for a distance of 115.05 feet to a point on the East boundary of Billy E. Cox property, as recorded in Deed Book 1999, Page 00003; thence with an interior angle of 90 degrees 19 minutes 40 seconds run in a Northerly direction and along the East boundary of said Billy E. Cox property for a distance of 73.47 feet to a point; thence with an interior angle of 269 degrees 06 minutes 18 seconds run in a Westerly direction and along the North boundary of said Billy E. Cox property for

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a distance of 150.02 feet to a point on the East boundary of Meadowlark Drive; thence with an interior angle of 90 degrees 53 minutes 39 seconds run in a Northerly direction and along the East boundary of said Meadowlark Drive for a distance of 159.37 feet to the Southwest corner of William and Carol Jene Nix property, as recorded in Deed Book 247, Page 791; thence with an interior angle of 89 degrees 11 minutes 21 seconds run in an Easterly direction and along the South boundary of said William and Carol Jene Nix property for a distance of 266.09 feet to the POINT OF BEGINNING, at which point the interior angle being 90 degrees 33 minutes 37 seconds;

TOGETHER WITH all appurtenances thereto belonging or in anywise appertaining and all right, title and interest of Grantors in and to all roads, alleys and ways bounding the Property.

This conveyance is made subject to the following:

Taxes and assessments for the year 2001, and subsequent years;

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

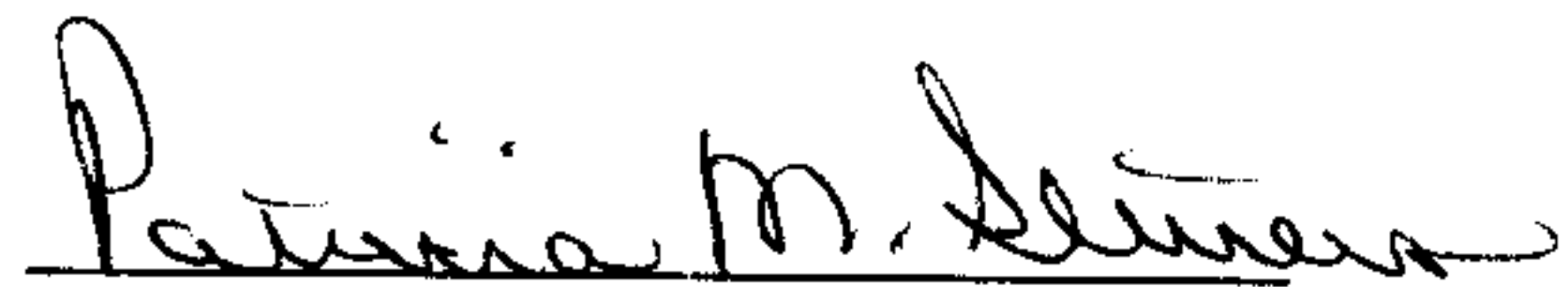
And said Grantors do for themselves, their heirs, executors and administrators, covenant with said Grantee, its successors and assigns, that they, their heirs, executors and administrators, shall warrant and defend the same to the said Grantee, its successors and assigns, forever, against the lawful claims of all persons claiming by or through the Grantors, but not further or otherwise.

The Property constitutes the Grantor's "relinquished property" conveyed in connection with Grantor's Deferred Tax-Free Exchange pursuant to IRC Section 1031.

IN WITNESS WHEREOF, the undersigned, has caused this Exchange Statutory Warranty Deed to be executed on the date first above written.



ELI T. STEVENS



PATRICIA M. STEVENS

STATE OF ALABAMA)

Jefferson COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **Eli T. Stevens**, whose name is signed to the foregoing Exchange Statutory Warranty Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Exchange Statutory Warranty Deed, he executed the same voluntarily on the day the same bears date.

Given under my hand this the 14th day of April, 2001.

Notary Public: 

My Commission Expires: 4-19-2004

STATE OF ALABAMA)

Jefferson COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **Patricia M. Stevens**, whose name is signed to the foregoing Exchange Statutory Warranty Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Exchange Statutory Warranty Deed, she executed the same voluntarily on the day the same bears date.

Given under my hand this 14th day of April, 2001.

(Notarial Seal)


Notary Public

My Commission Expires: 4-19-2004

THIS INSTRUMENT PREPARED BY:

Jason C. Edwards
Berkowitz, Lefkovits, Isom & Kushner
A Professional Corporation
420 North 20th Street
SouthTrust Tower, Suite 1600
Birmingham, Alabama 35203

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